



Axel Polymers Limited

Regd. Office & Works : 309, Mokshi, Sankarda-Savli Road, Tal. Savli,
Dist. Vadodara - 391780, India. • Telefax : +91-2667-244395, 244438
info@axelindia.com • www.axelindia.com • CIN : L 25200GJ1992PLC017678

30.01.2018

To,
Mr. Rakesh Parikh
Dept. of Corporate Services
Bombay Stock Exchange Ltd.
14th Floor, P.J. Towers
Dalal Street, Mumbai 400 001

Ref: Your E-mail dated 18.01.2018

Sub: Discrepancies in Financial Result for the Quarter ended 30.09.2017

Scrip Code: 513642

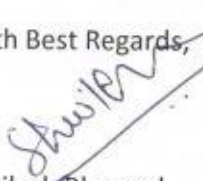
Dear Sir,

We refer to your E-mail dated 18.01.2018 regarding discrepancy in Standalone Unaudited Financial Results for the quarter ended 30.09.2017 Stating "Reconciliation table for Net Profit/Loss not Provided. Required to submit the same. (Standalone Result)".

As desired we are submitting the Reconciliation table for Net Profit/Loss.

Kindly take the same on record and oblige.

With Best Regards,


Shailesh Bharvad
Company Secretary
Axel Polymers Limited



Encl: A/A



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Reconciliation of net profit/(loss) as previously reported in accordance with the Indian GAAP and Ind AS for the quarter and six months ended 30th September, 2016 is as under:

Particulars	Quarter Ended 30.09.2016	Six Months Ended 30.09.2016
Net Profit / (Loss) as per Previous Indian GAAP	14.80	46.22
Actuarial (gain) / Loss on Employee Defined Benefit plan under Other Comprehensive Income	-0.44	-0.89
Deferred Tax Impact on above Ind As adjustment	0.08	0.17
Net Profit / (Loss) After Tax under IND As	14.44	45.50
Other Comprehensive Income		
A) Actuarial Gain / (Loss) in Employee Define Benefit Plan Under Other Comprehensive Income	0.44	0.89
b) Deferred Tax Impact on above IND As adjustment	-0.08	-0.17
Other Comprehensive Income	0.36	0.72
Total Comprehensive Income As per Ind AS	14.80	46.22

Place: Mokshi
Date: 30.01.2018



For Axel Polymers Limited

A.B. Bodhanwala
Director-CFO
DIN: 00421362