

DOSHI HOLDINGS PVT. LTD.

25th January, 2018

Bombay Stock Exchange Limited
Floor 25, P.J. Towers
Dalal Street
Mumbai – 400 001

Dear Sirs,

**Disclosure of pledged shares of Premier Ltd.
Scrip Code : 500540**

Pursuant to the Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we wish to inform you that we have pledged 33,33,333 equity shares of Premier Ltd., held by us on 25.01.2018. We are enclosing herewith the requisite disclosure in the prescribed format.

With this pledge the total no. of pledged shares of Premier Ltd., held by us, work out to 80,34,333 shares i.e. 26.45% of the paid up capital of Premier Ltd.

The shares have been pledged in favour of

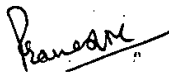
Edelweiss Asset Reconstruction Company Ltd.	33,33,333
---	-----------

You are requested to take the above on your record.

Thanking you,

Yours faithfully,

For Doshi Holdings Pvt. Ltd.



Authorised Signatory
Encl.: As above

CC. Premier Ltd. Mumbai

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC) **PREMIER LTD.**
 Names of the Stock Exchanges where the shares of the target company are listed **Bombay Stock Exchange Ltd. & National Stock Exchange of India Ltd.**
 Date of reporting **25th January, 2018**

Name of the Promoter or PAC on whose shares encumbrance has been created / release/ invoked **Doshi Holdings Pvt. Ltd.**

Details of the creation of encumbrance

Name of the promoter (s) or PACs with whom him(*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares { creation [(2)+(3)]/ release[(2)-(3)]/ invocation [(1)-(3)]}				
			No of shares	% of total share capital	No of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance		Type of encumb rance (Pledge/ lien/ non disposal underta king/ others)	Reasons for encumbra nces (**)	No of shares	% of total share capital
Doshi Holdings Pvt. Ltd.	1,36,12,702	44.82 %	47,01,000	15.48%	creation	25/01/2018	Pledge	Loan	33,33,333	10.97%	Edelweiss Asset Reconstruction Company Ltd. 33,33,333	80,34,333	26.45%

Doshi Holdings Pvt. Ltd

Authorised Signatory

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.