

PDL/SEC./SE/2017-18/

September 28, 2017

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051

BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400 001

Dear Sirs,

Scrip Code No. : PARSVNATH-EQ (NSE); 532780 (BSE)

Subject: Summary of Proceedings of the 26th Annual General Meeting ("AGM") of the Members of Parsvnath Developers Limited ("the Company")

Pursuant to Regulation 30 read with Para A of Part A (13) of Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the 26th AGM of the members of the Company was duly convened and held on Wednesday, September 27, 2017, at 3:30 p.m. at Sri Sathya Sai International Centre, Pragati Vihar, Lodhi Road, New Delhi- 110003.

Shri Pradeep Kumar Jain, Chairman of the Company, took the Chair.

The requisite quorum being present, the Chairman called the meeting to order.

The Chairman delivered his speech. The AGM notice convening the meeting was taken as read with the consent of the Members. Thereafter, the qualified opinion in the Independent Auditors' Report on the Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2017 and the observation made by the Secretarial Auditors in their Report were read out by the Company Secretary.

The Chairman informed the Members that the Company had provided remote e-voting facility, through Central Depository Services (India) Limited (CDSL), to its members. The members, who were present in the Meeting and had not cast their votes by remote e-voting, were provided with the facility to vote through ballot at the AGM Venue.

The following items of business, as set out in the Notice of AGM dated August 12, 2017, were transacted at the meeting:

Ordinary Business(s)

1. Consideration, approval and adoption of the Audited Financial Statements of the Company (both Standalone and Consolidated) for the financial year ended March 31, 2017, together with the Reports of the Board of Directors and Auditors thereon.
2. Re-appointment of Dr. Rajeev Jain (DIN: 00433463), as a Director of the Company, liable to retire by rotation.



Parsvnath Developers Limited

CIN: L45201DL1990PLC040945

Corporate Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001, Ph. : 011-43686600, 43684800, Fax : 011-23315400

Registered Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032, Ph. : 011-43050100, 43010500, Fax : 011-43050473

E-mail : mail@parsvnath.com, Visit us at: www.parsvnath.com

3. Ratification of appointment of M/s S.N. Dhawan & Co. LLP (formerly M/s S.N. Dhawan & Co.), Chartered Accountants (Firm Registration No. 000050N/N500045) as the Statutory Auditors of the Company from the conclusion of this meeting until the conclusion of the next Annual General Meeting to be held in the financial year 2018-19 and authorization to the Board to fix their remuneration based on the recommendation of the Audit Committee.

Special Business(s)

4. Ratification of remuneration of M/s Chandra Wadhwa & Company, Cost Accountants, Cost Auditors of the Company for the Financial Year 2017-18.
5. Approval for making offer(s) or invitation(s) to subscribe to Secured/ Unsecured Redeemable Non-Convertible Debentures (NCDs) on private- placement basis, in one or more tranches, aggregating upto Rs. 1,000 Crores (Rupees One Thousand Crores Only).
6. Approval for entering into related party transactions, contracts and/ or agreements, which may exceed the materiality threshold by an aggregate amount not exceeding Rs. 5,000 Crores (Rupees Five Thousand Crores only) per financial year, individually and/or collectively with Related Parties.

Mr. Lakhman Gupta (Membership No. ACS 36583), Partner of M/s Chandrasekaran Associates, Company Secretaries, present at the meeting, was appointed as the Scrutinizer to scrutinize the remote e-voting and ballot process in a fair and transparent manner.

Further, pursuant to Regulation 44(3) of the Listing Regulations, the details regarding the voting results shall be submitted, within 48 hours of the conclusion of the AGM, upon receipt of Scrutinizer's Report and shall also be placed on the website of the Company.

This is for your information and records.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For Parsvnath Developers Limited


(V Mohan)
Company Secretary &
Compliance Officer



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