

SRL/SE/81/17-18

Date: 31<sup>st</sup> January, 2018

**The Secretary, Listing Department,**  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001  
Scrip Code: 512179

**The Manager, Listing Department**  
National Stock Exchange of India Ltd  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (East), Mumbai- 400 051  
Scrip Code: SUNTECK

**Sub: Press Release**

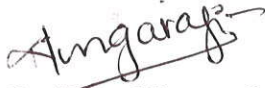
Sir,

Please find enclosed herewith Press Release about “Creating aspirational homes, bringing in luxury to the affordable segment with a potential 100 acres development in MMR.”

The copy of the same is enclosed herewith for your records. The same will also be placed on the Company’s website.

This is for your information and records.

Thanking You,  
For Sunteck Realty Limited

  
Rachana Hingarajia  
Company Secretary



Encl: as above

**Sunteck Realty creates aspirational homes, bringing in luxury to the affordable segment with a potential 100 acres development in MMR**

Sunteck Realty Ltd steps into the affordable segment by breaking the conventional path and bringing in luxury for the aspirational with a potential development of **100acres** in Mumbai Metropolitan Region (MMR).

The project is acquired under the **asset light JDA model** and has a potential of generating a revenue of **over Rs. 5,500 crores** with close to 1,500 crores realizable over the next 2 years. The project is located in Naigaon- the extended western suburbs, which is South of Vasai & Virar phased over the next five years.

Sunteck leaps into this project by looking at the opportunity wherein there is a significant migration & urbanization towards MMR. The future **infrastructural developments** like the 5km sea-link on the Vasai creek is going to enhance the connectivity of Naigaon to major locations driving the demand further up.

Sunteck is set to launch this project under a **new brand of aspirational homes** in a completely new division.

Commenting on the development Mr Kamal Khetan, Chairman & Managing Director, Sunteck Realty Ltd: “In support of the government’s initiative of ‘Housing For All by 2022’ we at Sunteck venture into aspirational homes segment to provide a one of a kind product in a potential expanse of 100 acres. We believe this segment is a key growth driver for the real estate industry, as it now enjoys higher affordability given the government support through interest subsidies. In addition, the infrastructural transformation that will lead to **better connectivity**, will give the project an added leverage.

Furthermore by creating aspirational homes, Sunteck diversifies its risk by completing the array of the pricing spectrum from uber luxury to affordable and at the same time being true to defining luxury living for all. This will augment the credibility, strengthen the cash flow visibility and stability of the company.”

## About Sunteck Realty

Sunteck Realty Limited (SRL) is one of the fastest growing Mumbai-based real estate development companies, catering to Uber luxury and luxury residential segment. SRL focuses on a city centric development portfolio of about 23 million square feet spread across 25 projects. Sunteck Realty has categorized its projects under four brands: Signature for its marquee Uber premium landmark homes; Signia for exclusive premium landmark apartments; Sunteck City for large format luxury townships and; Sunteck for Commercial landmarks and rented apartments. The company is listed on BSE & NSE and has been backed by respected strategic partners. The company enjoys one of the strongest balance sheets with negligible debt levels and visible cash flows. Sunteck has projects in Bandra Kurla Complex (BKC), ODC, Goregaon (W), Borivali, Andheri, Airoli (Navi Mumbai) & Sion amongst other locations in Mumbai. Sunteck's flagship project in BKC comprises of three residential projects: Signature Island, Signia Isles and Signia Pearl which are home to some of the head honchos of leading global conglomerates.

## Disclaimer

*Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Sunteck Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

## For further details, please contact:

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