

Date: 02 January, 2018

**Mr. Rishikesh Tamaskar,**  
**Deputy General Manager (Surveillance)**  
**BSE Limited**  
Floor 25, P J Towers, Dalal Street,  
Mumbai – 400 001

**Ref:** Your letter no. L/SURV/ONL/PV/SS/2017-18/243 dated January 02, 2018

**Subject:** Reply to clarification sought on Increase in volume of shares of the Company

Dear Sir,

With reference to your letter/ clarification sought as per the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby wish to inform that the Company is not aware of any information that has not been announced to the exchanges that could explain the aforesaid movement in trading.

The significant increase in the share price/volume of the company across exchanges is purely due to the market conditions and absolutely market driven.

This is for the information of the exchange and the members.

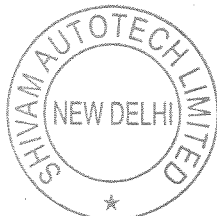
Thanking you.

Yours truly,

For **SHIVAM AUTOTECH LIMITED**

*Shivani Kakkar*

**Shivani Kakkar**  
Company Secretary  
M. No. 25097



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**DNV**

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