

## GANGOTRI TEXTILES LTD

CIN : L1711STZ1989PLC002491

25, A Venkatachalam Co operative Colony, R.S.Puram, Coimbatore - 641 002.

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### PART I

#### STATEMENT OF UN - AUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31.12.2017

Rs. In Lakhs

S.No	PARTICULARS	Quarter Ended			Nine-months ended		Year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.3.2017
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
1	Revenue from Operation	0.00	20.11	18.59	146.21	51.29	57.66
2	Other Income	0.00	24.06	0.02	22.70	0.05	180.95
	<b>Total Income from operations</b>	<b>0.00</b>	<b>44.17</b>	<b>18.61</b>	<b>168.91</b>	<b>51.34</b>	<b>238.61</b>
3	Expenses						
	a. Cost of materials consumed	0.00	25.16	20.85	94.30	43.32	79.46
	b. Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	-25.76
	c. Changes in inventories of finished goods, work in progress & stock-in-trade	0.00	0.00	0.00	4.63	0.00	0.00
	d. Employee benefits expense	0.01	1.87	11.30	10.79	30.79	43.68
	e. Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	f. Depreciation & Amotisation	0.00	0.00	0.00	0.00	0.00	0.00
	g. Other expenses	7.37	6.14	6.12	35.63	117.73	98.40
	<b>Total Expenses</b>	<b>7.38</b>	<b>33.17</b>	<b>38.27</b>	<b>145.35</b>	<b>191.84</b>	<b>195.77</b>
4	Profit before Exceptional Items and Tax	-7.38	11.00	-19.66	23.56	-140.50	42.84
5	Exceptipnal Items	0.00	0.00	0.00	0.00	0.00	-93.07
6	Profit from ordinary activites before Tax	-7.38	11.00	-19.66	23.56	-140.50	-50.23
7	Tax expenses	0.00	0.00	0.00	0.00	0.00	3.13
8	Profit/(Loss) from ordinary activites after Tax	-7.38	11.00	-19.66	23.56	-140.50	-53.36
9	Other Comprehensive Income (After Tax)						
	a. Lems that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	b. Lems that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
10	Total comprehensive Income for the period comprising profit for the period (after tax) and other comprehensive Income (after tax) Exceptional Items and Tax	-7.38	11.00	-19.66	23.56	-140.50	-53.36
11	a. Paid-up Equity share capital (Face value of Rs.5/- per share)	1630.73	1630.73	1630.73	1630.73	1630.73	1630.73
	b. Paid-up Preference Share Capital ( Face Value of Rs.100 each)	9042.00	9042.00	9042.00	9042.00	9042.00	9042.00
12	Reserves excluding Revaluation Reserves as per the Balance Sheet of previous Accounting year	-	-	-	-	-	-
13	Earnings Per Share (EPS) In rupees						
	a) Basic and diluted EPS before extra ordinary items	-2.17	-0.50	-2.51	-2.05	-2.57	-2.29
	b) Basic and diluted EPS after the extra ordinary items	-2.17	-0.50	-2.51	-2.05	-2.57	-2.21

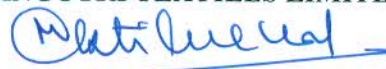
**PART II**  
**SELELCT INFORMATION FOR QUARTER ENDED 31.12.2017**

S.No.	Particulars	Quarter Ended	Quarter	Quarter	Nine months	Nine months	Year Ended
		31.12.2017	Ended	Ended	ended	ended	31.03.2017
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	Audited
A.	<b>Particulars of Shareholding</b>						
1	<b>Public Shareholding</b>						
	No of Shares	2,46,14,177	2,46,14,177	2,46,14,177	2,46,14,177	2,46,31,177	2,46,14,177
	Percentage of Shareholding	75.52	75.52	75.52	75.52	75.52	75.52
2	<b>Promoters and Promoter group Shareholding</b>						
	<b>a. Pledged / Encumbered</b>						
	- No of shares	59,87,593	59,87,593	59,87,593	59,87,593	59,87,593	59,87,593
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	75.00	75.00	75.00	75.00	75.00	75.00
	- Percentage of Shares (as a % of the total share Capital of the Company)	18.36	18.36	18.36	18.36	18.36	18.36
	<b>b. Non Encumbered</b>						
	- No of shares	19,95,864	19,95,864	19,95,864	19,95,864	19,95,864	19,95,864
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	25.00	25.00	25.00	25.00	25.00	25.00
	- Percentage of Shares (as a % of the total share Capital of the Company)	6.12	6.12	6.12	6.12	6.12	6.12

	Particulars	31.12.2017
B.	<b>Investor Complaints</b>	
	i) Pending at the beginning of quarter	Nil
	ii) Received during the quarter	Nil
	iii) Disposed off during the quarter	Nil
	iv) Remaining unresolved at the end of the quarter	Nil

- The above results duly approved by the Audit Committee has been taken on record by the Board of Directors in their meeting held on 19.01.2018
- There was no complaint received from the Investors' during the quarter ended 31/12/2017. No complaint was pending both at the beginning and at the end of the quarter.
- Previous period figures have been regrouped and reclassified wherever necessary.
- The above is an extract of the detailed format of quarterly and half yearly financial results for the quarter ended 31.12.2017 filed with Stock Exchanges under Regulation 33 of SEBI(Listing obligation and Disclosure Requirement,2015). The full format of the quarterly and half yearly financial results are available on Stock Exchanges Website -1) National Stock Exchange of India Limited Exchange Limited (www.nseindia.com) 2) Bombay Stock (www.bseindia.com) and on the Company's website (www.gangotritextiles.com)
- Since Company's all Assets have been taken over and sold by the Lenders, Company could not pay interest during last several years. Hence, interest has not been provided after September 2015.
- The Company operates with a single Segment only ie Textiles

**For GANGOTRI TEXTILES LIMITED**



**MANOJ KUMAR TIBREWAL**  
**MANAGING DIRECTOR**

**COIMBATORE**  
**19.01.2018**

**GANGOTRI TEXTILES LTD**

**STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31.12.2017**

(Pursuant to Schedule III of the Companies Act, 2013)

S.No	PARTICULARS	Quarter ended	
		31.12.2017	31.12.2016
I	Revenue from Operation	0.00	18.59
II	Other Income	0.00	0.02
III	Total Income from operations	0.00	18.61
IV	Expenses		
	a. Cost of materials consumed	0.76	20.85
	b. Purchase of Stock-in-Trade	0.00	0.00
	c. Changes in inventories of finished goods, work in progress & stock-in-trade	0.00	0.00
	d. Employee benefits expense	0.01	11.30
	e. Finance Costs	0.00	0.00
	f. Depreciation & Amotisation	0.00	0.00
	g. Other expenses	6.61	6.12
	Total Expenses	7.38	38.27
V	Profit before Exceptional and Extraordinary Items and Tax (III - IV)	(7.38)	(19.66)
VI	Excepitnal Items	0.00	0.00
VII	Profit before Extraordinary Items and Tax (V - VI)	(7.38)	(19.66)
VIII	Extraordinary Items	0.00	0.00
IX	Profit before Tax ( VII - VIII)	(7.38)	(19.66)
X	Tax Expenses		
	1) Current Tax	0.00	0.00
	2) Deferred Tax	0.00	0.00
XI	Profit/Loss for the period from continuing operation (VII - VIII)	(7.38)	(19.66)
XII	Profit/Loss for the period from discontinuing operation	0.00	0.00
XIII	Tax Expenses of discontinuing operations	0.00	0.00
XIV	Profit/(Loss) for the period from discontinuing operation after Tax (XII - XIII)	0.00	0.00
XV	Profit/(Loss) for the period ( XI - XIV)	(7.38)	(19.66)
XVI	Earnings Per Share (EPS) In rupees		
	a) Basic	-2.17	-2.51
	b) Diluted	-2.17	-2.51

COIMBATORE  
19.01.2018

For GANGOTRI TEXTILES LIMITED



**MANOJ KUMAR TIBREWAL**  
MANAGING DIRECTOR

## SELECT INFORMATION FOR THE QUARTER ENDED 31.12.2017

A. PARTICULARS OF SHAREHOLDING	31.12.2017	31.12.2016
1. Public Shareholding		
Number of Shares	2,46,14,177	2,46,14,177
Percentage of Shareholding	75.52	75.52
2. Promoters and Promoter Group Shareholding		
a) Pledged/Encumbered		
- No of shares	59,87,593	59,87,593
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	75.00	75.00
- Percentage of Shares (as a % of the total share Capital of the Company)	18.36	18.36
b) Non- Encumbered		
Number of Shares	19,95,864	19,95,864
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	25.00	25.00
Percentage of shares (as a % of the total share capital of the company)	6.12	6.12
B.Particulars		Quarter Ended 31.12.2017
<u>Investor Complaints</u>		
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed of during the quarter		Nil
Remaining Unresolved at the end of the quarter		Nil

## NOTE:

- The Company has first time adopted Indian Accounting Standards ( IND AS) from 1st April 2017 , having the transition date as 1st April ,2016 and accordingly these financial results along with the comparitives have been prepared in accordance with the Companies ( Indian Accounting Standards) Rules ,2015(Ind As)prescribed under section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable.
- The statement does not include IND AS compliant results for the preceding quarter and previous year ended 31st March 2017,as the same is not mandatory as per SEBI Circular dt.5th July,2016
- The IND AS compliant corresponding figures for the quarter ended 31st December ,2017 have not been subject to limited review . However the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The unaudited results for the quarter ended 31st December 2017 have been subject to a limited review by Statutory Auditors of the Company.
- Reconciliation between financial results as reported under previous Indian GAAP and IND AS is as under.

Particulars	(Rs in Lakhs)	
	31.12.2017	
Net Profit after tax as per previous IGAAP	23.56	
Ind AS Adjustments : Add/(Less)	-	
Gain/(Loss) on Fair Valuation of Investments	-	
Deferred Tax	-	
Net Profit after tax as per IND AS	23.56	
Other Comprehensive income (net of tax)	-	
Total Comprehensive income as per IND AS	-	

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5,2016 on account of implementation of Ind AS by listed companies .

COIMBATORE  
19.01.2018

For GANGOTRI TEXTILES LIMITED



MANOJ KUMAR TIBREWAL  
MANAGING DIRECTOR

## LIMITED REVIEW REPORT

I have reviewed the accompanying statement of un-audited financial results of **M/s.GANGOTRI TEXTILES LIMITED** for the period ended **31<sup>st</sup> December, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed as audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement on un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Coimbatore  
Date : 19.01.2018

For M.GANGADARAN & CO  
Chartered Accountants



CA. M.GANGADARAN  
Membership No. 024949  
Firm Regn.No.0881S



**M.GANGADARAN, B.Sc., F.C.A.,**  
**M.No. 200/24949**  
**Chartered Accountant**  
**137, Big Bazaar Street**  
**Coimbatore - 641 001.**