



# JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

SG: 01.2018

19.01.2018

**Bombay Stock Exchange Limited**  
Dalal Street,  
Mumbai 400001

Dear Sir,

Re: Resignation of Mr. Gaurav Agarwal as Independent Director

With reference to above, we have to inform you that Mr. Gaurav Agarwal, was appointed as Independent Director for Five Years w.e.f. 01.10.2016 to 30.09.2021, has resigned with effect from 18.01.2018. The letter of resignation of Mr. Gaurav Agarwal as independent Director has been placed before the Board of Directors in its meeting held on 19.01.2018. The Board has accepted the same.

The necessary Resignation letter of Mr.Gaurav Agarwal is enclosed.

Kindly take a note of the same

Thanking you,

Yours faithfully,  
For **JAYABHARAT CREDIT LIMITED**

**SECRETARIAL DEPARTMENT**  
Encl:a/a

January 18, 2018

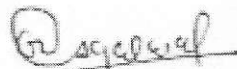
The Board of Directors,  
JAYABHARAT CREDIT LIMITED  
19-20, Rajabhadur Mansion,  
4<sup>th</sup> Floor, 22, Mumbai Samachar  
Marg, Opp. S.B.I. Main Branch  
Mumbai-400023

Dear Sir,

I was appointed as an Independent Director pursuant to Section 149 and 152 read with schedule IV and other applicable provisions, if any, of the Companies Act, 2013 for a period of five years 01/10/2016 to 30/09/2021, I had given my consent to act as an Independent Director of the company.

I have been informed by one of the companies, namely **Neel Padam Builders Private Limited** in which I am also a Director that the said company has violated the provisions of Section 164 of the Companies Act, 2013 i.e. the said company has not filed Financial Statements and Annual Returns for a continuous period of three financial years and as such, I have vacated the office of an Independent Director under the said section.

This information was not disclosed to me by the said company and only today, the January 18, 2018, I have come to know from MCA website about my disqualification as a Director of the company. My letter may kindly be considered as resignation from the directorship and may kindly be accepted.



Gaura Agarwal  
(Director)  
DIN:02276353  
Address: 33/12/2B,  
Lohia Nagar,  
Agra, U.P.-282004.