



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

18.09.2017

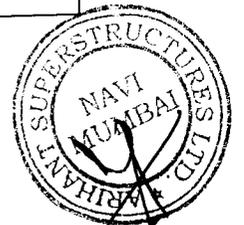
Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 506194 Class of Security: Equity	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: ARIHANTSUP Series: EQ
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Sub: Inter-se transfer of shares amongst the Promoter Group
Ref: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir / Madam,

With reference to the above captioned subject, the following inter-se transfer shall be by way of Gift without consideration:

Sr. No.	Proposed Date of Transaction	Name of the person - Transferor (Promoter)	Name of the Transferee	No. of Equity Shares proposed to be acquire by way of Gift	Total shares to be acquired as %
1	22.09.2017	Ashokkumar B. Chhajer	Sangeeta Chhajer (Promoter)	3861010	9.38 %
2	22.09.2017	Ashokkumar B. Chhajer	Bhavik Chhajer (Immediate Relative- son of Ashokkumar B. Chhajer)	6000000	14.57 %
Total				9861010	23.95



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302, Persipolis Building,
Plot No. 74, Sector-17,
Vashi, Navi Mumbai-400 703.

Tel.: 022 4111 3333
022 2788 2941-45
Fax: 022 2788 2946

Website: www.asl.net.in
Email : info@asl.net.in

In this connection, the necessary disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for the above acquisition in the prescribed format is enclosed herewith for your kind information and records.

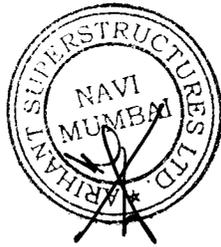
Thanking You,

Yours Faithfully,

For ARIHANT SUPERSTRUCTURES LIMITED



MANISH MEHTA
CHIEF FINANCIAL OFFICER



Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Arihant Superstructures Limited
2.	Name of the acquirer(s)	As per attached Statement
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	As per attached Statement
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Ashokkumar B. Chhajer
	b. Proposed date of acquisition	22.09.2017
	c. Number of shares to be acquired from each person mentioned in 4(a) above	9861010 Equity Shares
	d. Total shares to be acquired as % of share capital of TC	9861010 (23.95%) Equity Shares
	e. Price at which shares are proposed to be acquired	Nil Shares are acquiring through Gift deed
	f. Rationale, if any, for the proposed transfer	As per attached Statement
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	As per attached Statement
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable Shares are acquiring through Gift deed
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	Not Applicable Shares are acquiring through Gift deed
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable Shares are acquiring through Gift deed



9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The transferees hereby declares that they will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The acquirers are hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*) • Sangeeta A. Chhajer • Bhavik A. Chhajer	2138990 Nil	5.20 Nil	3861010 6000000	14.57 14.57
b	Seller (s)/Transferor: Ashokkumar B. Chhajer	22170157	53.86	12309147	29.90



Statement showing details of acquirer(s) and of the proposed acquisition in the format of disclosure:

2) Name of the acquirer(s)	3) Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	4. f) Rationale, if any, for the proposed transfer	5) Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer
Sangeeta A. Chhajer	Promoter	Inter se transfer among promoters	10(1)(a)(ii)
Bhavik A. Chhajer	Immediate Relative of Promoter (i.e. Son of Ashokkumar B. Chhajer) and shall be consider as Promoter group	Inter se transfer among promoter and his Immediate Relative	10(1)(a)(i)

Name of Acquirer:

Sangeeta A. Chhajer

Bhavik A. Chhajer

Signature of Authorised Signatory



Manish Mehta

Chief Financial Officer

(On behalf of both Acquirers)

Place: Navi Mumbai

Date: 18.09.2017