

# KRITIKKA INFRASTRUCTURE PRIVATE LIMITED

January 4, 2018

**Scrip Code – 533520**

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

**SORILHOLD**

**National Stock Exchange of India Limited**

'Exchange Plaza'

Bandra Kurla Complex, Bandra (East)

Mumbai - 400 051

**Sub: Disclosure by Kritikka Infrastructure Private Limited ('the Company') pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended**

Dear Sirs,

Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed a disclosure in the prescribed format in respect of acquisition (a) by open market purchases by the Company, and (b) by way of allotment of Warrants convertible into equivalent number of equity shares of face value Rs. 2/- each to certain PACs, in SORIL Holdings and Ventures Limited.

This is for your information and record.

Thanking you,

Yours truly,

For **Kritikka Infrastructure Private Limited**

Pawan Singh Bisht

Authorized Signatory



Encl: as above

CC:

The Board of Directors  
**SORIL Holdings and Ventures Limited**  
(formerly Indiabulls Wholesale Services Limited)  
M-62 & 63, First Floor,  
Connaught Place,  
New Delhi – 110 001

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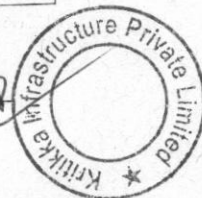
Registered Office: 296 Forest Lane, Neb Sarai, Sainik Farms, New Delhi-110068  
(CIN: U45200DL2006PTC154578)

# KRITIKKA INFRASTRUCTURE PRIVATE LIMITED

## DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

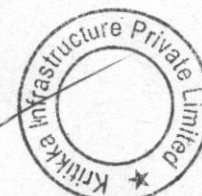
1	Name of the Target Company (TC)	<b>SORIL Holdings and Ventures Limited</b> (formerly Indiabulls Wholesale Services Limited)		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	<b>Acquirer:</b> Kritikka Infrastructure Private Limited <b>PACs:</b> Mr. Sameer Gehlaut Jyestha Infrastructure Private Limited Powerscreen Media Private Limited Calleis Real Estate Private Limited Calleis Constructions Private Limited Calleis Properties Private Limited Karanbhumi Estates Private Limited Meru Minerals Private Limited Dahlia Infrastructure Private Limited Galax Minerals Private Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	Number	% w. r. t. total share/voting capital, wherever applicable	% w. r. t. total diluted share/voting capital of the TC
<b>Before the acquisition/disposal under consideration, holding of:</b>				
(a)	Shares carrying voting rights	<b>Acquirer:</b> 81,22,829 Equity Shares  <b>PACs:</b> 84,80,412 Equity Shares	16.02%*  16.72%*	16.02%*  16.72%*
(b)	Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
(e)	<b>Total (a + b + c + d)</b>	<b>1,66,03,241 Equity Shares</b>	<b>32.74%*</b>	<b>32.74%*</b>

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<b><u>Details of acquisition / sale:</u></b>				
(a)	Shares carrying voting rights acquired/sold	<b><u>Acquirer:</u></b> 4,30,747 Equity Shares	0.85%	0.48%**
		<b><u>PACs:</u></b> Nil Equity Shares	Nil	Nil
(b)	Voting rights (VRs) acquired/ sold otherwise than by shares	Nil	Nil	Nil
(c)	Warrants/ <del>convertible securities</del> /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	<b><u>Acquirer:</u></b> Nil Warrants	N.A	N.A
		<b><u>PACs:</u></b> 3,50,00,000 Warrants	N.A	N.A
(d)	Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
(e)	<b>Total (a + b + c +/- d)</b>	<b>4,30,747 Equity Shares &amp; 3,50,00,000 Warrants</b>	<b>0.85%</b>	<b>0.48%**</b>
<b><u>After the acquisition / sale, holding of:</u></b>				
(a)	Shares carrying voting rights	<b><u>Acquirer:</u></b> 85,53,576 Equity Shares	16.87%	9.47%**
		<b><u>PACs:</u></b> 84,80,412 Equity Shares	16.72%	9.40%**
(b)	Shares encumbered with the acquirer	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	<b><u>Acquirer:</u></b> Nil Warrants	N.A	N.A
		<b><u>PACs:</u></b> 3,50,00,000 Warrants	N.A	N.A
(e)	<b>Total (a + b + c + d)</b>	<b>1,70,33,988 Equity Shares &amp; 3,50,00,000 Warrants</b>	<b>33.59%</b>	<b>18.87%**</b>



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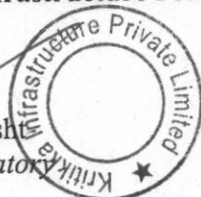
6	Mode of acquisition / sale (e.g. open market/off-market/public issue/rights issue/preferential allotment / <i>inter-se</i> transfer etc.)	Open Market purchases by the Acquirer – 4,30,747 Equity Shares Preferential allotment to certain PACs – 3,50,00,000 convertible Warrants
7	Date of acquisition/ sale-of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	4,30,747 Equity Shares – February 10, 2017 to February 16, 2017 3,50,00,000 convertible Warrants – January 2, 2018 (being the date of allotment)
8	Equity share capital / total voting capital of the target company before the said acquisition / sale	Rs. 10,14,36,986/- (comprising 5,07,18,493 Equity shares of face value Rs. 2/- each) as on February 9, 2017 [being date of last disclosure made under Regulation 29(2)]
9	Equity share capital/total voting capital of the target company after the said acquisition / sale	Rs. 10,14,36,986/- (comprising 5,07,18,493 Equity shares of face value Rs. 2/- each)
10	Total diluted capital/ voting capital of the target company after the said acquisition / sale	Rs. 18,05,70,186/- (comprising (a) 5,07,18,493 Equity shares of face value Rs. 2/- each; (b) 45,66,600 Equity shares of face value Rs. 2/- each arising out of exercise of stock options, which would be fully paid up at the time of issue; and (c) 3,50,00,000 Equity shares of face value Rs. 2/- each arising out of conversion of warrants, which would be fully paid up at the time of conversion)

\* Percentage has been computed on paid-up and diluted share capital of SORIL Holdings and Ventures Limited as on February 9, 2017 [being date of last disclosure made under Regulation 29(2)] comprising of 5,07,18,493 Equity shares of face value Rs. 2/- each amounting to Rs. 10,14,36,986/-.

\*\* Computed on the fully diluted share capital of SORIL Holdings and Ventures Limited, after the said acquisition, as given above in para 10 of this report.

For **Kritikka Infrastructure Private Limited**

Pawan Singh Bisht  
Authorized Signatory



Date: January 4, 2018

Place: New Delhi