

SREELEATHERS LIMITED

6, Tottee Lane, Kolkata - 700 016
Ph. No. : 033-2286-1571, Fax No. : 033-2217-6468
Website : www.sreeleathers.com
E-mail : sreeleathers@sreeleathers.com
CIN : L67190WB1991PLC050656

Date: 14.09.2017

The Calcutta Stock Exchange Association Limited,
7, Lyons Range,
Kolkata - 700001

Department of Corporate Services
Bombay Stock Exchange Limited,
P J Towers, 1st Floor
Dalal Street, Fort
Mumbai- 400 001

National Stock Exchange of India
Listing Department
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai-400051.

Dear Sirs

Sub: Outcome of the Board Meeting held on 14th September,2017

This is to inform you that as per requirement of Regulation 30 and 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its meeting held on 14th September, 2017 has discussed and decided on the following :

1. Considered and approved the Unaudited (standalone) Financial Results for the quarter ended on 30th June, 2017, copies of which are enclosed herewith.
2. Adopted Limited Review Report obtained from the Statutory Auditors of the Company, copy of which is enclosed herewith.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **Sreeleathers Limited**
For SREELEATHERS LIMITED


Company Secretary

Sreeleathers Limited

Registered Office: 6, Tottee Lane, Kolkata-700016 (West Bengal)

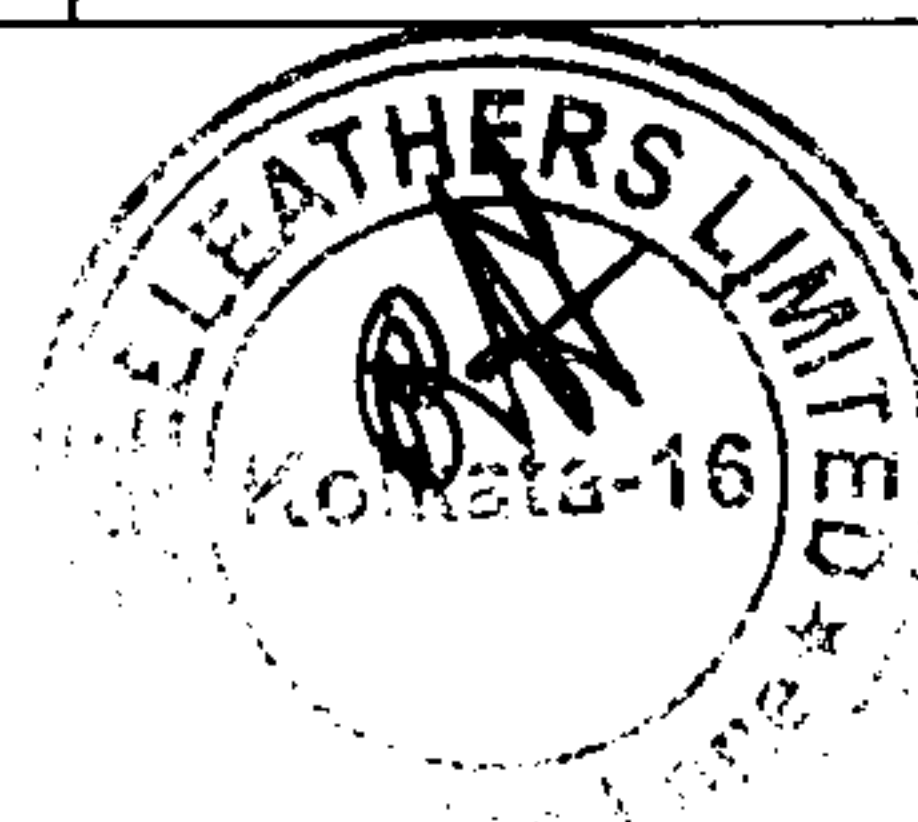
Phone No.: +91-33-2286 1571/06 ; Fax No.: +91-33-2217 6468

Email: sreeleathers@sreeleathers.com Website: www.sreeleathers.com

CIN:L67190WBI991PLC050656

(Rs. In Lakhs)

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30 June 2017			
Sr No.	Particulars	Three months ended 30 June 2017	Corresponding Three months ended 30 June 2016 in the previous year
		(Unaudited)	(Unaudited)
1	Income		
	(a) Income from Operations	3,163.43	2,136.45
	(b) Other Operating Income	11.01	22.38
	Total Income	3,174.44	2,158.83
2	Expenses		
	(a) Changes in inventories of finished goods and work-in-progress	112.19	21.62
	(b) Purchase of Stock-In-Trade	2,147.00	1,484.94
	(c) Employee Benefit	77.06	45.85
	(d) Finance Cost	5.04	6.43
	(e) Depreciation & Amortization expenses	31.34	30.86
	(f) Other expenses	135.63	180.03
	Total Expenses	2,508.26	1,769.73
3	Profit/(Loss) before Prior Period Items, Exceptional items, Extraordinary items & Tax (1-2)	666.18	389.10
4	Prior Period Items (Net)	-	-
5	Profit/(Loss) before Exceptional Items, Extraordinary Items & Tax (V-VI)	666.18	389.10
6	Extra Ordinary Items	-	-
7	Profit / (Loss) before tax	666.18	389.10
	Tax expenses		
	Current tax	(235.68)	(140.90)
	Deferred tax charge/(credit)	-	-
	Tax for Earlier Years	-	-
8	Profit / (Loss) for the year	430.50	248.20
9	Other Comprehensive Income/ (Loss) -net of tax		
	(i) Items that will not be reclassified subsequently to Profit or Loss	186.36	148.56
	(ii) Items that will be reclassified subsequently to Profit or Loss	-	-
10	Total Comprehensive Income/ (Loss) for the period	616.86	396.75
11	Paid up Equity Share Capital (Face value per share Rs 10/-)	2,515.50	2,515.50
12	Earnings per Equity Share (Rs 10/- each) not annualised Basic and Diluted	1.71	0.99



Notes :

1) The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14 September, 2017. The Limited Review for the quarter ended 30 June 2017 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.

2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IndAS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted IndAS with a transition date of April 1, 2016

3) The IndAS compliant financial results, pertaining to period ended June 30, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

4) Reconciliation of Net profit on account of transition from the previous Indian GAAP to Ind AS for the quarter ended 30 June 2016:

(Rs in Lakhs)

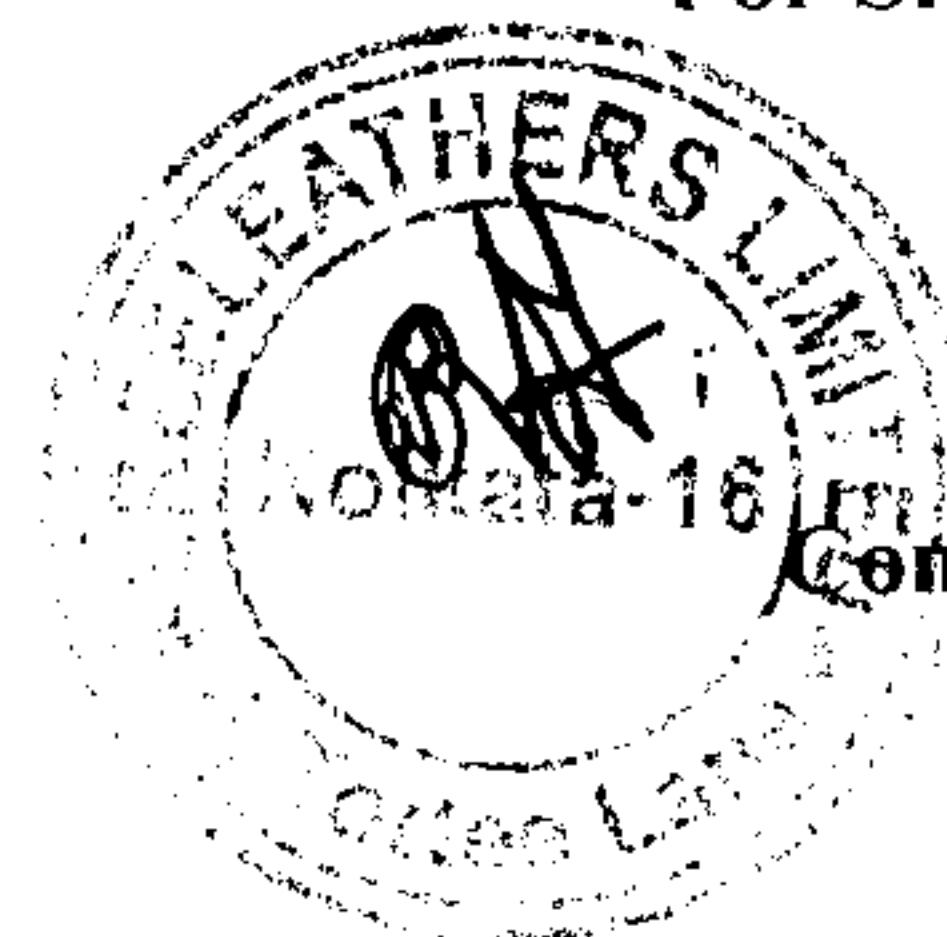
Sr.No.	Particulars	Corresponding 3 months ended in the previous year June 30, 2016
	Net Profit/ (Loss) for the period under Previous I-GAAP and IndAS	248.20
	Other Comprehensive Income	
	Fair Value of Investment through OCI	148.56
	Total Comprehensive Income for the period	396.75

5) The Statutory Auditors of the Company have issued an unqualified review report on the unaudited financial results for the quarter ended 30 June 2017.

6) The company has only one segment, therefore segment reporting under IndAS 108 is not required

7) The previous period figures have been regrouped / re-arranged wherever considered necessary.

For Sreeleathers Limited



Company Secretary

Place :- Kolkata

Date : 14.09.2017

Limited Review report

Review report to

The Board of Directors of
Sreeleathers Limited
6, Tottee Lane,
Kolkata - 700016

Introduction :

We have reviewed the accompanying statement of Unaudited financial results of **SREELEATHERS LIMITED** (the "Company") for the quarter ended June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India is the responsibility of Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on this Statement based on our review.

Scope of review :

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion :

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata
Date: 14.09.2017.

For **K. RUNGTA & Co.**
Chartered Accountants,
Firm Registration No. 321068E



(K.L.RUNGTA)
Proprietor
Membership No. 073418