

From,

Vijay Misquitta

501, New Shangrila CHS, 161/A, St. Andrews
Road, Near Learners Academy School,
Bandra (W), Mumbai - 400050

Ajay Sarupria

901, Quantum Park, Building No. B, Khar Gulab
Nagar, Khar Danda, Khar (W), Mumbai -
400052

Date: January 15, 2018

To,

The BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400 001

Ref: TRC Financial Services Limited - BSE Scrip Code: 511730

Sub: Disclosure u/r 29(2) of SEBI (SAST) Regulations, 2011

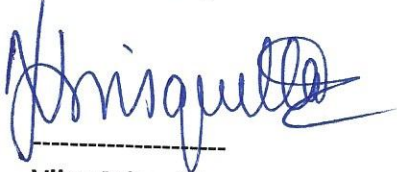
Dear Sir,

Please find enclosed herewith the disclosure pursuant to requirement of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as Annexure "A" for the sale of 28,96,174 equity shares of the TRC Financial Services Limited by us on Act of Share Purchase Agreement dated January 16, 2017.

Please take it on your record.

Thanking you,

Yours faithfully,



Vijay Misquitta



Ajay Sarupria

Encl: a/a

CC:

To,

Compliance Officer,

TRC Financial Services Limited

Bandra Hill View CHS, 3rd Floor, 85 Hill Road,

Opp. Yoko Sizzlers, Bandra (West), Mumbai-400050

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Annexure "A"

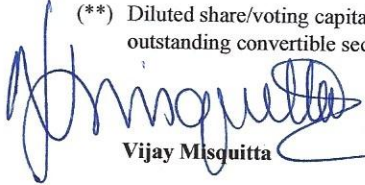

1	Name of the Target Company (TC)	TRC Financial Services Limited		
2	Name(s) of the acquirer and Persons acting in Concert (PACs) with the acquirer	Vijay Misquitta		
		Ajay Sarupria		
3	Whether the Acquirer belongs to Promoter / Promoter Group	Note-1		
4	Names(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5	Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC(**)
Before the acquisition/disposal under consideration, holding of:				
a)	Shares carrying voting rights			
	Vijay Misquitta	1443087	28.86%	28.86%
	Ajay Sarupria	1453087	29.06%	29.06%
b)	Shares in the nature of encumbrance (Pledge/ lien/ non disposal undertaking/ others)	0	0.00%	0.00%
c)	Voting Rights (VR) otherwise than by equity shares	0	0.00%	0.00%
d)	Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
e)	Total (a+b+c+d)	2896174	57.91%	57.91%
Details of acquisition/sale				
a)	Shares carrying voting rights acquired/sold			
	Vijay Misquitta	-1443087	-28.86%	-28.86%
	Ajay Sarupria	-1453087	-29.06%	-29.06%
b)	Voting Rights (VR) acquired/ sold otherwise than by equity shares	0	0.00%	0.00%
c)	Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d)	Shares encumbered/ invoked/ released by the acquirer	0	0.00%	0.00%
e)	Total (a+b+c+-d)	-2896174	-57.91%	-57.91%
After the acquisition/sale, holding of				
a)	Shares carrying voting rights			
	Vijay Misquitta	0	0.00%	0.00%
	Ajay Sarupria	0	0.00%	0.00%
b)	Shares encumbered with the acquirer	0	0.00%	0.00%
c)	Voting Rights (VR) otherwise than by shares	0	0.00%	0.00%
d)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e)	Total (a+b+c+d)	0	0.00%	0.00%

6	Mode of acquisition/ sale (e.g. open market / off market/ public issue/ rights issue/ preferential allotment/ interse transfer etc).	On Act of Share Purchase Agreement dated January 16, 2017
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable-	Friday, January 12, 2018
8	Equity Share Capital/ total voting capital of the target company before the said acquisition/sale	Rs. 5,00,09,000 divided into 50,00,900 Equity Shares of Rs. 10/-
9	Equity Share Capital/ total voting capital of the target company after the said acquisition/sale	Rs. 5,00,09,000 divided into 50,00,900 Equity Shares of Rs. 10/-
10	Total diluted share/ voting capital of the TC after the said acquisition/ sale.	Rs. 5,00,09,000 divided into 50,00,900 Equity Shares of Rs. 10/-

Note 1: Before sale we were part of promoter category, however after the sale on Act of Share Purchase Agreement dated January 16, 2017 we won't form part of promoter of TRC Financial Services Limited.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulations

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Vijay Misquitta Ajay Sarupria

Place: Mumbai

Date: Monday, January 15, 2018