

NUCLEUS SOFTWARE EXPORTS LTD.

CIN: L74899DL1989PLC034594

Corporate Office

A-39, Sector-62, Noida, Uttar Pradesh, 201307. India.

> T: +91 . 120 . 4031 . 400 F: +91 . 120 . 4031 . 672

E.: nsl@nucleussoftware.com W.: www.nucleussoftware.com

September 22 2017

The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai-400 051.

Fax Nos. 022-26598236/237/238

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street
Mumbai-400 001
Fax No. 022-22722061/41/39

Sub: Intimation to RBI of launch of semi-closed pre paid payment instrument services

Dear Sir,

This is to inform you that Company has sent an intimation to Reserve Bank of India regarding the launch of semi-closed PPI wallet product under the brand name "PaySe". The letter is hereby enclosed for your reference.

Kindly take the same into your records and oblige us.

Thanking you.

For Nucleus Software Exports Ltd.,

Poonam Bhasin Company Secretary

Enclosure-A/a

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September 21, 2017

To,

The General Manager,

Department of Payments & Settlement Systems,

Reserve Bank of India

Central Office, 14th Floor, Central Office Building,

Shahld Bhagat Singh Road,

Mumbai -400 001

Dear Sir/Madam,

Intimation of launch of semi-closed pre-paid payment instrument services by Nucleus Software Exports Limited

With reference to the certificate of authorisation no. 107/2017 vide letter number DPSS. CO. AD. No. 2633/02.27.004/2016-17 dated March 22, 2017 request you to note as under:

- We wish to intimate that we are launching our semi-closed PPI wallet product under the brand name "PaySe", which will be operated in a controlled environment, on September 22, 2017 and will later be followed by a market launch.
- We shall be initiating steps towards making our systems compatible with UIDAI and CKYCR. The progress shall be reported to you.

Yours faithfully,

For Nucleus Software Exports Limited

Vishnu Dusad

CEO and Managing Director

Ashutosh Pande

Authorised Signatory

Regd. Office 33-35 Thyagraj Market, New Delhi, 110003. India. T.: +91 . 11 . 2462 . 7552 F.: +91 . 11 . 2462 . 0872

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