



PUDUMJEE

PUDUMJEE PAPER PRODUCTS LTD.
Registered Office

2nd September, 2017

VJ:

<p>The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), <u>Mumbai - 400 051.</u></p> <p><u>Scrip Code:- PDMJEPAPER</u></p>	<p>The Manager, Corporate Relationship Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI - 400 001.</u></p> <p><u>Scrip Code:- 539785</u></p>
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Dear Sir/Madam,

This is to inform you that at the Board Meeting held today, our Board of Directors have taken on record the **Statement of Standalone Unaudited Financial Results of the Company for the quarter ended on 30th June, 2017.** A copy of the said results together with the Limited Review Report for the quarter ended on that date are attached for your information and record.

The meeting commenced at 01.45 p.m. and concluded at 02.30 p.m.

Thanking you,

Yours Faithfully,

For Pudumjee Paper Products Limited,

Vinay Jadhav
Company Secretary
Encl.: As Above



Registered Office:

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E-Mail : pune@pudumjee.com, sk@pudumjee.com. CIN:L21098PN2015PLC153717

Corporate Office:

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E-Mail:pudumjee@pudumjee.com.Website:www.pudumjee.com.GSTIN: 27AAHCP9601Q1ZQ





PUDUMJEE PAPER PRODUCTS LTD.

Regd. Office : Thergaon, Pune 411 033.

Tel.No 020-40773333, E-Mail sk@pune.pudumjee.com,

Website : www.pudumjee.com, CIN L21098PN2015PLC15371/



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

(Rs. in Crores, unless otherwise stated)

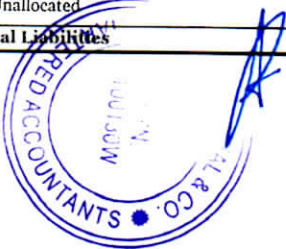
	Particulars	Quarter Ended 30th June, 2017 Unaudited	Quarter Ended 30th June, 2016 Refer Note 4
I	Revenue from operations	125.14	123.34
II	Other Income	0.74	0.25
III	Total Income (I+II)	125.88	123.59
IV	Expenses		
	Cost of material consumed	72.75	56.18
	Purchases of stock-in-trade	11.45	15.51
	(Increase)/decrease in inventories of finished goods, stock-in-trade and work-in-process	(18.11)	2.89
	Excise duty on sale of goods	6.91	6.59
	Fuel, power and water expenses	23.10	14.81
	Employees benefit expense	10.10	9.44
	Foreign exchange loss / (gain)	(0.59)	0.32
	Finance costs	2.20	3.30
	Depreciation and amortization expense	1.47	1.49
	Other expenses	8.27	7.98
	Total expenses (IV)	117.55	118.51
V	Profit before tax (III-IV)	8.33	5.08
VI	Tax expenses		
	(1) Current tax	1.80	1.04
	(2) Deferred tax	0.91	0.59
VII	Profit for the period (V-VI)	5.62	3.45
VIII	Other comprehensive income		
	(A) Items that will be reclassified to profit or loss	-	-
	(B) Items that will not be reclassified to profit or loss	-	-
	Other comprehensive income for the period, net of tax	-	-
IX	Total comprehensive income for the period (VII+VIII)	5.62	3.45
X	Paid-up equity capital (face value Re. 1 per share)	9.50	9.50
XI	Earning per equity share:		
	Basic and Diluted (Rs.)	0.59	0.36

SEGMENT REPORTING FOR THE QUARTER ENDED JUNE 30, 2017

In the context of Ind AS-108 - Operating Segment, the Company has identified the following business segments:

- a) Paper
- b) Hygiene Product

	Particulars	Quarter Ended	Quarter Ended
		30th June, 2017	30th June, 2016
1.	Segment Revenue		
	a) Paper	112.00	110.55
	b) Hygiene Product	13.14	12.79
2.	Segment Results (profit before tax and interests)		
	a) Paper	8.97	8.47
	b) Hygiene Product	0.82	(0.01)
	Less: Finance Cost	(2.20)	(3.30)
	Add/(Less): Other unallocable income, net of expenses	0.74	(0.08)
	Profit before tax	8.33	5.08
3.	Segment Assets		
	a) Paper	430.41	391.45
	b) Hygiene Product	12.23	14.85
	c) Unallocated	18.71	4.81
	Total Assets	461.35	411.11
4.	Segment Liabilities		
	a) Paper	117.60	83.41
	b) Hygiene Product	3.82	6.86
	c) Unallocated	109.15	112.12
	Total Liabilities	230.57	202.39



Notes:

1. The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
3. The statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31st March, 2017 as the same is not mandatory as per SEBI's circular dated 5th July, 2016.
4. The Ind-AS compliant financial results, pertaining to period ended 30th June, 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
5. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
6. The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	(Rs. in Crores)
	For Quarter ended 30th June, 2016
Net profit as per previous GAAP (Indian GAAP)	3-52
Ind AS adjustments:	
Interest expense on unwinding of discount on financial liabilities	0.05
Others	-
Deferred taxes on above Ind AS adjustments	0.02
Net profit as per Ind AS	3-45
Other comprehensive income for the period, net of tax	-
Total comprehensive income for the period	3-45

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated 5th July, 2016 on account of implementation of Ind-AS by listed companies.



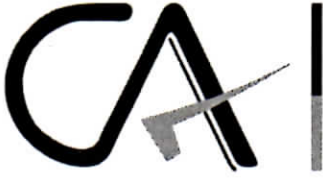
Place: Mumbai
Date: 2nd September, 2017

On behalf of the Board of Directors,

V.P. Leekha

V.P. Leekha
Managing Director





J M Agrawal & Co.

Chartered Accountants

The Board of Directors
Pudumjee Paper Products Limited
Thergaon, Chinchwad
Pune - 411033

1. We have reviewed the unaudited financial results of Pudumjee Paper Products Limited (the "Company") for the quarter ended 30th June, 2017 which are included in the accompanying Statement of standalone unaudited financial results for the quarter ended 30th June, 2017 together with notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J M Agrawal & Co.
Firm Registration Number: 100130W
Chartered Accountants



Punit Agrawal
Partner
Membership Number: 148757

Place: Mumbai
Date: 2nd September, 2017



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