

Date: 4th January, 2018

The Manager National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 The Manager BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai- 400 001

NSE Scrip Name- SKIPPER / BSE Scrip Code- 538562

Sub: Grant of Options to employees under Skipper Employee Stock Option Plan, 2015

Dear Sirs,

The Nomination and Remuneration Committee of the Company at its meeting held today granted 4,85,000 nos (Four lakh eighty five thousand) of Employee Stock Options under Skipper Employee Stock Option Plan, 2015 (3<sup>rd</sup> tranche), to the eligible employees of the Company. The same is exercisable into same number of Equity Shares subject to vesting period of 4 years, exercise period of 5 years and at an exercise price of Rs. 200/- per share.

This is for your information and records.

Thanking you, Yours faithfully,

For Skipper Limited

Manish Agarwal

Company Secretary & Compliance Officer

Encl: as above