

January 12, 2018

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

Sub: Updates - True North to acquire Religare Health Insurance

Dear Sir(s),

This is in continuation of our earlier announcement dated April 09, 2017 on the captioned subject. In this regard, we would like to further inform you that the Company has entered into Supplemental Agreement on January 11, 2018 extending the Share Purchase Agreement dated April 09, 2017, entered into by the Company for divesting its entire stake in Religare Health Insurance Company Limited. The Transaction is expected to be completed in accordance with the terms and conditions of the Share Purchase Agreement and the Supplemental Agreement. Further, on account of delay in completion, the expected value of the Company has been revised upwards to Rs. 1,350 Crores. The Transaction is subject to necessary regulatory and other approvals.

This is for your information and records.

For Religare Enterprises Limited


Reena Jayara
Company Secretary

