

MODERN CONVERTERS LIMITED

56E, Hemanta Basu Sarani, Old 4 BBD Bagh East
Room No 14A, Kolkata - 700 001
Ph-033-65035876

Email Id : info@modernconvertors.com
Website : www.modernconvertors.com
CIN : L01132WB1946PLC013314

Date: 09/01/2018

To
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

✓ BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
BSE Scrip Code: 539762

Sir/Madam,

Sub: Outcome of Board Meeting

A meeting of the Board of Directors of the Company was held today i.e. on 9th January, 2018 at the registered office of the company, considered and approved :

- The resignation of Mr. Soumitra Trivedi from the post of Managing Director of the Company.
- Appointment of Mr. Yash Kishore Saraogi as Managing Director, subject to approval of shareholders at the ensuing Annual General Meeting. He shall also act as a Compliance Officer of the Company.

Brief Profile:

Mr. Yash Kishore Saraogi son of Mr. Jugal Kishore Saraogi residing at 67, Ezra Street, Kolkata-700001 is a Commerce Graduate having more than 10 years experience in the field of Capital Market, Financial Sector and Business Strategy. He is neither related to any director of the company nor does he have any shareholding in the company.

MODERN CONVERTERS LIMITED

56E, Hemanta Basu Sarani, Old 4 BBD Bagh East
Room No 14A, Kolkata - 700 001
Ph-033-65035876

Email Id : info@modernconvertors.com

Website : www.modernconvertors.com

CIN : L01132WB1946PLC013314

Reconstitution of Committee:

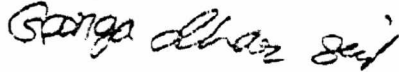
The Board had approved the Reconstitution of Audit Committee. The Committee shall now consist of three members i.e., Binit Agarwal, Yash Kishore Saraogi and Renu Sharma.

Thanking You,

Yours faithfully,

For **Modern Converters Limited**

MODERN CONVERTERS LIMITED



Director, Authorized Signatory

(Director/ Authorized Signatory)