

10<sup>th</sup> January, 2018

AXIS/CS/CO/ET10/2017-18

**The Assistant Vice President (Listing & Compliance)**

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor

Plot No. C/1, "G" Block

Bandra-Kurla Complex

Bandra (E), Mumbai – 400 051

Attn: Shri. Avinash Kharkar

**The Deputy General Manager (Listing)**

BSE Limited

1st Floor, New Trading Ring, Rotunda Building

P. J. Towers, Dalal Street

Fort, Mumbai – 400 001

Attn: Shri. Bhushan Mokashi

Dear Sir(s),

**Sub: Clarification/ Confirmation on news item appearing in Economic Times**

We have observed a news item appearing in Economics Times dated 10<sup>th</sup> January 2018, referring to strategic options for Axis Bank in Life Insurance business.

We would like to mention that the article is speculative and factually incorrect.

We are cognizant of our disclosure requirements under the Listing Regulations and the Bank shall keep your Exchange duly informed as and when any decision is taken by it with respect to any strategic initiative. As such, no disclosure is required to be made under Reg. 30 of the Listing Regulations.

Yours Sincerely,

For **AXIS BANK LIMITED**



**Rajesh Dahiya**

**Executive Director**