



September 27, 2017

To,

The Listing Department,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code : 532613

To,

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai-400 051.

Trading Symbol : "VIPCLOTHNG"

Dear Sir,

Sub: Disclosure under Regulation 31(1) and 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The Company has received the disclosure under Regulation 31(1) and 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding pledge creation of 55,00,000 Equity shares held by Mr. Sunil J. Pathare, Promoter of the Company.

Kindly take the same on your record and acknowledge the same.

Thanking you.

For VIP Clothing Limited
(Formerly known as Maxwell Industries Limited)

Ashish Mandaliya
Chief Financial Officer and Company Secretary



Encl: As above.

VIP Clothing Ltd.

(Formerly known as Maxwell Industries Ltd.)

Registered Office: C-6, Street No. 22, MIDC,
Andheri (E), Mumbai - 400 093. India.

CIN : L18101MH1991PLC059804

T: +91 (22) 28257624 /27/33

F: +91 (22) 28371023

Export Div. T: +91 (22) 28256788

F: +91 (22) 28371024

E : info@viporg.com

W : www.vipclothing.in

Sunil J. Pathare
"Sai Kunj", Thangepath
Sindigate, Murbad Road,
Kalyan - 421 301

September 27, 2017

To
Compliance Officer
VIP Clothing Limited
(formerly Maxwell Industries Limited)
C-6, Road, No.22
MIDC, Andheri (East)
Mumbai- 400093

Scrip Code: BSE-532613 & NSE: VIPCLOTHNG

Dear Sir,

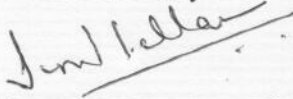
Sub: Intimation of creation of pledge by the Promoter of VIP Clothing Limited ("Company") under Regulation 31(1) and 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I, Sunil J. Pathare, Promoter of the Company furnish herewith the disclosure under Regulation 31(1) and 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding creation of pledge on 55,00,000 equity shares of the Company held by me, in the prescribed format.

Please take the same on your record.

Thanking you

Yours faithfully



Sunil J. Pathare
Encl: As above

Disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(1C)	VIP Clothing Limited (Formerly known as Maxwell Industries Limited)
Names of the stock exchanges where the shares of the target company are listed	BSE Ltd and National Stock Exchange of India Limited
Date of reporting	27-09-2017
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked	Mr. Sunil J. Pathare

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company -1		Promoter holding already encumbered (2)		Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital	Post event holding of encumbered shares {creation [(2)+(3)]/ release [(2)-(3)]/ invocation [(1)-(3)]}
	Number	% of total share capital	Number	% of total share capital										
Sunil Jaykumar Pathare	16742008	25.34	-	-	Creation	25.09.2017	Pledge	For availing loan	55,00,000	8.32	IIFL Wealth Finance Limited	55,00,000	8.32	8.32
Kapil J Pathare	14815548	22.42	-	-	-	-	-	-	-	-	-	-	-	-
Lalita Jaykumar Pathare	10307937	15.60	-	-	-	-	-	-	-	-	-	-	-	-
Heena S Pathare	612500	0.93	-	-	-	-	-	-	-	-	-	-	-	-
Ashwini Kapil Pathare	504375	0.76	-	-	-	-	-	-	-	-	-	-	-	-
Jaykumar Pathare	115500	0.17	-	-	-	-	-	-	-	-	-	-	-	-
Total	43097868	65.22	-	-					5500000	8.32		5500000	8.32	8.32


 Sunil Pathare
 Chairman and Managing Director

Signature of the Authorized Signatory :

Place : Mumbai
Date : 27.09.2017

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
 ***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender