

January 28, 2018

Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Tel No. 022- 22723121 Fax No. 22723719	Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East Mumbai – 400 051 Tel No.:-26598100 Fax No. 022-26598237/26598238
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Dear Sirs,

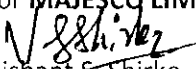
Ref.:- **BSE Script Code: 539289 / NSE Symbol: MAJESCO**Sub.:- **Disclosure as per regulation 30, of SEBI (LODR) Regulations, 2015.**

We have received an intimation from our Subsidiary, Majesco, USA in relation to a summons that has been received by Majesco Software and Solutions Inc., a wholly owned subsidiary of Majesco, USA from one of their customers.

On January 24, 2018, Majesco Software and Solutions Inc. one of our step down subsidiaries received a summons with notice filed in the Supreme Court of the State of New York by Alamance Services Inc. ("Alamance") alleging a purported breach of services and license agreement. In the summons, Alamance seeks compensatory damages (including lost profits) of an amount to be proven at trial of at least \$10 million, pre-and post-judgment interest and costs and fees. The Company believes this claim has no merit and that it intends to defend against it vigorously and assert all of its rights against this customer. As an abundant caution, the Company has made adequate provisions for bad receivables arising from such matter. In addition, the Company has notified its carrier under its \$40million professional indemnity insurance policy. The Company does not expect the outcome of this litigation to have a material effect on its business or results of operations. However, litigation is inherently unpredictable, and the costs and other effects of such matter and the possibility of any adverse outcome cannot be determined at this time.

You are requested to kindly take the same on record, acknowledge the receipt and disseminate the same for the information of investors.

Thanking you,

Yours faithfully
For **MAJESCO LIMITED**

Nishant S. Shirke
Company Secretary