



UTTAM SUGAR MILLS LIMITED

Registered Office : Village - Libberheri, Roorkee, District - Haridwar, Uttarakhand - 247667
Corporate Office : A-2E, 11th Floor, CMA Tower, Sector-24, NOIDA-201 301 Uttar Pradesh, India
Telephone : 91-120-6545766, Facsimile : 0120-4152766 Email : gramarathnam_uttam@yahoo.com

September 07, 2017

National Stock Exchange of India Ltd.
Listing Department
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

B.S.E. Limited
Listing Department
P.J. Tower,
Dalal Street,
Mumbai - 400 001
Ref. - Scrip Code - 532729

Ref. :- Symbol - UTTAMSUGAR

Dear Sirs,

Sub. :- Outcome of Board Meeting - Listing Compliances



This is to inform you that a meeting of the Board of Directors of the Company is held today (i.e. 07.09.2017) and Board of Directors of the Company approved the following :-

A. Approval of Un-audited Financial Results for the Quarter ended 30th June, 2017

- 1) Approved the Un-audited Financial Results for the Quarter ended 30th June, 2017 pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.
- 2) Approved the Limited Review Report obtained from the Statutory Auditor of the Company for the Quarter ended 30th June, 2017.

B. Variation in the terms and conditions of Cumulative Redeemable Preference Shares

- 1) Approved the variation in the terms and conditions of 6.50% Cumulative Redeemable Preference Shares to the extent and manner given herein, subject to the approval of holders of 6.50% Preference Shares :
 - a) Waiver of arrears of preference dividend on 50,00,000 6.50% Cumulative Redeemable Preference Shares of Rs. 100/- each till 31st March, 2017 amounting to Rs. 23.46 Crore.
 - b) Changing the nomenclature of Preference Shares from 6.50% Cumulative Redeemable Preference Shares of Rs. 100/- each to 6.50% Non - Cumulative Redeemable Preference Shares of Rs. 100/- each w.e.f 01st April, 2017.
 - c) The 6.50% Cumulative Redeemable Preference Shares of Rs. 100/- each will be redeemed on the call of the Company on or after 01st April, 2023 but not later than 31st March, 2026 by giving 30 days notice.
- 2) Approved the variation in the terms and conditions of 10.00% Cumulative Redeemable Preference Shares to the extent and manner given herein, Subject to the approval of holders of 10.00% Preference Shares :
 - a) Waiver of arrears of preference dividend on 21,65,000 10.00% Cumulative Redeemable Preference Shares of Rs. 100/- each till 31st March, 2017 amounting to Rs. 12.48 Crore.

- b) Changing the nomenclature of Preference Shares from 10.00% Cumulative Redeemable Preference Shares of Rs. 100/- each to 10.00% Non - Cumulative Redeemable Preference Shares of Rs. 100/- each w.e.f 01st April, 2017.
- c) The 10.00% Cumulative Redeemable Preference Shares of Rs. 100/- each will be redeemed on the call of the Company on or after 01st April, 2023 but not later than 31st March, 2026 by giving 30 days notice.
- 3) Approved the Notice of postal Ballot required to be sent to the holders of 6.50% Cumulative Redeemable Preference Shares and 10.00% Cumulative Redeemable Preference Shares for obtaining the consent for the above variation.

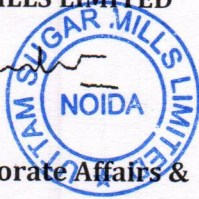
This is in compliance of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. You are requested to take the information on your records.

Thanking you.

Yours faithfully,
FOR UTTAM SUGAR MILLS LIMITED



(G. Ramarathnam)
Chief - Legal and Corporate Affairs &
Company Secretary



ENCL. :- AS ABOVE.