

September 13, 2017

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai - 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai - 400 050

Scrip Code: **532375**

Symbol: **TIPSINDLTD**

Sub: Proceeding of 21st Annual General Meeting of the Company.

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that 21st Annual General Meeting of the Company was held on Wednesday, September 13, 2017 at 11.00 a.m. at the Jubilee Room, Hotel Sun-N-Sand, Juhu, Mumbai-400 049.

Please find below the proceeding of 21st Annual General Meeting of the Company.

Mr. Kumar Taurani, Chairman & Managing Director of the Company, chaired the Meeting.

The requisite quorum being present, the chairman called the Meeting to order.

The Chairman gave an overview of the performance of the Company. The Chairman invited questions/ queries from the members. Question/ queries raised by the members were replied satisfactory by the chairman.

The member were informed that the remote e-voting commenced on Sunday, September 10, 2017 at 10.00 a.m. and ended on Tuesday, September 12, 2017 at 5.00 p.m. Subsequently, facility of voting by poll was also provided to all the shareholders at the AGM, who did not exercise their right of remote e-voting.

The Chairman informed the members that Mr. Shirish Shetye, Practicing Company Secretary, was appointed as scrutinizer to scrutinize the remote e-voting and poll process in a fair and transparent manner.

The following businesses were transacted at the Meeting:



TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), *Mumbai 400 052.
Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in
CIN: L92120MH1996PLC099359

ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements for the financial year ended March 31, 2017 together with the Reports of the Board of Directors and Auditors thereon.
2. Declaration of Dividend on Equity Shares for the financial year ended March 31, 2017.
3. Re-appointment of Mr. Kumar Taurani, who retires by rotation and being eligible, offers himself for re-appointment.
4. Appointment of M/s. SSPA and Associates, Chartered Accountants, as Statutory Auditors of the Company.

SPECIAL BUSINESS:

5. Increase in the remuneration of Mr. Kumar Taurani, Chairman & Managing Director of the Company.
6. Increase in the remuneration of Mr. Ramesh Taurani, Managing Director of the Company.

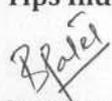
It was announced at the Annual General Meeting that the consolidated remote e-voting result along with the voting by poll will be submitted to the Stock Exchanges within 48 hours of the conclusion of the Annual General Meeting and will also be placed on the website of the Company.

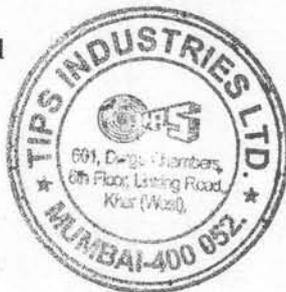
The Chairman thanked the Members for their presence and active participation in the Meeting. The Chairman concluded at 1.05 p.m.

Kindly take the same on your record and update.

Thanking You.

For Tips Industries Limited


Bijal R. Patel
Company Secretary



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