

Date: January 23, 2018

BSE Limited
Listing Operations
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001
BSE Script Code: 539289

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

NSE Script Code: MAJESCO

Sub: Proposed Qualified institutional placement of equity shares of face value Rs. 5 each (the "Equity Shares") by Majesco Limited (the "Company") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations"), and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the "QIP")

Re: Intimation for meeting of Securities Issue committee under Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Madam,

In terms of Regulation 29(1)(d) and Regulation 29(2) of the SEBI Listing Regulations, we wish to inform you that in respect of the QIP, a meeting of the Securities Issue Committee of the Board of Directors of the Company will be held on January 29, 2018, *inter alia* to consider and approve the issue price for Equity Shares to be allotted to Qualified Institutional Buyers in the Issue, including a discount, if any, as permitted under the SEBI ICDR Regulations.

We request you to take the above on record

Thanking you,
Yours faithfully,

Majesco Limited

Nishant S. Shirke
Company Secretary

