

January 31, 2018

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1,
G-Block Bandra-Kurla Complex,
Bandra (E) Mumbai – 400 051

BSE Limited
Department of Corporate Services- Listing
P J Towers
Dalal Street
Mumbai – 400 001

Trading Symbol: **TV18BRDCST**

SCRIP CODE: **532800**

Sub: Media Release - TV18 to increase stake to 51% in Viacom18, the JV with Viacom Inc.

Dear Sir,

We hereby attach the media release being issued by the Company titled “**TV18 to increase stake to 51% in Viacom18, the JV with Viacom Inc.**”.

You are requested to take the above information on record.

Thanking you,

Yours faithfully
For **TV18 Broadcast Limited**


(Deepak Gupta)
Company Secretary

TV18 Broadcast Limited
(CIN – L74300MH2005PLC281753)

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TV18 to increase stake to 51% in Viacom18, the JV with Viacom Inc**Brand and Content Licence agreement extended by 10 years****Viacom and TV18 reaffirm commitment to grow the joint venture**

31st January, 2018: TV18 Broadcast (NSE: TV18) and Viacom Inc (NASDAQ: VIAB), joint-venture partners in Viacom18 Media Private Limited today announced that TV18 shall take operational control of Viacom18. TV18 shall raise its stake to 51% by acquiring 1% of Viacom18's equity from Viacom Inc. for a cash consideration of US\$ 20mn. The brands and content licence agreement between Viacom Inc. and Viacom18 also gets extended by 10 years.

The partners believe that in the fast-evolving Media & Entertainment landscape in India, TV18 can drive value-addition and synergies across the multi-platform group comprising broadcast, digital, filmed and experiential entertainment and media businesses. Viacom continues to hold 49% in Viacom18, and shares TV18's vision for scalability and enhanced efficiency at Viacom18.

Adil Zainulbhai, Chairman - Network18, said, *"The transaction further enables our vision for Viacom18 to accentuate its focus on excellence and integration in the broadcast and digital space. The entertainment powerhouse continues to be bolstered by Viacom's global expertise in content creation and curation, along with Network18 group and affiliates' strength across the media & telecom value-chain"*

David Lynn, CEO – Viacom International Media Networks, said, *"Viacom 18 is one of the fastest growing companies in India's dynamic media and technology sector and, as a result of this transaction, we believe it will be even better-positioned for accelerated growth through closer integration and alignment with the Network 18 Group and its affiliates, including India's fastest growing mobile network, Jio. Viacom remains strongly committed to our Viacom 18 joint venture with the Network 18 Group and we are retaining the vast majority of our ownership stake in the company. We're delighted to extend our licencing deal with Viacom 18 and see clear potential to expand it in live events and recreation, in line with our growing global presence in these lines of business."*

Sudhanshu Vats, Group CEO – Viacom18, said, *"We turned 10 last year and our growth journey has been exciting to say the least. None of this would have been possible without the support and commitment of both our partners. This development will allow us to leverage deeper synergies with Jio as we enter our next growth phase. As India's youngest full-play media organization, we remain committed to winning the hearts of our audiences across all our on-air, on-line, in-store, in-theatre and on-ground businesses- and enriching the digital life of every Indian."*

What started out as a broadcast business with 3 channels – MTV, Nickelodeon and Vh1 – in 2007, Viacom18 today has 44 television channels across 80 countries in 6 different languages. It has also diversified into 5 lines of business, spawning broadcast, digital, films, merchandise and live events. Viacom18 has reported total revenues of Rs. 30407 million in last financial year 2016-17, charting a >40X growth in topline since inception.

About TV18 Broadcast

TV18 Broadcast is the broadcasting arm of India's leading media conglomerate Network18 Media & Investments, which is controlled by Independent Media Trust, the sole beneficiary of which is Reliance Industries. TV18 operates India's largest bouquet of News channels across 12 languages and 26 states; with marquee properties like CNBC TV18 in Business News and CNN News18 in English News. Through its JV Viacom18, it also operates a portfolio of entertainment channels across genres, including leading premium local and global brands like Colors, Nickelodeon and MTV. Viacom18 also operates OTT platform VOOT, and produces and distributes films through Viacom18 Motion Pictures. TV18's Infotainment JV AETN18 and distribution/syndication JV Indiacast complete the bouquet of offerings, making TV18 a full-portfolio broadcast player. For more information about TV18 and its businesses, visit www.network18online.com

About Viacom Inc

Viacom is home to premier global media brands that create compelling entertainment content - including television programs, motion pictures, short-form content, apps, games, consumer products, podcasts, live events and social media experiences - for audiences in more than 180 countries. Viacom's media networks, including Nickelodeon, Nick Jr., MTV, BET, Comedy Central, Spike (to be rebranded as Paramount Network in the U.S.), VH1, TV Land, CMT, Logo, Channel 5 (UK), Telefe (Argentina), Colors (India) and Paramount Channel, reach approximately 4.3 billion cumulative television subscribers worldwide. Paramount Pictures is a major global producer and distributor of filmed entertainment. Paramount Television develops, finances and produces original programming for television and digital platforms. For more information about Viacom and its businesses, visit www.viacom.com .

About VIACOM18

Viacom18 Media Pvt. Ltd. is one of India's fastest growing entertainment networks and a house of iconic brands that offers multi-platform, multi-generational and multicultural brand experiences. A joint venture of Viacom Inc. and the Network18 Group, Viacom18 defines entertainment in India by touching the lives of people through its properties on air, online, on ground, in shop and through cinema.