

Ref. No.: LASA/SE/17-18/042

Monday January 22, 2018

To, Corporate Services Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. BSE CODE –540702	To, Corporate Services Department National Stock Exchange of India Limited “Exchange Plaza”, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. NSE CODE: LASA
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Dear Sir,

Sub. : Press Release

With reference to the above subject, please find enclosed Press release of our Company titled “LASA gets enlisted as ‘First Choice Customer’ with CIDIC – among large pharma companies in China”.

Request you to take the same on record and acknowledge receipt.

Thanking you,

Yours Truly,

For LASA SUPERGENERICS LIMITED



**HITESH WADHWANI
COMPANY SECRETARY**





Lasa Supergenerics Limited
CIN: L24233MH2016PLC274202

Media Release

LASA gets enlisted as 'First Choice Customer' with CIDIC – among large pharma companies in China

Enables to source materials at competitive prices and enter new markets; to result in profitable growth and higher margins

CIDIC - recognized for supply of quality products to South East Asian Countries

Mumbai, January 22, 2018: Lasa Supergenerics Limited (BSE: 540702, NSE: LASA), pioneer and amongst the leading players in the manufacturing of Veterinary APIs in India through its catalyst chemistry expertise and fully backward integrated unit, has entered into a mutually beneficial tie up with CIDIC.

CIDIC has recognized Lasa Supergenerics as their 'First Choice Customer', thus enabling the Company to source intermediates at very competitive prices from China & Japan and on longer credit terms. This will also help LASA Supergenerics to source the right material at right price for its products. Further, through this synergistic and symbiotic business association, CIDIC will sell LASA Supergenerics' finished goods to South East Asian Countries. CIDIC has significant recognition in these territories for supply of quality products.

Management Comments:

Commenting on the recent development, Dr. Omkar Herlekar, Chairman & Managing Director, Lasa Supergenerics Limited said:

"We are very pleased to inform that the Company has shaken hands with China's CIDIC group. Both the companies have entered into a synergistic and symbiotic business association. Through, Lasa will have an important, stable and reliable source of raw materials through CIDIC. At the same time Lasa gets the high growth opportunity to enter into newer markets. This is a win-win business arrangement for both the companies. The deal will positively impact the margins of LASA Supergenerics by effectively reducing the manufacturing cost and favourably enhancing sales in South East Asian Countries, owing to quality of our products and the goodwill of our new business partner in these territories. This is another important step towards meeting our desired targets. The Company is in a phase of evolution and growth and we will strive hard and deliver on the expected lines.



Lasa Supergenerics Limited

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I would like to thank the entire team of 'LASA' for their untiring efforts, hard work, sincerity and high dedication. Also, I would like to thank our valued Shareholders, whose support and faith in our Company has given us the determination and ambition to go from strength to strength."

About CIDIC

CIDIC Co. Ltd. is one of the Pharma giants in China. It is mainly engaged in the import and export business of Pharmaceutical, Intermediates, Additives and Metal products. Its commodities are being exported to many countries and regions. It has widespread product range. The Company holds great reputation in the business of Fine Chemicals, Pesticide Intermediates, Active Pharmaceutical Ingredients, Antibiotics, Vitamins, Steroids, Inorganic Chemicals, Pigments, Additives for Daily chemicals, food & feed, Public Health Insecticide, Nutritional Supplement, Disinfectant, Herbal Extract and Petrochemicals too. CIDIC is a trusted supplier for raw materials and intermediates from China & Japan.

For more details please visit: www.cidic.com.cn

About Lasa Supergenerics Limited:

Lasa Supergenerics Limited is a globally well trusted brand with high quality products, accepted by large companies across the globe. The Company is a pioneer and amongst the leading players in the manufacturing of Veterinary APIs, with a well-established brand known for its high-quality products amongst various customers. It specializes in 'catalyst chemistry' and manufactures anthelmintic / veterinary API. To efficiently control the supply chain, the company has backward integrated its key molecules. The Company has its unit with state of art manufacturing facilities located at Mahad & Chiplun, Maharashtra. The Company exports APIs to counties like Australia, Bangladesh, Middle East, China, Turkey, Egypt, Jordan, Korea, Pakistan etc.

For more details please visit: www.lasalabs.com

For any Investor Relations query, please contact:

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Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. Lasa Supergenerics Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*