



**DEEP
Industries
Limited**

**Oil & Gas Exploration
Production & Services**

September 1, 2017

To,
Corporate Relations Department
Bombay Stock Exchange Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

Scrip Code : 532760

Symbol: DEEPIND

Dear Sir / Madam,

Sub: Proceedings of 27th Annual General Meeting (AGM) held on September 1, 2017.

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we herewith submit the proceedings / outcome of 27th Annual General Meeting held on Friday, September 1, 2017.

Kindly take this to your record.

For, Deep Industries Limited


Akshit Soni
Company Secretary

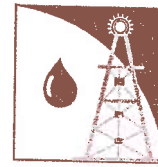


Registered Office:

12A & 14 Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad-380058
Gujarat, India. Tel # 02717 298510, +91 98256 00533 | Fax # 02717 298520
Email: info@deepindustries.com | Website: http://www.deepindustries.com

CIN : L63090GJ1991PLC014833





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**PROCEEDINGS OF 27TH ANNUAL GENERAL MEETING HELD ON 01ST
SEPTEMBER, 2017**

The 27th Annual General Meeting (AGM) of the Members of Deep Industries Limited ("The Company") was held on Friday, 1st September, 2017 at Hotel Planet Landmark, Ambli Bopal Road, Off. S.G. Road, Nr. Ashok Vatika, Ahmedabad-380 058. The AGM was commenced at 10:00 a.m. and concluded at 10:30 a.m.

Mr. Rupesh Savla, Managing Director took the chair. After ascertaining that the requisite number of members were present to the meeting, Mr. Akshit Soni, Company Secretary of the Company, on behalf of the Chairman, called the meeting in order and open for business. Then he welcomed to all the members present at the 27th Annual General Meeting of the Company.

After that, Mr. Rupesh Savla, delivered his speech in the Annual General Meeting.

With the permission of the members present at the meeting, on behalf of the Chairman, Company Secretary declared that the Notice, Director's Report Auditors' Report and Secretarial Auditor's Report circulated to the members were taken as read. After that, the members were informed that the Company has provided e-voting platform through Central Depository Services (India) Limited to the shareholders to exercise their voting rights electronic form and e-voting was started on 29th August, 2017 at 09.00 a.m. and ended on 31st August, 2017 at 05:00 p.m. He further informed the members that, as per the Companies Act, 2013 and Rules made there under, the Company which offering e-voting facility to its shareholders cannot pass the resolutions by show of hands at the Annual General Meeting. And the members who has not casted their votes through electronic mode can vote through the Ballot Paper provided to them at the meeting.

Company Secretary further informed that Pursuant to section 109 of the Companies Act, 2013, the Company has appointed Mrs. Shilpi Thapar, Practicing Company Secretary as a scrutinizer to conduct the poll process in fair and transparent manner.



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As per the Secretarial Standards of General Meeting, each resolution was proposed by member and seconded by the another member.

The following items of business, were transacted at the 27th Annual General Meeting of the Members:

ORDINARY BUSINESS

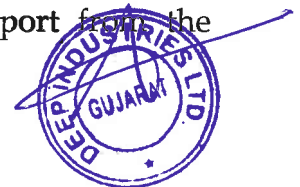
1. Adoption of Audited Financial Statements (including audited consolidated financial Statements) of the Company for the financial year ended on 31st March, 2017 which includes Balance Sheet, Statement of Profit & Loss, Cash Flow Statements as at the date, the Auditor's Report and Board's Report thereon (Ordinary Resolution).
2. Declaration of Dividend on Equity Shares of ₹ 1.8/- per equity shares for the year ended on 31st March, 2017 (Ordinary Resolution).
3. Re-appointment of Mr. Paras Savla (DIN: 00145639) as Director of the Company who retires by rotation (Ordinary Resolution).
4. Ratification of appointment of M/s. Dhirubhai Shah & Doshi, Chartered Accountants, Ahmedabad (Firm Registration No. 102511W) as a statutory Auditors of the Company (Ordinary Resolution).

SPECIAL BUSINESS

5. Change in place of keeping the statutory registers of the company (Special Resolution).
6. Accord consent to the board to create, offer, issue and allot securities amounting to ₹ 150 crores (rupees one hundred and fifty crores only) pursuant to section 62(1)(c) and other applicable provisions of the Companies Act, 2013 and other applicable laws (Special Resolution).
7. Re-classify the existing 2 promoter Group into Public Category (Special Resolution).

The above businesses were transacted through remote-e voting and poll at the Annual General Meeting as required under Companies Act, 2013 and SEBI Listing Regulations.

Members were informed that the result of remote e-voting and poll will be declared by the Company after receiving Consolidated Report from the



Scrutinizer and will be available at the website of the Company and disclosed to the stock Exchanges.

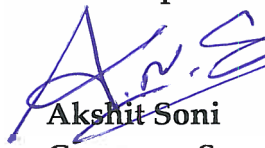
The meeting was then concluded with the vote of thanks.

Details of voting results as required under Regulation 44(3) of the SEBI Listing Regulations will be separately submitted.

Kindly take the same on your record.

Thanking you,
Yours faithfully,

For Deep Industries Limited


Akshit Soni
Company Secretary

