

IB INFOTECH ENTERPRISES LIMITED

Reg. Off.: 428, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (E), Mumbai 400 075.

Telephone No. (022) 6670 9800

Email ID: iielimited@yahoo.in

CIN: L30006MH1987PLC045529

Date: 5th September, 2017

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
Scrip Code: 519463

Dear Sirs,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

We refer to our letter dated 23rd August, 2017 intimating you about the meeting of the Board of Directors to be held on 5th September, 2017 in view of the adoption Ind-As for the first time during the quarter ended 30th June, 2017.

We now inform you that the Board, at its meeting held today, approved the standalone financial results of the Company for the quarter ended 30th June, 2017

We once again wish to inform you that the Company has also changed its Registrar and Transfer agent from System Support Services to Link Intime Pvt Ltd. The address for correspondence is given hereunder;

Link Intime India Pvt. Ltd ,
C-101, 247 Park,
LBS.Marg, Vikhroli (West),
Mumbai-400083
Maharashtra
Phone: 022 4918 6270

The results along with the Auditors Report, declaration on unmodified opinion on Auditor's Report are attached herewith for your record.

The meeting commence on 5.00 p.m. and concluded on 5.35 p.m.

Thanking you,
Yours faithfully,

For IB Infotech Enterprises Ltd

Director
Encl. a/a



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

Rs. In Lacs (Except per share data)

Sr. No.	Particulars	QUARTER	QUARTER	QUARTER	YEAR
		ENDED 30.06.2017 (Unaudited)	ENDED 31.03.2017 (Unaudited)	ENDED 30.06.2016 (Unaudited)	ENDED 31.03.2017 (Audited)
		1	2	3	4
1	Revenue from Operations				
	(a) Net Sales / Income from Operations	-	-	-	-
	(b) Other Income	2.44	1.42	1.51	6.10
	Total Revenue from operation (a+b)	2.44	1.42	1.51	6.10
2	Expenditure				
	(a) Cost of Materials Consumed	-	-	-	-
	(b) Purchase of Stock in Trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee Benefit Expenses	1.15	0.40	-	0.80
	(e) Depreciation and Amortisation Expense	-	-	-	-
	(f) Other Expenses	3.27	2.93	3.07	10.50
	Total	4.42	3.33	3.07	11.30
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(1.98)	(1.91)	(1.56)	(5.20)
4	Other Income	-	-	-	-
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional items (3+4)	(1.98)	(1.91)	(1.56)	(5.20)
6	Finance Cost	-	-	-	-
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional items (5-6)	(1.98)	(1.91)	(1.56)	(5.20)
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(1.98)	(1.91)	(1.56)	(5.20)
10	Tax Expenses				
	a) Current Tax	-	-	-	-
	b) Deferred Tax	-	-	-	-
	Total Tax Expenses	-	-	-	-
11	Net Profit/(Loss) for the Period/Year (9-10)	(1.98)	(1.91)	(1.56)	(5.20)
12	Other Comprehensive Income/(Expenses) (Net of Taxes)	-	-	-	-
13	Total Comprehensive Income for the Period/Year	(1.98)	(1.91)	(1.56)	(5.20)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	128.07	128.07	128.07	128.07
15	Reserves Excluding Revaluation Reserves	-	-	-	(44.52)
16	Earnings Per Share (EPS)				
	a) Basic	(0.02)	(0.15)	(0.12)	(0.41)
	b) Diluted	(0.02)	(0.15)	(0.12)	(0.41)

Notes :

- 1) The above unaudited financial results for the quarter ended 30th June, 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 5th September, 2017.
- 2) The previous period's result have been regrouped, rearranged or reclassified, wherever considered necessary, to confirm with the current period's presentation or disclosure.
- 3) The monies raised through preferential allotment is not yet utilised and kept in a separate fixed deposit account.
- 4) The Company's financial results for the quarter ended June 30, 2017 are in accordance with Ind-AS notified by MCA under the Companies (Indian Accounting Standards) Rules, 2016. Ind-AS compliant comparative figures of corresponding quarter ended June 30, 2016 and March 31, 2017 and year ended March 31, 2017 have not been audited / reviewed by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- 5) Reconciliation of Statement of Profit and Loss as previously reported under IGAAP to Ind-AS :

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Year Ended
		31-Mar-17	30-Jun-17	31-Mar-17
1	Net Profit as per Indian GAAP	(1.91)	(1.98)	(5.20)
2	Prior period expenses adjusted	-	-	-
3	Effective Interest Method impact on Finance Cost	-	-	-
4	Effect on Deferred Tax Assets/ Liabilities on above	-	-	-
5	Net Profit before OCI as per Ind-AS	(1.91)	(1.98)	(5.20)
6	Other Comprehensive Income/(Expenses) (Net of Taxes)	-	-	-
7	Total Comprehensive Income as per Ind-AS	(1.91)	(1.98)	(5.20)

- 6) The figures for the quarter ended 31st March, 2017 are the balancing figures between audit in respect of the full financial year ended 31st March, 2017 and the unaudited published year to date figures upto the quarter ended 31st December, 2016.

For IB Infotech Enterprises Limited

Place : Mumbai

Dated : 5th September, 2017

Rita Singh
Director





MVK ASSOCIATES
CHARTERED ACCOUNTANTS

800, Sangita Ellipse, Sahakar Road,
Vile Parle (East), Mumbai - 400 057
Tel.: 022-4048 2500 • Fax : 022-4048 2525
E-mail : admin@mvkassociates.com
Website : www.mvkassociates.com

MVK/CERT/IB/17-18/091

Independent Auditor's Review Report on the Unaudited Financial Results of IB Infotech Enterprises Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
IB INFOTECH ENTERPRISES LIMITED
143a, Mittal Tower, Nariman Point
Mumbai, Maharashtra -400 021

We have reviewed the accompanying statement of Unaudited Financial Results of IB INFOTECH ENTERPRISES LIMITED ("The company"), for the quarter ended June 30, 2017, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MVK Associates
Chartered Accountants
FRN: 120222W

CA. Mittal Vora
Partner
Membership No. 140786

Place: Mumbai
Date: 5th September, 2017

