

13<sup>th</sup> September 2017

To, The Listing Department The Calcutta Stock Exchange Association Limited, 7, Lyons Range, Kolkata-700 001 Scrip Code: 11591& 10011591	Head- Listing & Compliance Metropolitan Stock Exchange of India (MSEI) Exchange Square, Suren Road, Chakala, Andheri (East),  Mumbai- 400093 Symbol Name: ASHIKA	General Manager Department of Corporate Service Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Scrip Code: 590122
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Respected Sir,


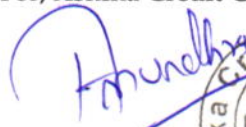
**Sub: Resignation of Independent Director of the Company**

In terms of the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please be informed that Mr. Kashi Prasad Khandelwal (Din: 00748523), Independent Director has resigned from the Directorship of the Company with immediate effect. The copy of resignation letter is attached herewith for your information.

Kindly take the same on record and oblige.

Yours truly,

For, Ashika Credit Capital Limited



(ANJU MUNDHRA)  
Executive Director (Legal) & Company Secretary  
(DIN: 06969718)

**Registered Office:**

Trinity, 226/1, A. J. C. Bose Road  
7th Floor, Kolkata 700 020  
Tel.: +91 33 4010 2500  
Fax: +91 33 4010 2543  
E-mail: ashika@ashikagroup.com

**Group Corporate Office:**

1008, 10th Floor, Raheja Centre  
214, Nariman Point, Mumbai-400 021  
Tel.: +91 22 6611 1700  
Fax: +91 22 6611 1710  
E-mail: mumbai@ashikagroup.com

**KASHI PRASAD KHANDELWAL**

"PARIJAAT", 9th Floor, Flat No. 91,  
24A, Shakespeare Sarani,  
Kolkata – 700 017  
MOBILE: 098300-30216  
Email: [ca.kpkhandelwal@gmail.com](mailto:ca.kpkhandelwal@gmail.com)

13.09.2017

**The Board of Directors,  
Ashika Credit Capital Limited  
"Trinity" 226/1, A.J.C. Bose Road  
7<sup>th</sup> Floor, Kolkata- 700020**

Dear Sir,

**Sub: Resignation from the directorship of the Company**

Due to some personal reasons, I shall not be able to discharge the duties of the Independent Director of the Company. Therefore, I hereby tender my resignation from the directorship (in the capacity of Independent Director) of the company i.e., Ashika Credit Capital Limited with immediate effect.

Kindly do the necessary intimations.

**With Regards,**



**Kashi Prasad Khandelwal  
DIN: 00748523**