

Shivalik Bimetal Controls Ltd.



Cer. Regn. No. QM 04 00394

(A Govt. of India Recognised Star Export House)

 Regd. Off: :16 - 17, New Electronics Complex, Chambaghat, Distt. Solan - 173213, H.P. (INDIA)

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 Website: www.shivalikbimetals.com

Secretarial / Investor Department : investor@shivalikbimetals.com

CIN: L27101HP1984PLC005862

SBCL/BSE/2017-18/37

05th January, 2018

Bombay Stock Exchange Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Revision in Credit Rating

Dear Sir/ Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly note that Credit Analysis and Research Limited (CARE) has revised the Credit Rating of the Company as mentioned below:

Bank Facilities	Amount (Rs.	Rating	Remarks
	Crore)		
Long Term Bank Facilities	2.00	CARE BBB+; Stable	Revised from CARE BBB;
(Term Loan)	(reduced from 2.44)	[Triple B Plus;	Stable
180	200	Outlook: Stable)	[Triple B; Outlook: Stable]
Short Term Bank Facilities	40.00	CARE A2	Revised from CARE A3+
(Non-Fund Based)		[A Two]	[A Three Plus]
Long/Short Term Bank	26.00	CARE BBB+;	Revised from CARE BBB;
Facilities (Fund Based)		Stable/CARE A2	Stable/CARE A3+
		[Triple B Plus;	[Triple B; Outlook: Stable/A
		Outlook: Stable/A Two]	Three Plus.]
Total Facilities	68.00		
	(Rupees Sixty Eight		
	Crore Only)		

This is for your information and record.

For Shivalik Bimetal Controls Ltd.

or SHIVALIK BIMETAL CONTROLS LTD.

Aarti Jassal

Company Secretary Company Secretary