

COMSYN

Manufacturer & Exporter of FIBC, PP Fabric, Woven Sacks & Tarpaulin

COMSYN/BSE/2017-18

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Date: 28 SEP 2017

To,
The General Manager,
DCS-CRD
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street Mumbai- 400001(MH)

BSE Scrip ID: COMSYN BSE Scrip Code: 539986

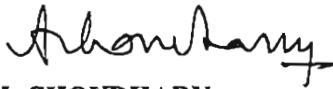
Sub: Submission of the Minutes of the 33rd Annual General Meeting held on 22nd September, 2017.

Dear Sir/Madam,

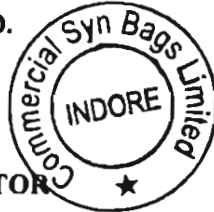
With reference to the Regulation 30 read with Schedule III of SEBI (LODR) Regulation, 2015, we hereby submit the detailed Proceedings/Minutes of the 33rd Annual General Meeting of Company held on Friday, 22nd September, 2017 at Hotel Best Western Plus O2, situated at 31/1, Main Road, South Tukoganj, Indore-452001 (M.P.).

You are requested to please take on record the above said document for your reference and further needful.

Thanking You,
Yours Faithfully,
For, **COMMERCIAL SYN BAGS LTD.**



ANIL CHOUDHARY
CHAIRMAN & MANAGING DIRECTOR
DIN: 00017913



Encl.: a/a

Commercial Syn Bags Limited

Formerly known as (Commercial Synbags Ltd.)

CIN : L26202MP1984PLC002889

Registered Office : Commercial House, 3-4, Jaora Compound, M.Y.H. Road, INDORE - 452 001, M.P. INDIA

Ph. +91-731-2704007, 4279525 Fax : +91-731-2704130 E-mail : mails@comsyn.com, Visit at : www.comsyn.com

Works : Plot No. *S-4/3, Sector 1, Pithampur Distt. Dhar M.P. INDIA Ph. +91-7292-415151

HELD ATON.....TIME.....

MINUTES OF THE 33RD ANNUAL GENERAL MEETING OF THE MEMBERS OF COMMERCIAL SYN BAGS LIMITED HELD ON FRIDAY, 22ND DAY OF SEPTEMBER, 2017 AT HOTEL BEST WESTERN PLUS O2 SITUATED AT 31/1, MAIN ROAD, SOUTH TUKOGANJ, INDORE, MADHYA PRADESH-452001 AT 11:30 A.M. AND CONCLUDED AT 12:11 P.M.

Present at dais:

1. Mr. Anil Choudhary-Chairman & Managing Director, Chairman of CSR Committee
2. Mrs. Ranjana Choudhary, Whole Time Director
3. Mr. Virendra Singh Pamecha, Whole Time Director
4. Mr. Hitesh Mehta, Independent Director and Chairman of Audit and NR Committee
5. Mr. Milind Mahnjan, Independent Director and Chairman of Stakeholders' Relationship Committee
6. Mr. Ravindra Choudhary, Chief Executive Officer
7. Mr. Pramal Choudhary, Chief Operating Officer

Officers for Assistance:

1. Mr. Abhishek Jain, Chief Financial Officer
2. CS Megha Parmar, Company Secretary & Compliance Officer

Special Invitee:

CS Ishan Jain, Practicing Company Secretary, Secretarial Auditor & Scrutinizer

LEAVE OF ABSENCE:

Leave of absence was granted to Shri Chintan Pushpraj Singhvi, Independent Director and M/s Gupta & Ashok, Chartered Accountants, Statutory Auditors of the company from attending the meeting on their request due to their pre-occupation.

CHAIRMAN OF THE MEETING:

As per Article 102 of the Article of Association of the Company, Mr. Anil Choudhary, Chairman of the Board was requested to occupy the Chair for the Meeting except for Item No. 02; being interested in that resolution, in respect of which Mr. Hitesh Mehta, Independent Director was requested to take the chair. The Chairman occupied the Chair and welcomed all the directors and members at the 33rd AGM of the company.

NUMBER OF MEMBERS AS ON THE CUTOFF DATE AND PRESENCE OF QUORUM FOR THE AGM:

The Company Secretary informed that as on the cutoff date i.e. 15th September, 2017 there were 275 members in the Company, as per the records made available by the RTA of the company, and thus, there is requirement to have 5 (five) members personally present at the meeting under Section 103 of the Companies Act, 2013. She further informed that as per Attendance Register, 19 (Nineteen) members were present in person, therefore adequate quorum as per requirement of law is present and the chairman may proceed to call the meeting in order and commence the proceedings of the AGM. The Chairman declared and called the meeting to order as the requisite quorum was present.

CHAIRMAN'S
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BOOKS & STATUTORY REGISTER:

The Chairman informed that the Register of Directors and Key Managerial Personnel and their shareholding and Share Transfer Book, Register of Members along with other statutory books, as required under other provisions of the Companies Act, 2013 have been kept at the meeting and open for inspection of the members.

PROCEEDING OF THE MEETING:

The CS introduced and welcomed all the dignitaries present on the dais and Chairman delivered the Chairman's Speech.

Thereafter the Company Secretary informed the Members that Electronic copies of the Annual Report for financial year 2016-17 have been sent to all the members whose Email Ids were registered with the Company or Depository Participant(s). Physical copies of same have also been sent to all other members at their registered address in permitted mode; as per the records made available by CDSL, NSDL & Bigshare Services Pvt. Ltd., Registrar & Share Transfer Agent of the Company.

With the permission of the Members present at the Meeting the Chairman declared that the Notice of the 33rd Annual General Meeting and Independent Auditors' Report on financial statements of the company are taken as read and on the instructions of the Chairman the observation made by the Secretarial Auditor and management comments thereon was read by the Company Secretary.

Thereafter the Chairman requested the Members to consider and approve the ordinary and special businesses as mentioned in the Notice of AGM from Item No. 01 to 07 and on the instructions of the Chairman the CS then read out the following Agenda Items one by one.

Agenda Item No.	Particulars of the resolutions	Type of Resolutions
1.	Consideration, approval and adoption of the Financial Statements of the Company including the Audited Balance Sheet as at March 31, 2017, the Statement of Profit & Loss and Cash Flow for the year ended March 31, 2017 and the Reports of the Board and Auditors thereon.	Ordinary
2.	Re-appointment of Shri Anil Choudhary (DIN: 00017913) who is liable to retire by rotation and being eligible offers himself for re-appointment.	Ordinary
3.	Ratification of appointment of M/s Gupta & Ashok, Chartered Accountants, Indore (ICAI Firm Registration No. 02254C) as the Statutory Auditors of the Company for the Financial Year 2017-18 and authority to the Board to fix their remuneration.	Ordinary
4.	Re-appointment of Smt. Ranjana Choudhary (DIN: 03349699) as Whole-time Director & KMP for a further period of 5 (Five) Years w.e.f. 01st June, 2017.	Ordinary
5.	Appointment of Shri Milind Mahajan (DIN: 00155762) as Independent Director for a term of 5 (five) consecutive years w.e.f. 10th May, 2017.	Ordinary
6.	Approval of the Members under Section 94 of the Companies Act, 2013 to keep Company's Register of Members, index of members and other statutory documents and records at the Registered Office and/or with RTA of the Company.	Special
7.	Approval of the Members under Section 20 of the Companies Act, 2013 to charge a sum equivalent to the estimated actual expenses of delivery of the documents through a particular mode, if any request has been made by such member for delivery of such document to him.	Ordinary

CHAIRMAN'S INITIALS

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The CS further informed that the Company has provided e-voting facility to its members whose names appeared in the Register of Members as on cutoff date i.e. 15th September, 2017; to cast their votes on the resolutions proposed to be passed at this 33rd Annual General Meeting through remote e-voting. The e-voting commenced from Tuesday, 19th September, 2017 at 09.00 a.m. (I.S.T.) and ended on Thursday, 21st September, 2017 at 05.00 p.m. (I.S.T.) and voting at this Annual General Meeting shall be conducted by way of poll therefore the members personally present at the Meeting who have not casted their votes through remote e-voting were requested to cast their votes through poll paper and mark their assent or dissent on the Poll paper (MGT-12) provided to them and also she requested to ensure that if any member has already casted their vote by E-voting process, they would not be entitled to cast their votes by Poll and if in any case it is casted, the Vote given by e-voting shall be considered as final.

The Chairman further informed that the Company has appointed CS Ishan Jain Practicing Company Secretary (ACS 29444, CP 13032) as scrutinizer to scrutinize the remote e-voting as well as voting through poll in a fair and transparent manner.

The Chairman then asked the members to raise queries relating to the operation and accounts of the Company. Members had raised some queries which were suitably replied by the members of the Audit Committee, CEO and CFO of the Company.

The Scrutinizer then asked the members to cast their votes through poll papers and drop the same in Poll Box. The Scrutinizer after ascertaining that no member was left for polling; locked the Poll Box in presence of the two Witnesses and collected the Poll Box for scrutiny of the Poll Papers.

The Chairman asked scrutinisers for time required for providing his report. The Scrutinizer replied to submit the report within 48 hours from the conclusion of the Annual General Meeting.

The Chairman considered and informed to the members that the results of the Meeting would be announced within 48 hours from the conclusion of the Annual General Meeting upon receipt of report from Scrutinizer and same shall be posted on the website of the Company, BSE and NSDL. The date of passing of resolutions would be the date of Poll i.e. 22nd September, 2017.

CONCLUSION OF THE MEETING:

Thereafter being no other business, the Meeting declared as concluded by the Chairman, Shri Anil Choudhary at 12:11 P.M. on 22nd September, 2017, with a vote of thanks to the Chair given by Mr. Ravindra Choudhary, CEO of the Company.

SCRUTINISERS REPORT:

After receiving the Scrutinizers Report in the Form MGT-13 and Consolidated Report on E-voting and Poll at the Annual General Meeting for e-voting and Poll, dated 22nd September, 2017, the Chairman declared the following results, on the basis of report submitted by the scrutinizer on 23rd September, 2017 for the 33rd Annual General Meeting and also declared that the date of the passing of the resolutions shall be considered as the date of the Polling at the Annual General Meeting, i.e. 22nd September, 2017 as under for all the purposes.

CHAIRMAN'S INITIALS	
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DECLARATION OF RESULTS FOR THE BUSINESSES PROPOSED AT THE 33RD ANNUAL GENERAL MEETING

With due consideration of the Scrutinizer's Report, the Chairman declared the following results for the 33rd Annual General Meeting held on Friday, 22nd Sept., 2017 at 11:30 A.M.

ORDINARY BUSINESS BY ORDINARY RESOLUTION:

ITEM NO. 01: ADOPTION OF THE AUDITED FINANCIAL STATEMENT OF THE COMPANY INCLUDING THE AUDITED BALANCE SHEET AS AT 31ST MARCH, 2017, THE STATEMENT OF PROFIT AND LOSS AND CASH FLOW FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2017 AND THE REPORTS OF THE BOARD AND AUDITORS THEREON:

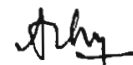
“RESOLVED THAT the Audited Financial Statement of the company including the Audited Balance Sheet as at 31st March 2017 & Statement of Profit & Loss and the Cash Flow for the year ended 31st March, 2017 along with the Reports of the Board and Auditors thereon as circulated to the Members and submitted to the meeting be and are hereby received, considered, and adopted by the members at 33rd Annual General Meeting of the Company.”

The Results of the Voting are as under:

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares= [(2)/(1)] * 100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled [(4)/(2)]* 100	% of Votes against on votes polled [(5)/(2)]* 100
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	61,63,100	61,63,100	100.00 %	61,63,100	0	100.00%	0
	Poll	61,63,100	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	61,63,100	61,63,100	100.00 %	61,63,100	0	100.00%	0
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non-Institutions	E-Voting	56,54,300	24,74,300	43.76%	24,74,300	0	100.00%	0
	Poll	0	30,000	0.53%	30,000	0	100.00%	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	56,54,300	25,04,300	44.29%	25,04,300	0	100.00%	0
Total		1,18,17,400	86,67,400	73.34%	86,67,400	0	100.00%	0

Based on the Aforesaid results, given by the Scrutinizer, the Ordinary Resolution as contained in Item No. 1 of the Notice of the 33rd AGM has been PASSED by unanimous consent.

CHAIRMAN'S INITIALS



HELD ATON.....TIME.....

ITEM NO.02: APPOINTMENT OF A DIRECTOR IN PLACE OF SHRI ANIL CHOUDHARY (DIN: 00017913), WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HIMSELF FOR RE-APPOINTMENT:

“RESOLVED THAT subject to the provisions of section 152 and other applicable provisions, if any, of Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014, Shri Anil Choudhary (DIN: 00017913) who is liable to retire by rotation and offers himself for re-appointment be and is hereby considered by the Members of the company at this 33rd Annual General Meeting.”

The Results of the Voting are as under:

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares= [(2)/(1)] * 100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled [(4)/(2)]* 100	% of Votes against on votes polled [(5)/(2)]* 100
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	61,63,100	61,63,100	100.00 %	61,63,100	0	100.00%	0
	Poll	61,63,100	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	61,63,100	61,63,100	100.00 %	61,63,100	0	100.00%	0
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non-Institutions	E-Voting	56,54,300	24,74,300	43.76%	24,74,300	0	100.00%	0
	Poll	0	30,000	0.53%	30,000	0	100.00%	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	56,54,300	25,04,300	44.29%	25,04,300	0	100.00%	0
Total		1,18,17,400	86,67,400	73.34%	86,67,400	0	100.00%	0

Based on the Aforesaid results, given by the Scrutinizer, the Ordinary Resolution as contained in Item No. 2 of the Notice of the 33rd AGM has been PASSED by unanimous consent.

ITEM NO.03: RATIFICATION OF APPOINTMENT OF M/S GUPTA & ASHOK, CHARTERED ACCOUNTANTS, INDORE (ICAI FIRM REGISTRATION NO. 02254C) AS THE STATUTORY AUDITORS OF THE COMPANY FOR THE FINANCIAL YEAR 2017-18 AND AUTHORITY TO THE BOARD TO FIX THEIR REMUNERATION:

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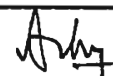
“RESOLVED THAT pursuant to section 139, 142 and other applicable provisions of the Companies Act, 2013 and the Rules made there under and pursuant to recommendations of the Audit Committee of the Board of Directors and pursuant to the resolution passed by the members at the 33rd Annual General Meeting held on 30th day of September, 2014 the appointment of **M/s Gupta & Ashok, Chartered Accountants, Indore (ICAI Firm Registration No. 02254C)** as the Auditors of the Company to hold office till the conclusion of the 35th Annual General Meeting of the Company to be held in the year 2019 be and is hereby ratified for the year 2017-18 and the Board of Directors be and is hereby authorized to fix the remuneration payable to them for the financial year ending March 31, 2018 as may be determined by the Audit Committee in consultation with the Auditors.”

The Results of the Voting are as under:

Resolution required: (Ordinary/ Special)		<i>Ordinary</i>						
Whether promoter/ promoter group are interested in the agenda/resolution?		<i>No</i>						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares= [(2)/(1)] * 100 (3)	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled [(4)/(2)]* 100 (6)	% of Votes against on votes polled [(5)/(2)]*100 (7)
Promoter and Promoter Group	E-Voting	61,63,100	61,63,100	100.00 %	61,63,100	0	100.00%	0
	Poll	61,63,100	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	61,63,100	61,63,100	100.00 %	61,63,100	0	100.00%	0
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non-Institutions	E-Voting	56,54,300	24,74,300	43.76%	24,74,300	0	100.00%	0
	Poll	0	30,000	0.53%	30,000	0	100.00%	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	56,54,300	25,04,300	44.29%	25,04,300	0	100.00%	0
Total		1,18,17,400	86,67,400	73.34%	86,67,400	0	100.00%	0

Based on the Aforesaid results, given by the Scrutinizer, the Ordinary Resolution as contained in Item No. 3 of the Notice of the 33rd AGM has been PASSED by unanimous consent.

CHAIRMAN'S INITIALS



HELD ATON.....TIME.....

SPECIAL BUSINESS BY ORDINARY RESOLUTION:**ITEM NO.04: RE-APPOINTMENT OF SMT. RANJANA CHOUDHARY (DIN: 03349699) AS WHOLE-TIME DIRECTOR & KMP FOR A FURTHER PERIOD OF 5 (FIVE) YEARS W.E.F. 01ST JUNE, 2017:**

“RESOLVED THAT pursuant to the provisions of section 196, 197, 203 and other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Schedule V to the Companies Act, 2013 and Articles of Association of the Company the approval of the Members be and is hereby accorded for re-appointment of Smt. Ranjana Choudhary as Whole-time Director of the Company for a further period of 5 years with effect from 1st June, 2017 on the remuneration not exceeding Rs. 3,00,000/- (Rupees Three Lakhs only) per month.

RESOLVED FURTHER THAT in addition of aforesaid remuneration, Smt. Ranjana Choudhary, Whole Time Director shall also be entitled for the following benefits and shall not be considered for the purpose of calculation of the maximum permissible remuneration as it covers under the exempted category.

1. Employers Contribution to PF: As per the Rules of the Company.
2. Gratuity: As per the rules of the Company, subject to the maximum ceiling as may be prescribed under the Payment of Gratuity Act from time to time.
3. Earned Privilege Leave: As per the rules of the Company subject to the condition that the leave accumulated but not availed of will be allowed to be encashed for 15 days' salary for every year of completed services at the end of the tenure.
4. Personal Accident Insurance Premium not exceeding Rs. 10,000 per annum.

FACILITIES TO PERFORM THE COMPANIES WORK:

1. Car: The Company shall provide car with driver for the Company's business and if no car is provided, reimbursement of the conveyance/car expenses shall be made as per actual on the basis of claims submitted by her.
2. Telephone, Internet & Cell: Free use of telephone, internet at her residence and Cell phone, provided that the personal long distance calls on the telephone shall be billed by the Company to the Whole-time Director.

RESOLVED FURTHER THAT in the event of there being any loss or inadequacy of profit for any financial year, the aforesaid remuneration payable to Smt. Ranjana Choudhary shall be minimum remuneration payable by the Company.

CHAIRMAN'S
INITIALS

HELD ATON.....TIME.....

RESOLVED FURTHER THAT there shall be clear relation of the Company with Smt. Ranjana Choudhary as "the Employer-Employee" and each party may terminate the above said appointment with six months' notice in writing or salary in lieu thereof.

RESOLVED FURTHER THAT Smt. Ranjana Choudhary, Whole Time Director shall also be entitled to reimbursement of actual entertainment, travelling time to time to perform her duties as per rules of the Company.

RESOLVED FURTHER THAT the Board of directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things and to decide breakup of her remuneration within the permissible limits in its absolute discretion as may be considered necessary, expedient or desirable and to vary, modify the terms and conditions and to settle any question, or doubt that may arise in relation thereto in order to give effect to the foregoing resolution, or as may be otherwise considered by it to be in the best interest of the Company without any requirement to seek further approval of the members of the Company."

The Results of the Voting are as under:

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstan- ding shares= [(2)/(1)] * 100	No. of Votes - in favour	No. of Votes - again- st	% of Votes in favour on votes polled [(4)/(2)]* 100	% of Votes against on votes polled [(5)/(2)] *100
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	61,63,100	60,68,600	98.46%	60,68,600	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		61,63,100	60,68,600	98.46%	60,68,600	0	100.00%
Public Instituti- ons	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Instituti- ons	E-Voting	56,54,300	22,52,700	39.84%	22,52,700	0	100.00%	0
	Poll		30,000	0.53%	30,000	0	100.00%	0
	Postal Ballot		0	0	0	0	0	0
	Total		56,54,300	22,82,700	40.37%	22,82,700	0	100.00%
Total		1,18,17,400	83,51,300	70.67%	83,51,300	0	100.00%	0

Based on the Aforesaid results, given by the Scrutinizer, the Ordinary Resolution as contained in Item No. 4 of the Notice of the 33rd AGM has been PASSED by unanimous consent.

CHAIRMAN'S INITIALS 

HELD AT ON TIME

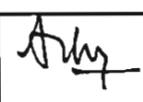
ITEM NO. 05: APPOINTMENT OF SHRI MILIND MAHAJAN (DIN: 00155762) AS INDEPENDENT DIRECTOR FOR A TERM OF 5 (FIVE) CONSECUTIVE YEARS W.E.F. 10TH MAY, 2017:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2015 read with Schedule IV of the Companies Act, 2013 and the provisions of the SEBI (LODR) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), Shri Milind Mahajan (DIN: 00155762), who was appointed by the Board as an Additional Director under the category of Independent Director w.e.f. 10th May, 2017, in terms of Section 161 of the Companies Act, 2013 and Article of Association of the Company and in respect of whom the Company has received a notice in writing under section 160 of the Companies Act, 2013 from a member proposing candidature of Shri Milind Mahajan (DIN: 00155762), for the office of Director and a declaration has been received from him confirming that he meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, be and is hereby appointed as an Independent Director of the Company to hold office for a term of 5 (five) consecutive years w.e.f. 10th May, 2017 till 09th May, 2022 and his office shall not be liable to retire by rotation.

RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, things and matters as it may have deemed necessary to give effect to above resolution.”

The Results of the Voting are as under:

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares = [(2)/(1)] * 100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled [(4)/(2)] * 100	% of Votes against on votes polled [(5)/(2)] * 100
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	61,63,100	61,63,100	100.00 %	61,63,100	0	100.00%	0
	Poll	61,63,100	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	61,63,100	61,63,100	100.00 %	61,63,100	0	100.00%	0
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0

CHAIRMAN'S INITIALS 

HELD AT ON TIME

Public Non- Institution s	E- Voting	56,54,300	24,74,300	43.76%	24,74,300	0	100.00%	0
	Poll	0	30,000	0.53%	30,000	0	100.00%	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	56,54,300	25,04,300	44.29%	25,04,300	0	100.00%	0
Total		1,18,17,400	86,67,400	73.34%	86,67,400	0	100.00%	0

Based on the Aforesaid results, given by the Scrutinizer, the Ordinary Resolution as contained in Item No. 5 of the Notice of the 33rd AGM has been PASSED by unanimous consent.

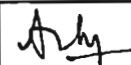
SPECIAL BUSINESS BY SPECIAL RESOLUTION:

ITEM NO. 06: APPROVAL OF THE MEMBERS UNDER SECTION 94 OF THE COMPANIES ACT, 2013 TO KEEP COMPANY'S REGISTER OF MEMBERS AND OTHER STATUTORY DOCUMENTS AND RECORDS AT THE REGISTERED OFFICE AND/OR WITH RTA OF THE COMPANY:

"RESOLVED THAT pursuant to section 94 and other applicable provisions, if any, of the Companies Act, 2013, ("the Act") approval of the members be and is hereby accorded to keep the Company's register of members, the index of members, the Register and copies of all its annual returns prepared under sections 92 and other applicable provisions, if any, of the act together with the copies of certificates and documents required to be annexed thereto under Section 92 of the Act, at other than the place of the Registered Office of the Company and to be maintained by Bigshare Services Pvt. Ltd, Registrar and Share Transfer Agent of the Company, situated at 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai 400059, Maharashtra."

The Results of the Voting are as under:

Resolution required: (Ordinary/ Special)		Special						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstan ding shares= [(2)/(1)] * 100	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled [(4)/(2)]* 100	% of Votes again st on votes polled [(5)/(2)]*100
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E- Voting	61,63,100	61,63,100	100.00 %	61,63,100	0	100.00%	0
	Poll	61,63,100	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	61,63,100	61,63,100	100.00 %	61,63,100	0	100.00%	0
Public Institution s	E- Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0

CHAIRMAN'S
INITIALS


HELD AT ON TIME

Public Non-Institutions	E-Voting	56,54,300	24,74,300	43.76%	24,74,300	0	100.00%	0
	Poll	0	30,000	0.53%	30,000	0	100.00%	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	56,54,300	25,04,300	44.29%	25,04,300	0	100.00%	0
Total		1,18,17,400	86,67,400	73.34%	86,67,400	0	100.00%	0

Based on the Aforesaid results, given by the Scrutinizer, the Special Resolution as contained in Item No. 6 of the Notice of the 33rd AGM has been PASSED by unanimous consent.

SPECIAL BUSINESS BY ORDINARY RESOLUTION:

ITEM NO. 07: APPROVAL OF THE MEMBERS UNDER SECTION 20 OF THE COMPANIES ACT, 2013 TO CHARGE A SUM EQUIVALENT TO THE ESTIMATED ACTUAL EXPENSES OF DELIVERY OF THE DOCUMENTS THROUGH A PARTICULAR MODE, IF ANY REQUEST HAS BEEN MADE BY SUCH MEMBER FOR DELIVERY OF SUCH DOCUMENTS TO HIM:

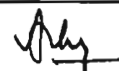
“RESOLVED THAT pursuant to provisions of Section 20 and other applicable provisions, if any, of the Companies Act, 2013 and relevant rules prescribed thereunder, the consent of the Company be and is hereby accorded to the Board of directors or the person authorized by the Board charge from member(s) fee in advance, a sum equivalent to the estimated actual expenses of delivery of the documents through a particular mode, if any request has been made by such member(s) for delivery of such document(s) to him through such mode of service as required and the same be provided upon such request in writing along with the requisite fee if has been duly received by the Company at least one week in advance of the dispatch of the document by the Company.

RESOLVED FURTHER THAT Board of director and/or any person authorized by the Board be and are hereby authorized to do all acts, deeds, matters and things as they may in their absolute discretion deem necessary, proper or desirable and to settle any question, difficulty, doubt that may arise in respect of the matter aforesaid and further to do all acts, deeds, matters and things as may be necessary, proper or desirable or expedient to give effect to above resolution.”

The Results of the Voting are as under:

Resolution required: (Ordinary/ Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares= [(2)/(1)] * 100 (3)	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled [(4)/(2)]* 100 (6)	% of Votes against on votes polled [(5)/(2)]* 100 (7)
Promoter and	E-Voting	61,63,100	61,63,100	100.00 %	61,63,100	0	100.00%	0

CHAIRMAN'S INITIALS

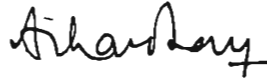


HELD AT ON TIME

Promoter Group	Poll	61,63,100	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	61,63,100	61,63,100	100.00%	61,63,100	0	100.00%	0
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non-Institutions	E-Voting	56,54,300	24,74,300	43.76%	24,74,300	0	100.00%	0
	Poll	0	30,000	0.53%	30,000	0	100.00%	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	56,54,300	25,04,300	44.29%	25,04,300	0	100.00%	0
Total		1,18,17,400	86,67,400	73.34%	86,67,400	0	100.00%	0

Based on the Aforesaid results, given by the Scrutinizer, the Ordinary Resolution as contained in Item No. 7 of the Notice of the 33rd AGM has been PASSED by unanimous consent.

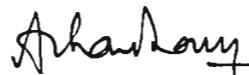
The Chairman further communicated the aforesaid results of the 33rd Annual General Meeting to the BSE and submitted to the NSDL and posted on the website of the Company.



PLACE: INDORE
DATE: 26TH SEPTEMBER, 2017

ANIL CHOUDHARY
CHAIRMAN OF THE MEETING
& MANAGING DIRECTOR
DIN: 00017913

The aforesaid Minutes were recorded in the Minute Book of the Members General Meeting on 26th September, 2017.



PLACE: INDORE
DATE: 26TH SEPTEMBER, 2017

ANIL CHOUDHARY
CHAIRMAN OF THE MEETING
& MANAGING DIRECTOR
DIN: 00017913

CHAIRMAN'S
INITIALS

