

September 26, 2017

To,

BSE Limited

25th Floor, P.J. Towers, Dalal Street, Mumbai-400 001

To,

The Manager - Corporate Compliance National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051

Dear Sir/Madam,

Script Code: BSE - 500279, NSE - MIRCELECTR

Sub.: Outcome of Analysts / Investors Meet on September 26, 2017

Pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform you that Analysts / Investors Meet organized by the Company on September 26, 2017 was successfully concluded.

A presentations made by the Company to analysts/ Investors is enclosed herewith.

Kindly take the same in your records and inform the stakeholders accordingly.

The information is also being hosted on the website of the Company.

For MIRC Electronics Limited

Lalit Chendvankar

Head - Corporate Affairs,

Legal & Company Secretary

Encl: - As above





Company Profile





Company Profile





Brand ranking











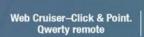
Product portfolio







3000 WATTS OF PURE IMMERSIVE SOUND





Say hi to

Onida Regalio

lt's cool in more ways than you can imagine



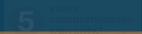
It's elegant and intuitive, connected to us through our sleek smartphones.

Say hello to the new range of













WASHING MACHINE

UNLIKE ANYTHING IN THE MARKET







Cooking becomes more fun with

Black Beauty Neo





Growth drivers

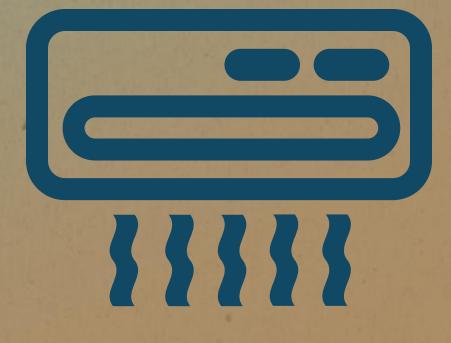


Display Devices

- > DOMINATE the sound platform.
- ➤ Complete laddering with KYROCK, KY THUNDER & now KY SUPER THUNDER
- > SMART TV the way going forward.
- ➤ 80% of the Indian consumer is tuned to Android phones and we are the only brand offering the native android. Quad core processor and large memory build to accommodate more apps.
- ➤ With increasing availibality of bandwith and affordable data network will bring about a pradim shift in the way people interact with television.



Air conditioners



- First to bring IOT in AC, with most number of innovations in this category, 100% eco friendly gas is used in all Inverter & Spilt ACs.
- with the penetration being so low affords a growth opportunity
- > Better availability of power is a key catalyst
- > Consumers don't look at AC as a luxury anymore
- > Global warming a key driver
- Well positioned to capitalise on the growing opportunity
- > Business model superiority



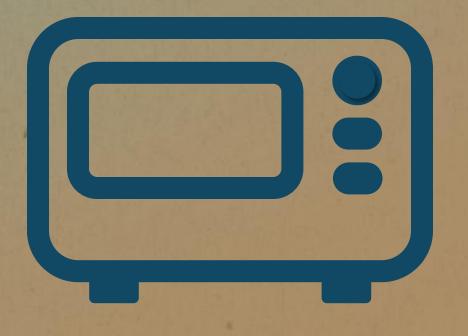
Washing Machines



- Home appliances market is growing faster than other segments
- ➤ Contributes 9% to the revenues
- > Huge untapped rural market; currently there is only o.5% penetration for washing machines
- > Brought in new head of marketing to push appliances sales
- > Currently industry size is 5 million units and is expected to grow at 10-12% during the year
- > Aims to capture 6% market share in this segment
- > Plans to launch 15 new models
- Segmental targeting would be Super premium, Premium and economy



Microwave Oven



- ➤ Launching Smart Chef Microwave Oven stunning black beauty neo microwave during the current quarter
- > Build in weighing scale and comes with 237 inbuilt auto cook options
- Microwave with features like Air Fryer, Milk Boiling, Naan / Roti maker and Steam clean at the click of one button



Manufacturing Facilities

State of the art manufacturing facility at Wada



- > State of the art integrated manufacturing facilities
 - o Plant is spread over 2.40 sq.m in Wada near Mumbai
 - Manufacturing capacity of 1.8 million display devices
 - Capacity can be scaled up to 3 million at minimal capex
 - o 55 acres of land and 25% is the build up area of the plant
 - o ISO: 9000 and ISO: 14000 certified
- > Locational advantage
 - Situated in close proximity, 100 km from JNPT
 - o 80 km from Mumbai Airport
- Quality machinery suppliers
 - SMT (Universal), Glue Dispenser (Camelot)
 - Final assembly line Hirata Japan
 - Plastic molding Japan Steel Works
 - EPS Packing cushion Kurtz Germany



Display devices manufacturing plant located at Wada near Mumbai, spread across 55 acres, 75% of the plant has green cover

State of the art manufacturing facility at Rourkee



- > Predominantly washing machine plant
- ➤ Can assemble 2.4 lacs washing machines per annum on single shift basis can scale up to 7.2 lacs pieces on three shifts basis
- > Moulding machines are from JSW and Angel Duo
- More than two decades experience in manufacturing washing machines
- High level of backward integration



Financial Highlights

Financial



(Rs. in crore)

Particulars	Q1FY18	FY17	FY16	FY15
Net Sales	216	748	772	1,071
EBIDTA	11.47	37	3	41
Interest Cost	4.50	24	29	33
PAT	5	(6)	(27)	1
Net Debt		146	182	193

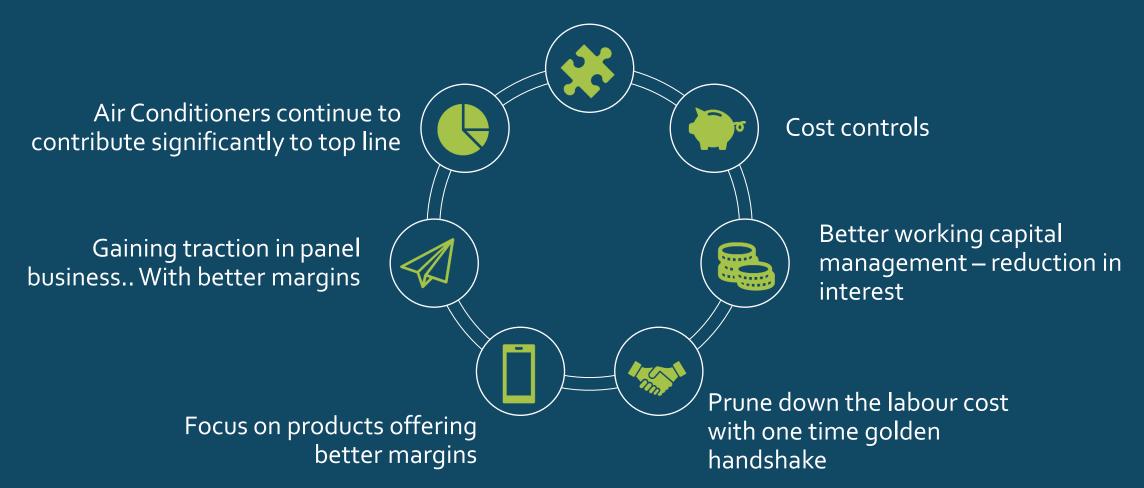


Measures Taken For Profitability

Measures taken for profitability







Promoter Profile





Gulu Mirchandani Chairman

He is the Founder Chairman of Onida Group. He is an alumnus of BITS Pilani and holds a degree in BE Mechanical. He has more than three decades of experience in consumer electronics business



Vijay Mansukani MD

He is a co-promoter, a graduate from the college of Marine Engineering, Mumbai, he has over 30 years of experience in consumer electronics business



Kaval Mirchandani Whole Time Director

He is an MBA from Thunderbird American Graduate School, USA, and has wide experience in electronics industry.

Professional Management





A finance professional, qualified CA, CS and ICWA, he has joined the company in 1985. He looks after finance, marketing and operations besides driving new product development



An MBA from ISB
Hyderabad and has an
experience in product
development, with good
understanding of Indian
FMCD market.



Marketing professional, with 18 years of consumer durables industry experience, out of which 14 years were with Whirlpool and has past experience of working with LG, Samsung and Godrej



Production Engineer from VJTI, Mumbai, he has vast experience in managing large electronics manufacturing facilities



Contact Us

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Thankyou