



RALLIS INDIA LIMITED

Corporate Identity No. L36992MH1948PLC014083

2nd Floor Sharda Terraces Plot No 65 Sector 11 CBD Belapur Navi Mumbai 400 614
Tel 91 22 6776 1657 Fax 91 22 6776 1775 email pmeherhomji@rallis.co.in

Mrs P S Meherhomji
Company Secretary

22nd January, 2018

The General Manager
Corporate Relationship Dept.
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Fax No. 2272 2039/ 2272 2041

Asst. Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (E)
Mumbai 400 051
Fax No. 2659 8237/ 2659 8238

Dear Sir,

Please find enclosed the publication to be made in the newspapers of the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2017.

The above information is also available on the website of the Company: www.rallis.co.in.

Thanking you,

Yours faithfully,
RALLIS INDIA LIMITED

(P. S. MEHERHOMJI)

Encl.: a/a



RALLIS INDIA LIMITED

ATATA Enterprise

Corporate Identity No. L36992MH1948PLC014083

Registered Office: 156/157, Nariman Bhawan, 15th Floor, 227 Nariman Point, Mumbai - 400 021.

Tel: +91 - 022 - 6665 2700 Fax: +91 - 022 - 6665 2860 email: investor_relations@rallis.co.in Website : www.rallis.co.in

Extracts of Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31 December, 2017

₹ in Cr.

Particulars	Quarter ended 31 December, 2017	Quarter ended 30 September, 2017	Quarter ended 31 December, 2016	Year to date figures for the period ended 31 December, 2017	Year to date figures for the period ended 31 December, 2016	Year ended 31 March, 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Total income from Operations	357.25	548.54	327.22	1,166.88	1,143.49	1,490.39
2. Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	38.37	116.76	40.46	156.70	157.79	200.93
3. Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	38.37	116.76	40.46	156.70	316.18	359.32
4. Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	33.03	81.97	33.97	116.13	233.81	266.03
5. Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	34.17	81.46	33.79	114.85	232.38	265.56
6. Equity Share Capital						19.45
7. Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous financial year)						1,105.95
8. Earnings Per Share (of ₹ 1/- each)						
1. Basic :	1.70	4.22	1.75	5.97	12.02	13.68
2. Diluted :	1.70	4.22	1.75	5.97	12.02	13.68

Extracts of Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended 31 December, 2017

₹ in Cr.

Particulars	Quarter ended 31 December, 2017	Quarter ended 30 September, 2017	Quarter ended 31 December, 2016	Year to date figures for the period ended 31 December, 2017	Year to date figures for the period ended 31 December, 2016	Year ended 31 March, 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Total income from Operations	390.16	587.87	349.60	1,437.38	1,400.84	1,768.20
2. Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	28.02	112.48	31.83	201.84	190.04	221.56
3. Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	28.02	112.48	31.83	201.84	348.43	379.95
4. Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	24.94	77.25	25.34	147.44	266.06	297.07
5. Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	26.12	76.83	25.21	146.07	264.51	296.56
6. Equity Share Capital						19.45
7. Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous financial year)						1,092.15
8. Earnings Per Share (of ₹ 1/- each)						
1. Basic :	1.29	3.98	1.31	7.60	13.70	15.30
2. Diluted :	1.29	3.98	1.31	7.60	13.70	15.30

Note: a. The above is an extract of the detailed format of the Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended 31 December, 2017 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended 31 December, 2017 are available on the Stock Exchanges websites viz. www.nseindia.com and www.bseindia.com and on the Company's website www.rallis.co.in.

b. The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 22 January, 2018. The statutory auditors have expressed an unqualified review opinion.

c. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.

d. The business of the Company and its subsidiaries (the "Group") is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.

e. The Company and its subsidiaries have one reportable business segment viz. "Agri-Inputs".

f. According to the requirement of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the corresponding previous quarter ended 31 December, 2016, for the nine months ended 31 December, 2016 and year ended 31 March, 2017 were and are reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ("GST") from 1 July, 2017 replacing Excise duty, Service Tax and various other indirect taxes. As per Ind AS 118, the revenue for the quarters ended 31 December, 2017 and 30 September, 2017 is reported net of GST. Had the previously reported revenues were shown net of excise duty, comparative revenue of the Company would have been as follows:

₹ in Cr.

Particulars	Quarter ended 31 December, 2017	Quarter ended 30 September, 2017	Quarter ended 31 December, 2016	Year to date figures for the period ended 31 December, 2017	Year to date figures for the period ended 31 December, 2016	Year ended 31 March, 2017
	Net revenue from operations :					
Consolidated	390.16	587.87	328.94	1,419.86	1,314.72	1,663.52
Standalone	357.25	548.54	306.56	1,149.36	1,057.37	1,385.71

g. The Board of Directors of the Company has accorded its consent to the merger of Zero Waste Agro Organics Limited (a wholly owned subsidiary of the Company) with the Company under a Scheme of Amalgamation subject to necessary statutory approvals from various regulatory authorities.

h. The Company had signed an Agreement to sell its entire shareholding comprising 1,82,86,000 Equity Shares of the face value of ₹ 10/- each held by the Company in Advinus Therapeutics Ltd. (Advinus), comprising 13.68% of the Equity Share Capital of Advinus, to Eurofins Pharma Services Lux Holding SARL for a consideration of ₹ 9.06 per Equity Share, aggregating ₹ 16.57 crores on 20 July, 2017. The Fair Value change of ₹ 1.97 crores (net of taxes and incidental expenses) in the value of the investment had been accounted for in the Other Comprehensive Income for the period ended 30 September, 2017. The sale transaction has been completed on 4 October, 2017. As part of sale agreement, the Company has made an investment in Impetis Biosciences Ltd. comprising 5,68,414 Equity Shares of the face value of ₹ 10/- each, acquired at ₹ 59.40/- each.

i. Exceptional item (as disclosed in the column "Year to date figures for the period ended 31 December, 2016" and "Year ended 31 March, 2017") comprises profit on assignment of leasehold rights to a plot of land in the MIDC Area, Turbhe, Navi Mumbai. The profit is net of costs including a premium levied, under the repealed Urban Land (Ceiling and Regulation) Act, 1976 which has been paid under protest.

For and on behalf of
Rallis India Limited

V Shankar
Managing Director & CEO

Place : Mumbai
Date: 22 January, 2018