

EQUINAIRE CHEMTECH LLP

(LLPIN: AAG-5151)

Reg. Off.: 7th Floor, Hasubhai Chambers, Opp. Townhall, Ellisbridge, Ahmedabad – 380 006

Phone: 079-26574371/72/73 E-mail Id: equinairellp@gmail.com

January 1, 2018

To
BSE Limited
1st Floor, Rotunda Building,
B.S. Marg, Fort, Mumbai – 400 001

To
The Asst. Vice President
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir,

Re: Disclosure as per Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With regard to above, please find enclosed herewith disclosure as per regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for 24,00,000 equity shares allotted to us by the Board of Directors of the Kiri Industries Limited at their meeting held on November 27, 2017 upon conversion of warrants in accordance with SEBI (ICDR) Regulations, 2009 by way of preferential basis at price of Rs. 363/- per Equity Share. The said equity shares credited to our beneficiary account on December 29, 2017.

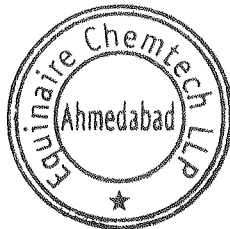
We request you to take note of the same.

Thanking you,


Yours faithfully,

For Equinaire Chemtech LLP


Manish Kiri
Designated Partner
Encl: As stated



CC to:


The Compliance Officer
Kiri Industries Limited
7th Floor, Hasubhai Chambers,
Opp. Town Hall, Ellisbridge, Ahmedabad – 380 006

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Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Kiri Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Equinaire Chemtech LLP (Acquirer), Mr. Pravin Kiri, Mr. Manish Kiri, Mrs. Aruna Kiri, Mrs. Anupama Kiri and Pravin Kiri – HUF (PACs)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever Applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer alongwith PACs of:			
a) Shares carrying voting rights	10490878	37.68%	20.24%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	35,00,000	12.57%	6.75%
e) Total (a+b+c+d)	139,90,878	50.25%	26.99%
Details of acquisition			
a) Shares carrying voting rights acquired	24,00,000	7.94%	4.63%
b) VRs acquired / sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (Pledge/ Lien / non-disposal undertaking / others)	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	24,00,000	7.94%	4.63%
After the acquisition, holding of holding of acquirer alongwith PACs of:			
a) Shares carrying voting rights	128,90,878	42.62%	24.87%
b) Shares encumbered with acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	128,90,878	42.62%	24.87%
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into Equity shares etc.	Out of 35,00,000 warrants, the Company has allotted 24,00,000 Equity Shares upon conversion of warrants to M/s. Equinaire Chemtech LLP – Promoter Group in accordance with SEBI (ICDR) Regulations of Preferential issue.		

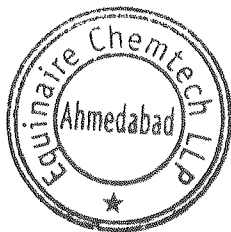
Date of acquisition or date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	24,00,000 Equity Shares credited in the beneficiary account on December 29, 2017.
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 27,84,39,510 divided into 278,43,951 Equity Shares of Rs. 10 each.
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 30,24,39,510 divided into 302,43,951 Equity Shares of Rs. 10 each.
Total diluted share/voting capital of the TC after the said acquisition	Rs. 51,83,42,120 divided into 518,34,212 Equity Shares of Rs. 10 each.

Part B

Name of the Target Company	Kiri Industries Limited	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
M/s. Equinaire Chemtech LLP	Promoter Group	AAFFE8257L
Mrs. Anupama Kiri	Promoter Group	AURPK9680P
Mr. Pravin Kiri	Promoter	ABVPK2112M
Mr. Manish Kiri	Promoter	AIGPK7830A
Mrs. Aruna Kiri	Promoter	ACJPK4880B
Pravin Kiri - HUF	Promoter Group	AAEHK3096A

For Equinaire Chemtech LLP


Manish Kiri
Designated Partner



Place: Ahmedabad
Date: January 01, 2018