



# Karnataka Bank Ltd.

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office  
P.B. No. 599, Mahaveera Circle  
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588  
Website : www.karnatakabank.com  
email : info@ktkbank.com

## SECRETARIAL DEPARTMENT

16.01.2018

HO: SEC:810: 2017-18

1. The Manager  
Listing Department  
**National Stock Exchange of India Limited.,**  
Exchange Plaza,C-1, Block G  
Bandra-Kurla Complex, Bandra (E),  
MUMBAI-400 051

2. The General Manager,  
**BSE Limited**  
Corporate Relationship Dept  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI-400 001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

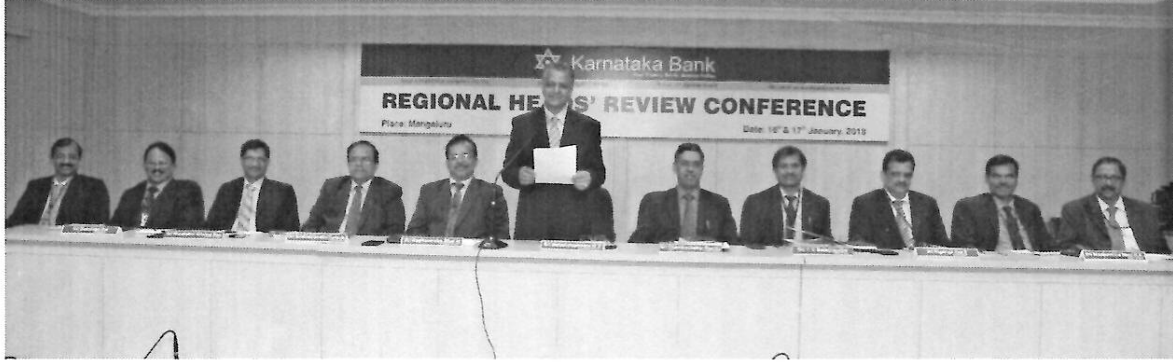
COMPANY SECRETARY

**CORPORATE PLANNING DEPARTMENT**

**PRESS RELEASE**

Date: January 16, 2018

**“Hard and smart work will pay rich dividends”**



“Karnataka Bank has successfully surpassed the landmark achievement of a business turnover of Rs 1 lakh Crore in Q3 by posting a healthy CD ratio of 76.87 % backed by an impressive growth of 87.30% in operating profit. The smart work put in by “team KBL” is paying rich dividends. We have to continue to focus on sustaining the momentum by ensuring the credit quality with special focus on retail and mid – corporate sector and also by strengthening the liability side. Bank has envisioned a holistic growth by cashing in on the goodwill of its about 90 lakh customers and also by effective slippage management, NPA management and enhanced digital migration.” said Shri Mahabaleshwara M.S, MD & CEO of the Bank. He was addressing Regional Heads while reviewing their performance for the quarter ended December 2017 at the Bank’s HO on 16-01-2018.

Shri Raghavendra Bhat M, Chief General Manager, delivered the welcome and introductory address. Shri Chandrashekar Rao B, General Manager, made a presentation on business performance of the Bank during the period ended 31<sup>st</sup> December 2017.

Shri Subhaschandra Puranik, Shri Balachandra Y V, Shri Muralidhar Krishna Rao Shri Nagaraja Rao B, Shri Gokuldas Pai, Shri Manjunatha Bhat B K and Shri Mahalingeshwara K, General Managers were also present on the occasion.

All the Regional Heads from across the country, Departmental Heads and other executives at the Bank participated in the conference.

Shri Ravindranath Hande H P, Deputy General Manager, proposed the vote of thanks.



**Srinivas Deshpande**  
**CHIEF MANAGER - PUBLIC RELATIONS**