



Ref: CVL\SE\17-18

September 06, 2017

To, BSE Limited Phiroze Jeejeebhoy Towers , Dalal Street, Mumbai – 400 001.	To, The National Stock Exchange of India Ltd. “Exchange Plaza”, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051
Scrip Code : 511413 ISIN : INE559D01011	Symbol: CREST Series: EQ

Dear Sir,

Sub: Sale of 1,02,353 equity shares held by the Company in Alliance Spaces Private Limited.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Crest Ventures Limited has entered into a Share Purchase Agreement with Phoenix Mills Limited for sale of 1,02,353 Equity Shares held by it in Alliance Spaces Private Limited (“ASPL”) at a total consideration of Rs. 4,04,00,000/- (Rupees Four Crore Four Lakh Only). The aforementioned shares equate to 5.12% stake in ASPL.

We request you to kindly take the above information on your records.

Thanking you.

Yours faithfully,
For **Crest Ventures Limited**


Manasi Modak
Company Secretary

