

JAYASWAL NECO INDUSTRIES LTD

CIN : L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA)

PHONES : +91-7104-237276, 237471, 237472, 236251, 325682, 325683, 325684,

FAX : +91-7104-237583, 236255 • E-mail : contact@necoindia.com • Website : www.necoindia.com



16th January, 2018

To,
Manager (Listing),
National Stock Exchange of India,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai

Manager (Listing)
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Dear Sirs,

Sub.: - Proceedings of Extra Ordinary General Meeting of the Company held on 15th January, 2018.

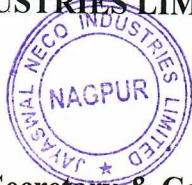
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 kindly find enclose the proceedings of Extra Ordinary General Meeting of the Company was held on 15th January, 2018 at 12.30 p.m. at the Registered Office of the Company.

You are requested to take the above submission on record.

Thanking you,

Yours faithfully,

For JAYASWAL NECO INDUSTRIES LIMITED



Ashutosh Mishra

General Manager (Company Secretary & Compliance Officer)

Membership No.: A23011

Encl.: As above

BRANCH OFFICES :

"NECO HOUSE" D-307, Defence Colony,
NEW DELHI - 110 024. (INDIA)
PHONES : 011-32041695
FAX NO. : 011-24642190

301, TULSIANI CHAMBERS
NARIMAN POINT, MUMBAI 400 021 (INDIA)
P.H. : (022) 4213-4813,
(022) : 22832381 FAX : (022) 22832367

TRUST HOUSE, 5th FLOOR,
32-A, CHITTARANJAN AVENUE,
KOLKATTA - 700012 INDIA FAX : 033-22122560
PHONES: 033-22122368, 22120502

178-A, LIGHT INDUSTRIAL AREA,
BHILAI - 490026 CHHATISGARH, INDIA
PHONES : 0788-2282845
FAX : 0788-2286679

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SUMMARY OF PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING OF THE COMPANY HELD ON 15TH JANUARY, 2018

The Extra Ordinary General Meeting (EGM) of the Members of Jayaswal Neco Industries Limited (the Company) was held on Monday, the 15th January, 2018 at 12.30 p.m. at the Registered Office of the Company at F-8, MIDC Industrial Area, Hingna Road, Nagpur - 440016.

Shri Basant Lall Shaw, Chairman chaired the Meeting. The requisite quorum being present, the Chairman called the Meeting in order and declared it open for the proceedings.

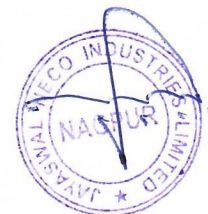
Chairman informed the members that two proxies have been received by the Company for 13500 shares and the proxies received are available for the inspection of the members.

Thereafter, Chairman requested Shri P. K. Bhardwaj, Executive Director and CFO of the Company to brief the Members on the proceedings related to and status of the Debt Restructuring Scheme of the Company.

With the permission of the members present the notice of the Extra Ordinary General Meeting was taken as read.

Thereafter with the permission of the Chairman it was informed to the Members present by the Company Secretary:

- a. that pursuant to the provisions of Section 108 of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided to the Members the facility to cast their votes electronically ('remote e-voting') in respect all business mentioned in the Notice dated 11th December, 2017.
- b. that the remote e-voting facility was kept open for a period starting from Thursday, 11th January, 2018 (9.00 a.m.) to Sunday, 14th January, 2018 (5.00 p.m.).
- c. that the Members who have not casted their votes electronically are entitled to cast their votes at the Meeting through ballot.
- d. that Shri Shantanu Jog, Scrutinizer is present in the meeting and is available to scrutinize the voting process (both E-voting and ballot at EGM) in a fair and transparent manner.



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Thereafter the following business items as set out in the Notice of EGM dated 11th December, 2017 were explained and proposed resolutions related thereto were read out at the Meeting:

1. To increase the Authorised Share Capital of the Company.
2. To amend the Capital Clause of the Memorandum of Association of the Company.
3. To amend the Articles of Association of the Company.
4. To issue shares to Promoters on preferential basis under Debt Restructuring Scheme.
5. To issue shares on preferential basis to Lenders on conversion of debt into equity under the Debt Restructuring Scheme.
6. To approve granting the right of conversion of the whole or part of the loan/facility into Equity Shares upon occurrence of event of default as per the terms of Master Restructuring Agreement.

Thereafter the Chairman invited the questions on the proposed resolutions from the Members and the questions raised were duly replied.

Thereafter resolutions were put to vote by Ballot.

Chairman informed the Members that the results of the voting will be declared on receipt of Scrutinizer's Report.

The Meeting ended with the vote of thanks.

Yours faithfully,

For Jayaswal Neco Industries Limited



Ashutosh Mishra
General Manager (Company Secretary & Compliance Officer)
Membership No. : A23011

