Shilpa Medicare Limited



Manufacturers and Exporters of Bulk Drugs

12-6-214/A-1, Hyderabad Road,

RAICHUR - 584 135, Karnataka, India.

Phone: +91-8532-238704, Fax: +91-8532-238876 E-mail: info@vbshilpa.com Website: http://www.vbshilpa.com

CIN No. L85110KA1987PLC008739

Dated: 11th January, 2018

Corporate Relationship Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400 001 National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No.C/1, G Block Bandra Kurla Complex, Bandra (E) **MUMBAI-400 051**

Dear Sir/Madam,

Sub: Intimation U/R 30 of the SEBI(LODR) Regulations- Reg. Ref: Stock Code: NSE: SHILPAMED/BSE-530549

We hereby inform you that ICRA Limited (ICRA) has assigned a long term rating of ICRA A and short term rating of ICRA A1 against the existing ratings of long term rating of CRISIL A-/Positive and short term rating of CRISIL A2+ assigned by CRISIL.

This is for your information and doing the needful.

With Regards,

For SHILPA MEDICARE LIMITED

Madhusudhan Reddy

Company Secretary & Compliance Officer