

Date: 14<sup>th</sup> September, 2017

To,  
National Stock Exchange of India Limited  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra- Kurla Complex, Bandra (E)  
Mumbai - 400 051  
NSE Company Code: JINDWORLD

The Bombay Stock Exchange Limited  
Listing Department  
Phiroz Jeejeebhoy Tower,  
25th Floor, Dalal Street  
Mumbai – 400 001  
BSE Company Code: 531543

**Subject: OUTCOME OF THE BOARD MEETING HELD ON 14<sup>TH</sup> SEPTEMBER, 2017 PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015.**

Dear Sir/Ma'am,

With reference to above mentioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held on **Thursday, 14<sup>th</sup> day of September, 2017** which was duly commenced at 4:30 P.M. and concluded with vote of thanks at 07.32 P.M. at the registered and corporate office "Jindal House, Opp. D mart, IOC Petrol pump lane, Shivranjani Shyamal 132 Ft. Ring Road, Satellite, Ahmedabad - 380015" of the Company; has inter alia:

- a.) **Financial Results:** considered, approved and taken on record the Unaudited Standalone Financial Results along with the Limited Review Report for the Quarter ended 30<sup>th</sup> June, 2017 prepared in accordance with **Companies (Indian Accounting Standards) Rules, 2015 (IND-AS)**. A copy of same is enclosed herewith.

The Company has availed the extension for submission of Financial Results in accordance with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 due to the first year of "Ind AS" implementation; the same which was informed to the Exchange via e-mail in advance.

- b.) **Issuance of Duplicate Share Certificates:** considered & approved the issuance of Duplicate Share Certificate(s) in lieu of the Original Share Certificate(s) which have been reported of having lost by the shareholders of the Company.

You are kindly requested to acknowledge and update the same in your records.

Thanks & Regards  
For Jindal Worldwide Limited



(CS Kiran Geryani)  
Company Secretary & Compliance Officer



Encl.- "As above"

## JINDAL WORLDWIDE LIMITED

Regd. & Corp. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road,  
Satellite, Ahmedabad -380015

\*CIN: L17110GJ1986PLC008942 \*Ph:079-71001500\*

\*E-mail Id: csjindal@jindaltextiles.com \* Website: www.jindaltextiles.com\*

### STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS

(AS PER SCHEDULE III OF COMPANIES ACT, 2013 AND IND-AS)

For the Quarter Ended 30th June, 2017

(Rs. In Lakhs)

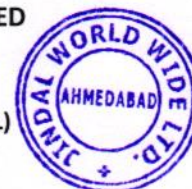
S.No.	Particulars	Quarter Ended (Standalone)	
		3 months ended (Unaudited)	Corr. 3 months ended in P.Y. (Unaudited)
		30th June, 2017	30th June, 2016
I	Revenue from Operations	36286.56	27603.08
II	Other Income	180.04	100.31
III	<b>Total Revenue ( I + II )</b>	<b>36466.60</b>	<b>27703.39</b>
IV	<b>Expenses</b>		
	(a) Cost of Materials Consumed	25226.28	15176.05
	(b) Purchases of Stock-in-trade	0.00	0.00
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(4482.73)	1463.77
	(d) Employee Benefits Expense	230.85	181.40
	(e) Finance Cost	1013.00	944.93
	(f) Depreciation and Amortisation Expense	1234.79	1332.11
	(g) Other Expenses	11050.05	7102.72
	<b>Total Expenses</b>	<b>34272.24</b>	<b>26200.98</b>
V	<b>Profit Before Exceptional Items and Tax (III-IV)</b>	<b>2194.36</b>	<b>1502.41</b>
VI	Exceptional Items	0.00	0.00
VII	<b>Profit Before Tax ( V- VI)</b>	<b>2194.36</b>	<b>1502.41</b>
VIII	Tax Expense :-		
	(a) Current Tax	596.56	320.64
	(b) Deferred Tax	(157.66)	(160.65)
	<b>Total Tax Expense</b>	<b>438.90</b>	<b>159.99</b>
IX	<b>Profit / (Loss) for the period from Continuing Operations (VII-VIII)</b>	<b>1755.46</b>	<b>1342.42</b>
X	Profit/(Loss) from Discontinuing Operations	0.00	0.00
XI	Tax expense of Discontinuing Operations	0.00	0.00
XII	Profit/(Loss) from Discontinuing Operations (after tax) (X-XI)	0.00	0.00
XIII	<b>Profit / (Loss) for the period (IX + XII)</b>	<b>1755.46</b>	<b>1342.42</b>
XIV	Share of Profit / (Loss) of Associates	N.A	N.A
XV	Minority Interest	N.A	N.A
XVI	<b>Profit / (Loss) after Taxes</b>	<b>1755.46</b>	<b>1342.42</b>
XVII	<b>Other Comprehensive Income</b>		
	Item not reclassified through profit and loss:		
	(a) Fair value changes of the preference stock through OCI	0.00	0.00
XVIII	<b>Total comprehensive income for the period (XVI+XVII)</b>	<b>1755.46</b>	<b>1342.42</b>
XIX	<b>Paid-up Equity Share Capital (Face Value of Rs. 10/- each)</b>	<b>2005.20</b>	<b>2005.20</b>
XX	<b>Earnings per equity Share: (not annualised)</b>	<b>8.75</b>	<b>6.69</b>
	(a) Basic and Diluted EPS (XVI/XIX*10)		

For and On Behalf of the Board,  
JINDAL WORLDWIDE LIMITED

(DR. YAMUNADUTT AGRAWAL)

Chairman/Director

DIN : 00243192



Date : 14th September, 2017  
Place: Ahmedabad

**Notes:**

1. The above Unaudited Standalone Financial Results of the company for the quarter ended 30<sup>th</sup> June, 2017 have been reviewed by the Audit Committee and are approved by the Board of Directors in the Meeting held on 14<sup>th</sup> September 2017; on the recommendation of the Audit Committee.
2. The company has presented for the first time, its Un-Audited Standalone Financial Results under Indian Accounting Standards ("Ind AS") from 1<sup>st</sup> April, 2017 with transition date 1<sup>st</sup> April 2016 and accordingly the said Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The Financial results for the corresponding previous quarter ended on 30<sup>th</sup> June, 2016 has also been presented in accordance with the recognition and measurement principles of Ind AS-34.
3. The Statutory Auditors of the Company have carried out Limited Review of the above Un-Audited Standalone Financial Results for the quarter ended 30<sup>th</sup> June, 2017 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
4. The Ind-AS Financial information for the quarter ended 30<sup>th</sup> June, 2016 have not been subjected to Limited Review or audit as per exemption given in SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the results in accordance with Ind - AS. The Ind- AS complied financial results for the preceeding quarter and year ended 31<sup>st</sup> March, 2017 have not been provided as per exemption given in the above referred Circular.
5. The company is engaged in business of 'Textile' and therefore has only one reportable segment in accordance with Ind AS 108 'operating segments'.
6. Figures pertaining to previous year/periods have been re-grouped and re-arranged wherever necessary.
7. The reconciliation of Net Profit/(loss) reported under previous General Accepted Accounting Principles (GAAP) to Total comprehensive income in accordance with IndAS is given below ( Amount in Rs.) :

Particulars	Quarter Ended (Standalone)	
	3 months ended	Corr. 3 months ended in P.Y.
	30th June, 2017	30th June, 2016
Total comprehensive income for the period as per previous GAAP	175524517.00	134242429.00
<b>Add/Less:</b> Interest recognition on Gold Sovereign Bonds	21656.00	0.00
<b>Total comprehensive income for the period as per Ind AS</b>	<b>175546173.00</b>	<b>134242429.00</b>

The above reconciliation of Net Profit/(Loss) for the quarter ended 30<sup>th</sup> June, 2017 has been reported voluntarily by the Company.

- (a) Under Ind-AS, Investment in Gold Sovereign Bonds is recognized as held to maturity investment and subsequently, it has been measured at amortized cost by using effective rate of interest method (2.75%). This resultant interest income recognition of Rs.21656/- has been charged to profit and loss account during the current quarter.
8. This statement is also available on the website of BSE Limited ( [www.bseindia.com](http://www.bseindia.com)), National Stock Exchange of India Limited ( [www.nseindia.com](http://www.nseindia.com)) and on the website of the Company ( [www.jindaltextiles.com](http://www.jindaltextiles.com)).

For and On Behalf of the Board,  
JINDAL WORLDWIDE LIMITED



*(Signature)*  
(DR. YAMUNADUTT AGRAWAL)  
Chairman/Director  
DIN : 00243192

Date : 14th September, 2017  
Place: Ahmedabad

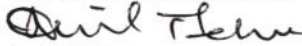


**LIMITED REVIEW REPORT**

To  
The Board of Directors,  
**Jindal Worldwide Limited**  
"Jindal House", Opp. Dmart,  
I.O.C. Petrol pump lane,  
Shivranjani Shyamal 132 Ft ring road,  
Satellite,  
Ahmedabad – 380015

1. We have reviewed the accompanying statement of Un-audited Financial Results of **M/s. Jindal Worldwide Limited** (the Company) for the quarter ended **30<sup>TH</sup> June, 2017** attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Statement on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" & (SRE) 2400 "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consist of making inquiries, primarily of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We would like to draw attention to the fact that the company has adopted Indian Accounting Standards (Ind AS) for the Financial Year commencing from April 1, 2017, and accordingly, the statement has been prepared by the company's management in compliance with Indian Accounting Standards (Ind AS).

Place : Ahmedabad  
Date: 14<sup>TH</sup> September, 2017  
Certificate No. : 17-028

For Mehra Anil & Associates  
Chartered Accountants  
  
Anil Mehra  
(Proprietor)  
Membership No.033052  
Firm Registration No.117692W

