

January 03, 2018

To,  
Corporate Relationship Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Sub.: Outcome of Board Meeting held on January 03, 2018**

**Ref: Scrip Code: 501150**

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Board of Directors of the Company at its Meeting held on January 03, 2018 has approved the following:

- a. Issue of convertible warrants on preferential basis to BG Advisory Services LLP, being a corporate entity forming part of the Promoter Group of the Company, up to a maximum amount of Rs. 300,00,00,000/- (Rupees Three Hundred Crore only); and
- b. Raising of funds through issue of securities, in one or more tranches, upto a sum not exceeding Rs. 750,00,00,000 (Rupees Seven Hundred and Fifty Crore only)

It is further informed that shareholders' approval for both the above matters shall be obtained through Postal Ballot process.

- c. Raising of funds upto Rs. 750,00,00,000 (Rupees Seven Hundred and Fifty Crore only) by way of offer, issue and allotment equity shares to the existing shareholders of the Company on a rights basis (Right Issue), at such issue price and right entitlement ratio as may be decided by the Board in consultation with Lead Manager(s).

Further Board has authorised Fund Raising Committee of the Board of Directors Company to determine record date, ratio, timing of the issue, do the required process and decide on all the matters relating to the right issue in consultation with Lead Manager(s). Such details shall be informed and/or announced in due course as and when decided or required, as per applicable statutory provisions.



The Meeting of the Board of Directors of the Company commenced at 03:00 P.M. and concluded at 04:30 P.M.

The aforesaid issues shall be subject to necessary approvals, confirmation and consents as may be necessary/required for compliance of applicable law including the provisions of the SEBI (ICDR) Regulations, 2009, SEBI (LODR) Regulations, 2015 and the Companies Act, 2013.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

**For Centrum Capital Limited**

*Alpesh Shah*

**Alpesh Shah**  
**Company Secretary**

