

September 30, 2017

To,

The Department of Corporate Relations

BSE Limited

PJ Towers,

Dalal Street, Fort

Mumbai-400 001

Script Code: 538452

Dear Sir/Ma'am,

Sub: Outcome/ Proceedings of 38th Annual General Meeting of Quasar India Limited ("the Company") held on September 30, 2017 at 01:00 P.M.

Ref.: Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

This is with reference to 38th Annual General Meeting ("AGM") of Quasar India Limited held on Saturday, September 30, 2017 at 01:00 P.M. at registered office of the Company at 324, Third Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085.

In this regard, Mr. Amit Kumar, Company Secretary in Practice (COP No. 6184) was appointed in the Board meeting held on September 02, 2017 as the Scrutinizer to scrutinize the voting process (Ballot Paper as well as Remote E-voting) in a fair and transparent manner and shall submit his report on or before October 01, 2017 to Mr. Sachin Chandrakant Gawand, Chairman of the meeting who is authorised to receive the Consolidated Report of the Scrutinizers on the remote e-Voting and voting through ballot papers at the AGM.

324, Third Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085

Email Id.: quasarindia123@gmail.com Website: www.quasarindia.in Phone: +91 9873037413 Tel.: 011-27555137

Based on the Scrutinizers' Report, the result of the meeting shall announced by the Chairman on or before October 01, 2017 as received from the Scrutinizer.

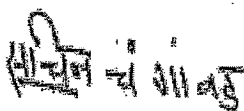
In this regard, Kindly find enclosed herewith the Gist of Proceedings of 38th Annual General Meeting of Quasar India Limited..

You are requested to kindly take the above on record and acknowledge the receipt of the same.

Thanking You

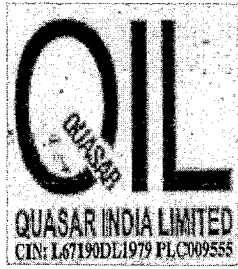
Yours' Truly

For Quasar India Limited



Sachin Chandrakant Gawand
(Chairman & Whole Time Director)
DIN: 07544765

Encl.: Gist of Proceedings of 38th Quasar India Limited.



GIST OF PROCEEDINGS OF 38th ANNUAL GENERAL MEETING OF QUASAR INDIA LIMITED HELD ON SATURDAY THE 30th DAY OF SEPTEMBER, 2017 AT 01:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 324, THIRD FLOOR, AGGARWAL PLAZA, SECTOR- 14, ROHINI, NEW DELHI- 110085

Day: Saturday

Date: September 30, 2017

Time: 01:00 P.M.

Venue: 324, IIIrd Floor, Aggarwal Plaza, Sector- 14, Rohini, New Delhi- 110085

PRESENT

Mr. Sachin Chandrakant Gawand, Chairman and Whole Time Director

Mr. Ganesh Prasad Gupta, Director

Mr. Hitesh Rai Makhija, Additional Director

Mr. Avinash Sharma, Additional Director

Mr. Dinesh Kumar Maurya, Company Secretary & Compliance Officer

Scrutinizer: Mr. Amit Kumar, Practicing Company Secretary

Statutory Auditors: Representative from V.N. Purohit & Co., Chartered Accountants.

Audit Committee Chairman: Mr. Avinash Sharma

Members:

Personally Present: Total 14 members having 1662081 Equity Shares have recorded their presence at the AGM

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Mr. Sachin Chandrakant Gawand, Whole Time Director of the Company has been appointed as a Chairman of the Meeting.

Mr. Sachin Chandrakant Gawand has chaired and presided over the meeting and welcomed the members present at the 38th Annual General Meeting (AGM) of the Company.

The business before the AGM was taken up as Quorum was present. Quorum was also present throughout the Meeting.

The following Statutory Registers were remained open and accessible for inspection of members during the continuance of AGM as prescribed in the respective sections of the Companies Act, 2013 as specified below:

- a. Register of contracts with related party and contracts and bodies etc. in which directors are interested under section 189 of the Companies Act, 2013 shall be open for inspection on all working days during business hours.
- b. Register of directors and key managerial personnel and their shareholding under section 170 of the Companies Act, 2013.

The Notice dated 02nd September, 2017 convening the 38th AGM and the Report and Accounts for the financial year ended 31st March, 2017, circulating to the members, were taken as read with the consent of the members present at the meeting.

The Chairman drew attention that the Company, pursuant to the provisions of section 108 of the Companies Act, 2013, had provided the facility of remote e- Voting on all the Resolutions forming part of the notice of the AGM. The remote e- Voting commenced on Wednesday ,27th September, 2017 at 09:00 a.m. and ended on Friday, September 29, 2017 at 05:00 p.m.

The Chairman advised that those who had not been able to cast their votes by remote e- Voting may avail the facility of voting at the Meeting once the resolutions as per agenda are read.

The Chairman has also informed that the Board had appointed Mr. Amit Kumar, Practicing Company Secretary (COP: 6184) as the Scrutinizer to scrutinize the e-voting process in fair and transparent manner.

The Chairman then briefly read out the items of the business before the AGM and enquired from the members present if they required any clarification on them, particularly on the Financial Statements of the Company.

The Chairman thereafter read the Resolutions as follows:

Item No.	Agenda Items	Type of Resolution	Method of Voting
ORDINARY BUSINESS			
1.	Adoption of Financial Statements and the reports of Board of Directors and Auditors' Report for the Financial Year ended March 31, 2017.	Ordinary Resolution	E-voting and Ballot Papers at the AGM
2.	Appointment of Ms. Sweta Sachin Gavand (DIN: 07559004) Director retire by rotation.	Ordinary Resolution	E-voting and Ballot Papers at the AGM
3.	Ratification for the Appointment of Statutory Auditors of the Company.	Ordinary Resolution	E-voting and Ballot Papers at the AGM
SPECIAL BUSINESS			
4.	Appointment of Mr. Avinash Sharma(DIN: 07510278) as a Director of the Company.	Ordinary Resolution	E-voting and Ballot Papers at the AGM
5.	Appointment of Mr. Hitesh Rai Makhija (DIN: 07509495) as a Director of the Company.	Ordinary Resolution	E-voting and Ballot Papers at the AGM

The Chairman thereafter announced the commencement of casting of Votes.

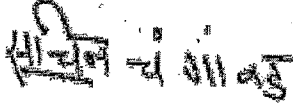
On completion of voting, the Scrutinizer has opened the polling box in the presence of two Person as witness after the voting process is over.

The Results of the voting will be intimated to you separately as soon as we receive reports from the Scrutinizer.

The Chairman of the meeting concluded the meeting with vote of thanks at 01:30 P.M.

This is for your information and record.

For Quasar India Limited





Sachin Chandrakant Gawand
(Chairman & Whole Time Director)
DIN: 07544765

Date: September 30, 2017

Place: New Delhi