



## KATARE SPINNING MILLS LIMITED

REG. OFF. - "KAMALA" 1st FLOOR, 259 SAKHAR PETH,  
SOLAPUR - 413 005.

MILL - "KAMALA NAGAR", TAMALWADI. Tal. TULJAPUR.

DIAL - 2623981, 2628581,

MILL - 02471- 265027 - 28

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Email : kamala.katare@gmail.com

Ref. No. KSM- 119/2017-18

19.09.2017

**To**

**Department of Corporate Services,**

**Bombay Stock Exchange Ltd,**

Floor No. 25 Phiroz Jeejeebhay Towers,

Dalal Street,

Mumbai- 400 001

**BSE Scrip Code: 502933**

Kind Attn: Mr. Rakesh Parekh- Listing Compliance

**Sub: Revised Standalone Un-audited Results for the Quarter Ended 30<sup>th</sup> June, 2017.**

Dear Sir,

This is with reference to your E-mail dated 12<sup>th</sup> September, 2017 relating to discrepancies in the Standalone Un-audited Results for the Quarter 30<sup>th</sup> June, 2017 & non-disclosure of Reconciliation Table for Net Profit/Loss.

In this regard, we hereby furnish the Revised Standalone Un-audited Results for the Quarter ended 30<sup>th</sup> June, 2017, which includes Reconciliation Table for Net Profit/Loss.

You are requested to kindly take the same on your records.

Thanking you,  
Yours faithfully,

**FOR KATARE SPINNING MILLS LIMITED**



**Authorized Signatory**

**SUBHASH KATARE**

(DIN: 00685066)

Encl.: Revised Un-audited Results for the Quarter ended 30.06.2017

**KATARE SPINNING MILLS LIMITED**  
**Reg. Off:- 259, Sakhar Peth, Solapur- 413005**  
**CIN- L17119PN1980PLC022962**

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017**  
**(Rs. In Lakhs)**

Sr. No.	Particulars	Quarter ended	Quarter	Quarter	Year Ended
		30/06/2017	ended	ended	31/03/2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	936.66	1276.70	714.13	3558.55
2	Other Income	14.72	1.85	14.43	49.68
3	<b>Total Income (1+2)</b>	951.38	1278.55	728.56	3608.23
4	Expenses..				
a	Cost of Materials Consumed.	200.47	172.40	181.99	582.82
b	Purchase of stock in trade.	660.80	833.34	396.48	2362.62
c	Changes in inventories of finished goods, W.I.P.	-51.37	-23.75	-41.01	-29.24
d	Employee Benefits Expenses.	46.82	91.44	56.82	226.37
e	Finance Costs.	75.76	76.40	75.22	305.70
f	Deprecation and amortisation expenses.	28.77	32.48	29.00	110.35
g	Other Expenditure.	54.18	219.34	71.23	417.46
	<b>Total Expenses :</b>	1015.43	1401.65	769.73	3976.08
5	Loss (-) before exceptional and extraordinary items and tax (3-4)	-64.05	-123.10	-41.17	-367.85
6	Exceptional Items	0	0	0	0
7	Loss (-) before extraordinary items and tax (5-6)	-64.05	-123.10	-41.17	-367.85
8	Extraordinary Items	0	-0.76	0	-0.76
9	Loss (-) before Tax (7-8)	-64.05	-122.34	-41.17	-367.09
10	Tax Expense.				
a	Current Tax	0	-9.52	0	-9.52
b	Deferred Tax	0	115.33	0	115.33
	Total Tax Expenses/Credit	0	105.81	0	105.81
11	<b>Loss (-) from continuing operations (9-10)</b>	-64.05	-16.53	-41.17	-261.28
12	Other comprehensive Income/Loss :				
a	Amount of item that will not be reclassified to profit & Loss	0	0	0	0
	Income Tax relating to item that will not be reclassified to profit & Loss	0	0	0	0
b	Amount of item that will be reclassified to profit & Loss	0	0	0	0
	Income Tax relating to item that will be reclassified to profit & Loss	0	0	0	0
	Total other comprehensive Income/Loss	0	0	0	0
13	<b>Total Comprehensive Loss for the period (11-12)</b>	-64.05	-16.53	-41.17	-261.28
14	Paid up equity share capital.	285.00	285.00	285.00	285.00
15	Reserve excluding Revaluation Reserves as per balance Sheet of previous accounting year	0	0	0	0
16	Earnings per Share. (Besic Diluted) (from discontinuing & continuing operations)	0	0	0	0



**Notes:**

- 1 The above result were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2017. The Statutory Auditors of the Company have conducted a 'Limited Review' of the Financial results for the quarter ended 30th June, 2017.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. Accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
- 3 The Ind-AS compliant Financial Results, pertaining to quarter ended 30th June, 2016 has not been subjected to Limited Review or Audit. However, the Management has taken necessary steps to ensure that the financial results provide a true and fair view of its affairs.
- 4 The above results does not include IND AS compliant results for the preceding quarter and year ended 31st March, 2017 as the same is not mandatory as per SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 5 Reconciliation between financial result as previously reported in accordance with the Accounting Standard framework (referred to as "Previous GAAP") and IND AS for the quarter presented are as under;

(Rs. In Lakhs)	
Particulars	Quarter Ended 30.06.2016
Net Loss after tax reported under previous GAAP;	-41.17
IND AS Adjustments (+/-)	0.00
Net Loss as per IND AS	-41.17
Other Comprehensive Income (Net of Taxes)	0.00
Total Comprehensive Loss for the period	-41.17

- 6 The figures for the previous period have been regrouped/rearranged wherever considered necessary.

**Place: Solapur**

**Date: 14.08.2017**

**For Katare Spinning Mills Limited**  
  
**Authorized Signatory**  
Subhash Katare  
DIN 00685066





# N. R. Waghchaure & Associates

Chartered Accountants



16-22, Royal Plaza, Behind Bhagwat Petrol Pump, Murarji Peth, Solapur - 413 001.  
Ph:- 0217-2625054, 2623170 Cell: 9423590501 Email: fcanrw1970@gmail.com

## ANNEXURE V

Review Report to  
Katara Spinning Mills Limited  
"Kamala", 259, Sakhar Peth,  
SOLAPUR-413005

We have reviewed the accompanying statement of unaudited financial results of Katara Spinning Mills Ltd for the period ended 30/06/2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any misstatement.

For N.R. Waghchaure & Associates  
Chartered Accountants

(N. R. Waghchaure)  
Proprietor

ICAI Membership No. 048890

Place : Solapur  
Date : 14/08/2017

