



Superhouse Limited

(A Government of India recognized Export Trading House)
Regd. Office: 150 Feet Road, Jajmau, Kanpur-208010 (India)
CIN: L24231UP1980PLC004910 Tel: (0512) 2462124, 2465995 Fax: 0515-2829325
email: share@superhouse.in url: http://www.superhouse.in

SHL/SHR/2017/

Dated :14th September, 2017

The Stock Exchange Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Script Code: 523283

Sub. : **Un-audited Financial Results for the quarter ended 30th June, 2017**

Dear Sir,

We enclose herewith a copy of Unaudited Financial Results, Segment wise Revenue Results, Assets and Liabilities alongwith Limited Review Report for the quarter ended on 30th June, 2017 duly approved by the Meeting of Board of Directors of the company held on 14th September, 2017.

Thanking you,

Yours faithfully,
For **SUPERHOUSE LIMITED**


SECRETARY

Encl. As above

Kapoor Tandon & Co.

Chartered Accountants

H-118, 11th Floor, Himalaya House,
23 Kasturba Gandhi Marg,
New Delhi - 110 001



Branches

- ★ 24/57, First Floor, Birhana Road,
Kanpur - 208 001
- ★ Flat No.701, 7th Floor, A Wing,
Vardhaman Vatika-AB CHSL,
Chitalsar, Manpada, G.B. Road,
Thane - 400 607

Limited Review Report on quarterly unaudited Standalone Financial Results of Superhouse Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Director of
Superhouse Limited**

We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of **Superhouse Limited** ("the Company") for the quarter ended 30th June, 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. We have not audited or reviewed the accompanying financial results and other financial information for the quarter ended 30th June, 2016, which have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

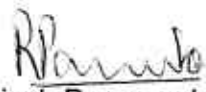
This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 9th September, 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditors of the Entity**", issued by the Institute of Chartered Accountants of India. The Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kapoor Tandon & Co.,
Chartered Accountants
Firm Reg. No. 000952C




Rajesh Parasramka
Partner
Membership No. 074192

Place: Unnao

Date: September 14, 2017

Superhouse Limited

Registered Office : 150 Feet Road, Jajmau, Kanpur.

CIN: L24231UP1980PLC004910 Website: www.superhouse.in Email: share@superhouse.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

		(Rs. In Lacs except earning per share data)	
S.No.	Particulars	Quarter ended	
		30.06.2017	30.06.2016
		Unaudited	Unaudited
1.	Income:		
	a) Revenue from operations (Including Excise Duty)	14,346.29	15,570.07
	b) Other Income	268.29	200.52
	Total Income from Operations	14,614.58	15,770.59
2.	Expenses :		
	a) Cost of material consumed	7,197.13	9,374.18
	b) Purchase of stock-in-trade	653.99	1,606.40
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	932.13	(1,739.28)
	d) Excise Duty	64.35	94.91
	e) Employee benefits expense	1,045.67	1,025.50
	f) Finance Cost	480.26	534.90
	g) Depreciation and amortisation expense	397.13	349.00
	h) Power and Fuel	373.20	349.80
	i) Other expenses	3,105.97	3,454.79
	Total expenses	14,249.83	15,050.20
3.	Profit before exceptional items and tax (1-2)	364.75	720.39
4.	Exceptional Items	-	-
5.	Profit Before Tax (3-4)	364.75	720.39
6.	Tax Expenses:		
	a) Current Tax	115.00	255.00
	b) Deferred Tax	(4.63)	22.82
7.	Net Profit After Tax (5-6)	254.38	442.57
8.	Other Comprehensive Income:		
	a) Items that will not be re-classified to the Statement of Profit & Loss		
	i) Re-measurements of defined employees benefit plans	(26.67)	(16.17)
	ii) Deferred tax related on items that will not reclassified to profit or loss	9.30	5.60
	b) Items that will be re-classified to the Statement of Profit & Loss	-	-
	Total Other Comprehensive Income	(17.37)	(10.57)
9.	Total comprehensive income for the period (7+8)	237.01	432.00
10.	Paid-up equity share capital (face value of Rs. 10/-each)	1,141.98	1,141.98
	Earning per equity share of Rs. 10/- each (Not annualised)		
	a) Basic	2.31	4.01
	b) Diluted	2.31	4.01

Segment wise Revenue, Results, Assets and Liabilities for the Quarter Ended on 30th June, 2017

Particulars		Quarter ended	
		30.06.2017	30.06.2016
		Unaudited	Unaudited
1.	Segment Revenue		
	a) Leather & Leather Products	11,995.08	12,833.64
	b) Textile Products	2,351.21	2,736.43
	Total Segment Revenue	14,346.29	15,570.07
	Less: Inter segment revenue	-	-
	Income from Operations	14,346.29	15,570.07
2.	Segment Results		
	(Profit before finance cost and tax)		
	a) Leather & Leather Products	849.36	1,034.86
	b) Textile Products	(4.35)	220.43
	Total Profit before finance cost and tax	845.01	1,255.29
	Less: Finance Cost	480.26	534.90
	Profit Before Tax	364.75	720.39
3.	Segment Assets		
	a) Leather & Leather Products	49,764.17	55,144.35
	b) Textile Products	9,810.01	9,523.28
	Total	59,574.18	64,667.63
4.	Segment Liabilities		
	a) Leather & Leather Products	27,061.91	33,587.28
	b) Textile Products	6,496.44	5,960.67
	Total	33,558.35	39,547.95



NOTES:-

1. The above un-audited financial results were reviewed by the Audit Committee and were taken on record and approved by the Board of Directors in their meeting held on 14.09.2017.
2. The Limited Review of the un-audited Financial Results for the quarter ended 30th June 2017, pursuant to Regulation 33 (c) (i) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 have been carried out by the Statutory Auditors.
3. The Company adopted the Indian Accounting Standard (Ind AS) effective from 01st April 2017 (transaction date 1st April 2016) and accordingly, the financial results for quarter ended 30th June 2016 have been re-stated to be Ind AS compliance and have not been subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that Financial Results provide true and fair view of the Company's affairs.
4. Reconciliation of Net Profit for the quarter ended 30th June 2016 as reported earlier in accordance with, previous Indian GAAP and now being reported in accordance with Ind AS is as Under:-

Particulars	(Rs. in Lacs)
Net Profit as per previous Indian GAAP	431.75
Add:-	
i) Reclassification of actuarial loss and its related tax	16.17
ii) Deferred income as a result of subsidy received	7.51
Less:-	
i) Deferred tax created on Ind AS adjustments	(5.73)
ii) Recalculation of Depreciation as a result of subsidy received	(7.13)
Net Profit as per Ind AS	442.57

5. Figures of the previous period have been regrouped and rearranged wherever necessary to correspond with current period's classification/disclosure

For and on behalf of the BOARD

Mukhtar Amin

Chairman and Managing Director

DIN - 12108

Date- 14.09.2017

Place- Unnao

