

**NUCLEUS
SOFTWARE**

NUCLEUS SOFTWARE EXPORTS LTD.

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September 28, 2017

The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex Bandra (E) Mumbai-400051. Fax Nos. 022-26598236/237/238	The Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street Mumbai-400001 Fax No. 022-22722061/41/39
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Dear Sirs,

Sub: Intimation under Regulation 30(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith copy of Press Release issued by the Company announcing that Finova Capital, a Jaipur-based Non-Banking Financial Company (NBFC) has selected FinnOne Neo Cloud, the award winning loan life cycle management solution to digitise their lending business.

You are requested to take the above information on record.

Thanking You.

Yours Sincerely

FOR NUCLEUS SOFTWARE EXPORTS LIMITED


(POONAM BHASIN)
COMPANY SECRETARY

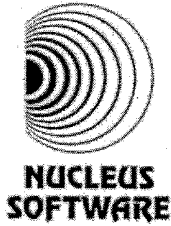
Encl : As above

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NEWS RELEASE

NSE: NUCLEUS, BSE: 531209

Finova Capital chooses Nucleus Software to power business growth

- *Leverage digital for extending credit to lower income segment*
- *Cloud-based deployment to provide business agility and reduced time to market*

New Delhi, India. September 28, 2017 - Nucleus Software, the leading provider of lending and transaction banking solutions to the global financial services industry, today announced that Finova Capital, a Jaipur-based Non-Banking Financial Company (NBFC) has selected FinnOne Neo Cloud, the award winning loan life cycle management solution to digitise their lending business.

Founded in 2015, Finova Capital offers business loans to lower income segments in rural and urban areas. As a part of their strategic business expansion plan, Finova Capital has recently announced that it is targeting 500% growth in its loan portfolio this year. To fuel this growth, the company is providing an innovative digital experience to its customers.

Finova Capital has chosen Nucleus Software's FinnOne Neo Cloud to set up a completely automated and paperless loan processing capability. The company aims to provide simpler and faster credit decision making as a key differentiator. FinnOne Neo Cloud will make Finova's operations more agile, scalable and cost efficient. The company will be able to reduce their time-to-market and offer customer centric loan services across multiple channels. Finova will also implement Nucleus mobile lending solution – mCAS. It will help them to perform paperless data sourcing, check application statuses, and submit field investigation responses.

Mr. Mohit Sahney, Founder Director of Finova Capital said, "We have a very ambitious growth plan and we believe that digital will play a vital role in this journey. Nucleus Software is the market leader and FinnOne Neo is best suited to the needs of the NBFC segment. We are confident that by leveraging the power of digital with FinnOne Neo, we will be able to realize our vision of transforming credit delivery to the unorganized and unserved population in India".

Mr. Vishnu R. Dusad, CEO, Nucleus Software said, "We are proud to be in a position to help Finova Capital in their mission to improve the quality of life for the lower income segment in India. This is something that we firmly believe in. Today, innovative financial services companies are leveraging digital

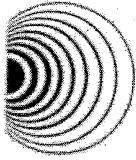
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and cloud to expand their credit reach across India and we are happy to partner with them. In the last couple of months, our success with FinnOne Neo cloud in the leading NBFCs in India shows that we are well placed, and have the right experience and technology”.

About Finova Capital :

Founded in 2015, Finova Capital's aim is to reach out to financially excluded unorganized, unreached MSME sector. The objective is to make finance available at a reasonable cost and deliver in a transparent manner. Finova stands for financial innovation. The company is headquartered in Jaipur and provides loan to both urban and rural poor to meet their productive requirements in starting new businesses or for growing an existing businesses. Finova is a young, growing company with a big vision: to transform credit delivery to unorganized, unreached and unserved segments.

About Nucleus Software:

Nucleus Software (BSE & NSE: NUCLEUS) is the leading provider of lending and transaction banking products to the global financial services industry. Its software powers the operations of more than 150 companies in 50 countries, supporting retail banking, corporate banking, cash management, internet banking, automotive finance and other business areas.

Nucleus Software is known for its world-class expertise and innovation in lending and transaction banking technology. It has two flagship products, built on the latest technology:

- FinnOne™ - 10 time winner - World's Best Selling Lending Solution
- FinnAxia™, an integrated global transaction banking solution used by banks worldwide to offer efficient and Innovative global payments and receivables, liquidity management and business internet banking services.

Media Relations:

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