
Yash Management & Satellite Ltd.

Date: 12th September, 2017

To,
The Manager
Corporate Relations Department
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai – 400 001

Ref: Yash Management & Satellite Ltd. (Script Code 511601)

Sub: Outcome of Board Meeting held on 12th September, 2017

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, this is to inform that the Board of Directors of the Company at their Meeting held today i.e. Tuesday, 12th September, 2017 at 3.00 P.M. and concluded at 4.05 P.M. considered and adopted the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2017. The aforesaid Unaudited Financial Results have also reviewed by the Statutory Auditors of the Company.

Please find enclosed herewith the following:

1. Approved Unaudited Financial Results of the Company for the Quarter ended 30th June, 2017
2. Limited Reviewed Report for the Quarter ended 30th June, 2017.

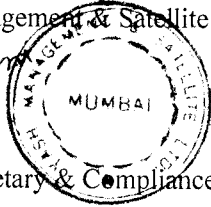
Kindly take on record.

Thanking you,

Yours faithfully,
For Yash Management & Satellite Limited

Pratik Toprani

Pratik Toprani
Company Secretary & Compliance Officer



Encl:- a/a

Yash Management & Satellite Ltd.

Statement of Unaudited Financial Results for the Quarter ended 30 June 2017

(Rs.in Lacs)

Sr. No	Particulars	3 Months ended	Corresponding	Preceding	Previous Year
		30-06-2017	3 Months ended 30-06-2016	3 Months ended 31-03-2017	Ended 31-03-2017
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from operation	183.13	208.46	49.87	511.44
II	Other Income	17.74	24.18	17.01	65.38
III	Total Income (I + II)	200.87	232.64	66.88	576.82
IV	Expenses				
a	Cost of Material Consumed	-	-	-	-
b	Purchase of Stock- in- trade	262.27	98.37	57.30	454.95
c	Changes in inventories of finished Goods, work-in-progress and Stock-in-Trade	(85.67)	98.67	(8.60)	37.10
d	Employees Benefit Expense	4.54	4.35	3.95	17.55
e	Finance Costs	1.98	(1.05)	0.19	11.90
f	Depreciation and amortisation expense	0.99	1.21	0.42	4.05
g	Other Expenses	24.39	15.47	10.67	47.41
	Total Expenses (IV)	208.50	217.02	63.93	572.96
V	Profit/(loss) before exceptional items and tax (III ± IV)	(7.63)	15.62	2.95	3.86
VI	Exceptional Items	-	-	-	-
VII	Profit before tax (V ± VI)	(7.63)	15.62	2.95	3.86
VIII	Tax Expenses				
1	Current tax	-	2.50	-	-
2	Deferred tax	-	-	-	-
IX	Profit (Loss) for the period (VII ± VIII)	(7.63)	13.12	2.95	3.86
X	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	Total Comprehensive Income for the period (XIII+XIV)	(7.63)	13.12	2.95	3.86
XII	Paid-up equity share capital (Face Value of Rs. 10 Each)	970.18	970.18	970.18	970.18
XIII	Reserve excluding Revaluation Reserve				363.12
XIV	Earnings per equity share (for discontinued & continuing operations)				
1)	Basic	(0.08)	0.14	0.03	0.04
2)	Diluted	(0.08)	0.14	0.03	0.04

Notes :

- The above unaudited financial results for the quarter ended June 30, 2017 were reviewed by the Audit Committee and there after approved by the Board of Directors at its meeting held on 12th September, 2017. The statutory auditor's have carried out Limited review report of the above financial result for the Quarter ended June 30th, 2017.
- The Company has adopted Indian Accounting Standards (Ind-AS) from April 1, 2017 and accordingly these financial results together with the results of the comparative previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind-AS 34 on Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Board of Director of the Company in its meeting held on 3rd July , 2017 has allotted 72,98,200 Equity Share of Rs.10/- each on Preferential basis to Promoter & Non Promoter group. With respect to this paid up capital has been increased from Rs. 9,70,18,000/- to Rs. 17,00,00,000/-.
- Reconciliation between financial results, as previously reported and as restated under Ind-AS are as under:

(Rs. In Lacs)

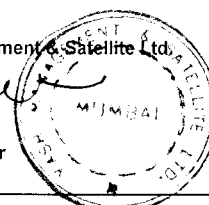
Particulars	Quarter ended
	30-Jun-16
	Unaudited
Net profit after tax as reported under previous GAAP	13.12
Add/ (less) : Adjustment for GAAP Differences	-
Net profit after tax as per Ind-AS	13.12
Remeasurements of Defined benefit plans recognised in Other Comprehensive Income (net of Tax)	-
Total Comprehensive Income after tax as per Ind-AS attributable to the Shareholders of the Company	13.12

- Previous year / quarters figures has been regroup / rearranged wherever necessary.

Place: Mumbai
Date: 12th September, 2017

For Yash Management & Satellite Ltd.

Anurag Gupta
Managing Director
DIN:00398458





JAIN & TRIVEDI

CHARTERED ACCOUNTANTS

319/321 NARSHI NATHA STREET, 2/4 MODI CHAMBERS, MASJID BUNDER, MUMBAI:-400-009

PHONE NO:-23424814/23429107 e-mail:-ca@jaintrivedi.com, dilsat@vsnl.com

DILIP L. JAIN
B.COM LL.B. F.C.A.

SATISH C. TRIVEDI
B.COM LL.B. F.C.A.

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF YASH MANAGEMENT & SATELLITE LIMITED,

1. We have reviewed the accompanying statement of unaudited financial results of YASH MANAGEMENT & SATELLITE LIMITED ('the company') for the period ended 30th June, 2017 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. JAIN & TRIVEDI
Chartered Accountants
Firm Registration No. 113496W



Place : Mumbai
Date: September 12, 2017


SATISH C. TRIVEDI
PARTNER
Membership No. 038317