



Ref. : H/NSE/BSE/4/ 2018

Date : January 24, 2018

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| <p>1. National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
Tel: 2659 8452
Fax No.: 2659 8237-38</p> | <p>2. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001.
Tel: 2272 1233/8058 Extn- 8013
Fax No. 2272 2037/2039/ 2041/ 2061</p> |
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Sub. : Outcome of the Board Meeting and Financial Results

Dear Sir/ Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith a copy of Unaudited Standalone Financial Results alongwith a copy of Limited Review Report for the quarter ended 31st December, 2017 which were duly approved by the Board of Directors at the Meeting held today i.e. 24th January, 2018.

The meeting of the Board of Directors commenced at 2.00 p.m. and concluded at 4.30 p.m.

Thanking you,

Yours faithfully,

For EVEREST INDUSTRIES LIMITED

NEERAJ KOHLI
COMPANY SECRETARY & HEAD – LEGAL

Encl. As above.

Everest Industries Limited

Everest Technopolis D-206 Sector-63 Noida – 201301 Uttar Pradesh Tel +(91) -120-4791800 India
Helpline 1800 41 91 991 info@everestind.com www.everestind.com

Regd. Office GAT No. 152 Lakhmapur Taluka Dindori Nashik 422 202 Maharashtra Tel +91 2557 250375/462 Fax +91 2557 250376

Corporate Identity Number : L74999MH1934PLC002093



EVEREST INDUSTRIES LIMITED
Registered Office: Gat No. 152, Lakhmapur, Taluka Dindori Nashik-422202 (Maharashtra)
Tel +91 2557 250375/462, Fax +91 2557 250376, Info@everestind.com, www.everestind.com
CIN No. L74999MH1934PLC002093

Statement of standalone unaudited Financial Results for the Quarter and Nine month ended 31 December, 2017

SL No.	Particulars	(Rs. in Lacs)				
		3 months ended	3 months ended	Corresponding	Year to date	Year to date
		31.12.2017	30.09.2017	3 months ended in the previous year 31.12.2016	figures for current year ended 31.12.2017	figures for the previous period ended 31.12.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1.	Revenue from operations (net of excise duty)	29,062	25,906	24,996	90,131	82,557
	Add : Excise duty	-	-	1,640	2,639	5,819
	Revenue from operations (gross of excise duty)	29,062	25,906	26,636	92,770	88,376
2.	Other Income	288	245	214	661	735
3.	Total Revenue	29,350	26,151	26,850	93,431	89,111
4.	Expenses					
	a) Cost of materials consumed	18,324	15,669	13,146	52,620	42,960
	b) Purchases of stock-in-trade	354	321	132	1,258	949
	c) Changes in inventories of finished goods, work in progress and stock- in- trade	(2,785)	(1,193)	1,768	(3,027)	2,407
	d) Employee benefits expense	3,661	3,566	3,478	10,612	10,151
	e) Finance costs	243	207	613	831	1,550
	f) Depreciation and amortisation expense	610	591	586	1,765	1,919
	g) Excise Duty	-	-	1,640	2,639	5,819
	h) Other expenses	7,720	6,405	7,427	22,531	24,857
	Total expenses	28,127	25,566	28,790	89,229	90,612
5.	Profit before exceptional items and tax	1,223	585	(1,940)	4,202	(1,501)
6.	Exceptional item	-	-	-	165	-
7.	Profit before tax	1,223	585	(1,940)	4,037	(1,501)
8.	Tax expense					
	a) Current Tax	423	128	(112)	1,093	-
	b) Deferred Tax	(143)	8	(413)	(142)	(499)
9.	Profit after tax	943	449	(1,415)	3,086	(1,002)
10.	Other comprehensive income (net of tax)	57	56	(4)	169	(13)
11.	Total comprehensive income (after tax)	1,000	505	(1,419)	3,255	(1,015)
12.	Paid up equity share capital (Face value Rs. 10/- each)	1,555	1,546	1,539	1,555	1,539
13.	Earnings per share - Basic and diluted (Rs.) (not annualised)	6.45	3.27	(9.22)	21.05	(6.62)

NOTES :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24 January, 2018. The Statutory Auditors have carried out a limited review of the financial results of the Company for the quarter and half year ended 31 December, 2017, in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to Ind AS is 1 April, 2016 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period figures have been reinstated accordingly.

S.R. Batlibol & Co. LLP, Gurgaon

for Identification

MANISH SANGHI
MANAGING DIRECTOR.

Jan. 24th 2018

Everest Industries Limited

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BUILDING SOLUTIONS | ROOFING | WALLS | CEILINGS | CLADDING | STEEL BUILDINGS



EVEREST INDUSTRIES LIMITED
Registered Office: Gat No. 152, Lakhmapur, Taluka Dindori
Nashik-422202 (Maharashtra)

Segment-Wise Revenue, Results, Assets and Liabilities for the
Quarter and Nine month ended 31 December, 2017

Particular	3 months ended	3 months ended	Corresponding	Year to date	(Rs. In Lacs)
	31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	3 months ended in the previous year 31.12.2016 (Unaudited)	figures for current year ended 31.12.2017 (Unaudited)	Year to date figures for the previous period ended 31.12.2016 (Unaudited)
3. 1. Segment revenue (gross of excise duty)					
a. Building products	18,155	15,245	15,334	60,619	58,101
b. Steel buildings	10,907	10,661	11,302	32,151	30,275
Total revenue	29,062	25,906	26,636	92,770	88,376
2. Segment results Profit/(loss) before finance costs and tax from each segment					
a. Building products	2,566	1,489	(407)	7,544	3,173
b. Steel buildings	8	231	55	290	(678)
Total	2,574	1,720	(352)	7,834	2,495
Less:					
i. Finance costs					
ii. Other unallocable expenditure (net of unallocable income)	243	207	613	831	1,550
Total Profit/(loss) before Tax	1,223	585	(1,940)	4,037	(1,501)
3. Segment assets					
a. Building products	45,578	47,023	46,901	-	46,901
b. Steel buildings	23,563	23,297	24,406	45,578	23,563
c. Unallocable	14,469	11,421	12,517	23,563	24,406
Total assets	83,610	81,741	83,824	83,610	12,517
Segment Liabilities					
a. Building products	15,305	15,812	14,337	15,305	14,337
b. Steel buildings	8,342	10,832	10,487	8,342	10,487
c. Unallocable	22,472	18,909	26,448	22,472	26,448
Total liabilities	46,119	45,553	51,272	46,119	51,272

4. The reconciliation between financial result, as previously reported (referred as to "Previous GAAP") and Ind AS for quarters and period ended December 31, 2016 are as under:

Particulars	(Rs. In Lacs)	
	Corresponding 3 months ended in the previous year 31.12.2016	Year to date ended 31.12.2016
Net profit/(loss) under Previous GAAP	(1,404)	(1,163)
Add / (Less)		
Impact of Government grant (EPCG licenses)	98	293
Fair valuation of forward contracts	(26)	107
Fair valuation of employee stock options	(43)	(95)
Re-measurement of finance cost at effective rate of interest	(6)	(19)
Re-measurement cost of net defined benefit liability	7	20
Provision for expected credit losses on trade receivables	-	(10)
Effect of tax on above	(41)	(135)
Net profit/(loss) as per Ind AS	(1,415)	(1,002)
Other comprehensive income (net of tax)	(4)	(13)
Total comprehensive income under Ind AS	(1,419)	(1,015)

S.R. Batlibol & Co. LLP, Gurgaon

for identification

Manish Sanghi

MANISH SANGHI
MANAGING DIRECTOR
Jan 24, 2018

Everest Industries Limited

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Limited Review Report

**Review Report to
The Board of Directors
Everest Industries Limited**

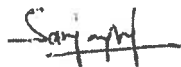
We have reviewed the accompanying statement of unaudited standalone financial results of Everest Industries Limited ('the Company') for the quarter ended December 31, 2017 and year to date from April 1, 2017 to December 31, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Interim Financial Reporting) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable India Accounting Standard ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005



per Sanjay Vij
Partner
Membership No.: 95169



Place: Mumbai
Date: January 24, 2018