

Date: January 30, 2018

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| BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 BSE Scrip Code : 500294 | The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Scrip Symbol : NCC |
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Dear Sir/Ma'am,

Re: Proposed qualified institutions placement of equity shares of face value of ₹ 2 each of NCC Limited (the "Company") (the "Equity Shares") in reliance upon Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended ("ICDR") and Section 42 of the Companies Act, 2013 and the rules made thereunder (such placement, the "Issue")

Sub: Outcome of the Meeting of the QIP Committee of the Board

This is in furtherance of our intimation dated January 24, 2018, in respect of the meeting of the QIP Committee of the Board in respect of the Qualified Institutions Placement ("QIP").

We wish to inform you that in connection therewith, the QIP Committee of the Board of the Company has, at its meeting held today i.e. January 30, 2018, *inter alia*, passed the following resolutions:

- i. authorizing the closure of the QIP today i.e. January 30, 2018;
- ii. approving and adopting the Placement Document dated January 30, 2018, in connection with the QIP; and
- iii. approving the Issue Price for the QIP, being Rs. 123 per Equity Share (including a premium of Rs. 121 per Equity Share), which is at a discount of 5% to the Floor Price of Rs.129.47, determined in accordance with the pricing formula provided under Regulation 85(1) of the ICDR Regulations.
- iv. The QIP Committee has authorized allotment of the 4,47,15,000 Equity Shares of Rs.2/- each at a premium of Rs. 121/- per share aggregating to Rs.549.99 crores.

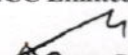
The meeting of the QIP Committee of the Board of Directors of the Company commenced at 6.30 p.m and concluded at 7.00 p.m.

The above information is given pursuant to the provisions of Regulation 29 and 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the same on record.

Thanking you.

Yours faithfully,
For NCC Limited


30-01-2018
M.V.SRINIVASA MURTHY
COMPANY SECRETARY & EVP (LEGAL)