

01st September, 2017

M/s. Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Fax No. 022-22723121/719/22702037/39 Scrip Code: 532782	M/s. National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.C/1, G-Block, Bandra-Kurla Complex, Bandra(E), Mumbai 400 051 Fax No. (022-2659 8237/38) Scrip Code : SUTLEJTEX
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Subject:- Compliance under Regulation 30 of SEBI Listing Regulations, 2015 - Summary of the proceedings of 12th Annual General Meeting(AGM) of the Company held on August 31, 2017.

Dear Sirs,

This is further to our Letter dated August 31, 2017 regarding the above. Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015, we hereby submit as follows:

1. Summary of proceedings of the AGM held on Thursday, August 31, 2017 at 03.00 P.M **Annexure A.**
2. Mr. Bipeen Valame has been appointed as a Non - Retiring Director, as well as Whole time Director of the Company, for a term of 3 years w.e.f. 09.02.2017. Brief profile of Mr. Bipeen Valame is enclosed as **Annexure B.**
3. Mr. Sukhvir Singh has been appointed as Non- Executive Director w.e.f. 31.08.2017. Brief profile of Mr. Sukhvir Singh is enclosed as **Annexure C.**

None of the above Directors are related to any other Director.

4. M/s. B S R & Company LLP, (Firm Registration No.:101248WW-100022) has been appointed as the sole Statutory Auditors of the Company for a period of 5 years from the conclusion of 12th AGM in lieu of existing Statutory Auditors, M/s. Singhi & Co., Chartered Accountants (Firm Registration No.: 302049E) and M/s. S.R. Batliboi & Co., LLP (ICAI Firm Registration Number: 301003E) and in compliance with the "mandatory rotation of Auditors", pursuant to the provisions of the Companies Act, 2013. The Brief profile of M/s. B S R & Company LLP is enclosed as **Annexure D.**
5. Shareholders have approved the sub-division of each of the Equity Shares of the Company presently having a face value of Rs.10/- (Rupees Ten only), into 10 (Ten) Equity Shares having a face value of Re. 1/- (Rupee One only) each. The Summary of the Share Capital shall be as under:-



Sl.No.	Particulars	Details			
		Share Capital	Pre-split (In Rs.)	Post-split (In Rs.)	Remarks
1	Pre and Post Share Capital- Authorised, subscribed and Paid-up (Rs.)	Authorised	50,00,00,000	50,00,00,000	No Change
		Issued	16,38,28,620	16,38,28,620	No Change
		Subscribed	16,38,28,620	16,38,28,620	No Change
		Paid-Up	16,38,28,620	16,38,28,620	No Change
		Face Value	Rs.10/- each	Rs.1/- each. Sub-Division of Face Value [from present Rs.10/-to Re.1/-]	
2	Number of shares of each class: (pre and post-split)	No. of Equity Shares			
			Pre-split (Nos)	Post-split (Nos)	
		Authorised	5,00,00,000	50,00,00,000	
		Issued	1,63,82,862	16,38,28,620	
		Subscribed	1,63,82,862	16,38,28,620	
		Paid-Up	1,63,82,862	16,38,28,620	

6. Shareholders have approved the Alteration of Clause V of the Memorandum of Association of the Company consequent to the Sub-division of each Equity Share of Rs. 10/- (Rupees Ten only) into 10 (Ten) equity shares of Re. 1/- (Rupee One Only) each.
7. Shareholders have approved raising of funds by way of borrowings through placement of unsecured / secured, redeemable non-convertible debentures/ bonds, or any other permitted mode, for long term working capital requirements, growth plan, etc; for an aggregate amount, not exceeding Rs. 500 crores [Rupees Five Hundred Crore Only] as permitted under applicable law and subject to such approvals as may be required.

Kindly take the above on record and oblige

Thanking you,

Yours faithfully,
For Sutlej Textiles And Industries Limited



(D R Prabhu)
COMPANY SECRETARY AND COMPLIANCE OFFICER
Encl:- a/a



Annexure 'A'

Summary of Proceedings of the 12th Annual General Meeting

The 12th Annual General Meeting ("AGM") of the Sutlej Textiles And Industries Limited was held on Thursday, August 31, 2017 at the Registered Office of the Company at Pachpahar Road, Bhawanimandi 326502 (Rajasthan) at 3.00 P. M. Following Directors/KMPs were present:

Directors/KMPs Present:

1. Mr. Bipeen Valame, Wholetime Director and CFO, in the Chair
2. Mr. Rajan Dalal, Chairman of the Audit Committee, and Member of Nomination & Remuneration Committee
3. Mr. Amit Dalal, Chairman of the Stakeholders Relationship Committee, Member of the Audit Committee and Member of Corporate Social Responsibility Committee
4. Mr. Deelip Prabhu, Company Secretary and Compliance Officer

(Note:- Mr. Rajan Dalal, Mr. Amit Dalal, were present through Video Conference)

In Attendance:

Mr. S.N.Sharma, representing M/s Singhi & Co., Chartered Accountants, Statutory Auditor
Mr. Rajendra Chouhan, representing M/s R. Chouhan & Associates, Company Secretaries, Secretarial Auditor & Scrutinizer

Shri Deelip Prabhu, Company Secretary & Compliance Officer welcomed the attendees. He informed the shareholders that in deference to the request of a large number of Members, Mr. Bipeen Valame, Wholetime Director and CFO, would preside over the Meeting. He further stated that Mr. Bipeen Valame being interested in item nos. 7 and 8 of the Notice, would vacate his chair during the discussion/voting for the said items, and Mr. S.S. Maheshwari, a shareholder of the Company would preside as the Chairman for item nos. 7 and 8. The Company Secretary declared that the requisite quorum was present, and called the meeting to order.

He stated that the Annual Report for the Year 2016-17 had been sent to all the members whose e-mail IDs were registered with the Company / Depository Participant(s) for communication purpose and Physical copy were sent to those Members who had not registered their e-mail addresses with the Company or Depository Participant(s). The Annual Report, the various Statutory Registers and Proxy Register were available for inspection during the course of the Meeting. He then requested Mr. Bipeen Valame, to chair and commence the proceedings.

Mr. Bipeen Valame, Wholetime Director & CFO introduced the dignitaries sitting on the dais. He read out the "Chairman's Statement to the shareholders" and thereafter briefed the members about the significant developments and presented the operational highlights for the FY 2016-17.



He then invited queries / clarifications from shareholders, which were duly answered and the shareholders expressed their satisfaction on the performance of the Company.

The Chairman stated that there would be no voting by show of hands as the Company had provided the Members the facility to cast their votes electronically which started at 9.00 a.m. on August 27, 2017 and concluded at 5.00 p.m. on August 30, 2017, on all resolutions set forth in the Notice. Members who were present at the AGM who and had not cast their votes electronically, were provided the facility to cast their votes at the meeting through physical ballots.

The following items of business as stated in the Notice of AGM, were put to vote:

Ordinary Business:

1. Adoption of Audited Financial Statements for the year ended March 31, 2017
2. Declaration of Dividend.
3. Re-appointment of Shri C.S.Nopany who retires by rotation, as a Director of the Company.
4. Appointment of M/s. B S R & Co. LLP, as Statutory Auditors and fixing their remuneration.

Special Business:

5. Ratification of Remuneration paid to M/s. K.G.Goyal & Associates, Cost Auditor.
6. Appointment of Shri Sukhvir Singh as Director.
7. Appointment of Shri Bipeen Valame as Director.
8. Appointment of Shri Bipeen Valame as Wholetime Director.
9. To approve sub-division of equity shares of the Company from the their present face value of Rs.10/- per share, to Rs.1/- per share.
10. To Alter Clause V of the Memorandum of Association of the Company.
11. To raise funds through Private Placements (NCDs) under section 42 & 71 of Companies Act, 2013.
12. Maintenance of the Register of Members and Related Books at a place other than the Registered office of the Company.

Mr. Rajendra Chouhan of M/s. R. Chouhan & Associates, Company Secretaries, who was appointed as the Scrutinizer for remote e-voting as well as physical ballots at the AGM, was requested to take over the entire voting process (Consisting of E-voting and Ballots) and submit Consolidated Scrutinizer's Report by September 01, 2017. According to the Consolidated Scrutinizer's Report received today, all the resolutions placed before the shareholders at the 12th AGM were passed with requisite majority.



Annexure B

Particulars	Shri Bipeen Valame
DIN No.	07702511
Date of appointment	09/02/2017
Qualification	Executive MBA (PGPMAX) - Indian School of Business, Hyderabad - 2013, Advanced Diploma in management Accounting-CIMA, UK (Dist. Learning) - 2002, Associate Chartered Accountant - Member of ICAI - 1993, Bachelor of Commerce - University of Mumbai -1989
Expertise in specific functional areas	Senior Finance Executive (CA & MBA) with 22 years of hands on experience as CFO, VP (Operations), handling M&A, JV Alliances, General Management, Project Finance, VC, working with Board of Directors, Lenders and Attorneys.
Directorships held in other companies (excluding foreign companies)	Nil
Memberships/ Chairmanships of Committees of other Indian public companies	Nil
Number of Shares held in the company	Nil



Annexure C

Particulars	Shri Sukhvir Singh
DIN No.	06645482
Date of appointment	10/09/2016
Qualification	B.Com. Graduate from Kolkata University
Expertise in specific functional areas	Working with Avadh Sugar & Energy Limited Seohara, District Bijnor (U.P), as 'Executive President'
Directorships held in other companies (excluding foreign companies)	Nil
Memberships/ Chairmanships of Committees of other Indian public companies	Nil
Number of Shares held in the company	Nil



Annexure-D

Brief profile of M/s. B S R & Co. LLP is as under:

B S R & Co. ('the firm ') was constituted on 27 March 1990 having firm registration no.is 101248W. It was converted into limited liability partnership i.e. B S R & Co. LLP on 14 October 2013 with firm registration no. 101248W/W-100022. The registered office of the firm is at 5th Floor, Lodha Excelus, Apollo Mills Compound, N.M. Joshi Marg, Mahalaxmi, Mumbai, Maharashtra - 400 011 .

B S R & Co. LLP is a member entity of B S R & Affiliates, a network registered with the Institute of Chartered Accountants of India. The other entities which are part of the B S R & Affiliates include B S R & Associates LLP, B S R & Company, B S R and Co, B S R and Associates, B S R and Company, B S R R & Co, B S S R & Co and B B S R & Co.

B S R & Co. LLP is registered in Mumbai, Gurgaon, Bangalore, Kolkata, Hyderabad, Pune, Chennai, Chandigarh, Ahmedabad, Vadodara, Noida and Kochi.

