

31.01.2018

To,  
Asst. Vice President  
National Stock Exchange of India Ltd.  
Exchange plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051

Asst. General Manager  
Dept of Corp. Services,  
BSE Limited  
P.J. Towers, Dalal Street, Fort,  
Mumbai: 400001.



**Dhampur Sugar Mills Limited**

241, Okhla Industrial Estate, Phase III  
New Delhi - 110 020, India  
Tel: +91-11-3065 9400, 4161 2456  
Tele Fax: +91-11-2693 5697  
E-mail: corporateoffice@dhampur.com  
Website: www.dhampur.com

Dear Sir,

**Outcome of Board Meeting**

This is to inform that the Board of Directors in its meeting held today i.e. 31<sup>st</sup> January, 2018, has inter-alia considered and approved:

- a. Un-Audited Consolidated Financial Results for the quarter ended 31<sup>st</sup> December, 2017. (Copy enclosed along with Limited Review Report.)
- b. Un-Audited Standalone Financial Results for the quarter ended 31<sup>st</sup> December, 2017. (Copy enclosed along with Limited Review Report)
- c. Declared an Interim Dividend of 30% i.e ₹ 3.00 per Equity Share of ₹ 10 each of the Company for the Financial Year 2017-18 and the same shall be paid to those Equity Shareholders of the Company whose name appear in the Register of Members of the Company or in the records of the Depositories as beneficial owners **as on Friday, the 9<sup>th</sup> February, 2018 which is the Record Date fixed for the said purpose.**

This is to inform that the said Interim Dividend will be paid to the Equity Shareholders of the Company on or from 23<sup>rd</sup> February, 2018.

- d. Reconstitution of Corporate Social Responsibility Committee of Directors with the following members w.e.f 31<sup>st</sup> January, 2018 as under:

Mr. Vijay Kumar Goel, Chairman  
Mr. M.P Mehrotra, Independent Director  
Mr. Gaurav Goel, Member

- e. Adoption of Dividend Distribution Policy, though not mandatorily applicable.

The Financial Results were IND AS Complied.

The Board Meeting concluded at **3.45** P.M.

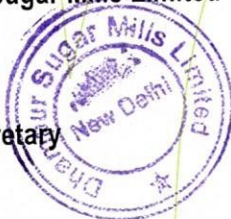
Kindly inform the members accordingly.

Thanking you,

Your's Faithfully

**For Dhampur Sugar Mills Limited**

Aparna Goel  
Company Secretary  
M.No. 22787



CIN : L15249UP1933PLC000511

Regd. Office: Dhampur, Dist. Bijnor, Pin Code: 246 761 (U.P.)

Branch Office: 1/125, Vijay Khand, Gomti Nagar, Lucknow - 226 010 (U.P.), Tel.: +91-522-239243

Units : 1. Dhampur, 2. Mansurpur, 3. Asmoli, 4. Rajpura, 5. Meerganj

**Independent Auditor's Review Report on Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Dhampur Sugar Mills Limited**

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ('the Statement') of Dhampur Sugar Mills Limited ('the Company') and its subsidiaries (the company and its subsidiaries together referred to as 'the Group') for the quarter and nine months ended on 31<sup>st</sup> December, 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by the Circulars No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

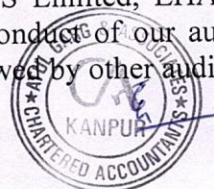
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw attention to the following matters:

- a) Note No. 4 of the Statement, regarding accounting policy of deferment of off-season expenditure amounting to ₹ 3700 Lakh for the nine months ended on 31<sup>st</sup> December, 2017 respectively for inclusion in the cost of production of sugar to be produced in the remaining part of the financial year.
- b) The figures for the corresponding quarter and nine months ended 31<sup>st</sup> December, 2016 including the reconciliation of net profit under Ind AS of the corresponding quarter with net profit reported under previous GAAP, as included in the statement have been approved by the Board of Directors but have not been subjected to limited review or audit.

Our report is not modified on these matters.

We did not review the financial statements of three subsidiaries of the Company viz EHAAT Limited, DETS Limited and Dhampur International Pte. Ltd., whose financial statements reflect total assets of ₹ 5051 Lakh as at 31<sup>st</sup> December, 2017 and total revenue of ₹ 1603 Lakh and ₹ 6605 Lakh for the quarter and nine months ended 31<sup>st</sup> December, 2017 respectively. The Financial statements of DETS Limited, EHAAT Limited and Dhampur International Pte. Ltd. are unaudited. During conduct of our audit, we have taken note of certified accounts by the Management and reviewed by other auditors.



**ATUL GARG & ASSOCIATES**

**Chartered Accountants**

418 Plaza Kalpana, 24/147A Birhana Road  
Kanpur-208001

**T R CHADHA & CO LLP**

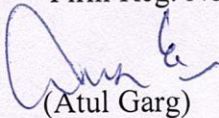
**Chartered Accountants**

B-30, Connaught Place, Kuthiala Building  
New Delhi-110001

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the amendment thereof and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Atul Garg & Associates.**

Chartered Accountants  
Firm Reg. No. 001544C



(Atul Garg)

**Partner**

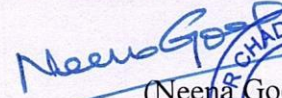
Membership No. 070757

Place : New Delhi

Dated : 31<sup>st</sup> January, 2018

**For T R Chadha & Co LLP**

Chartered Accountants  
Firm Reg. No. 006711N/N500028

  
(Neena Goel)  
**Partner**  
Membership No. 054986



# DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-30659400, 30659453

Email : investordesk@dhampur.com, Website - www.dhampur.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31.12.2017

₹ in Lakh

Sl. No.	Particulars	Quarter Ended			Nine Months Ended	
		Dec.17 (Unaudited)	Sep.17 (Unaudited)	Dec.16 (Unaudited)	Dec.17 (Unaudited)	Dec.16 (Unaudited)
1.	<b>Income from Operations</b>					
	(a) Revenue from operations	77814.48	80211.36	71073.65	247457.27	193174.11
	(b) Other income	551.47	472.13	471.42	1253.95	1188.66
	<b>Total income from operations (a + b)</b>	<b>78365.95</b>	<b>80683.49</b>	<b>71545.07</b>	<b>248711.22</b>	<b>194362.77</b>
2.	<b>Expenses</b>					
	(a) Cost of materials consumed	85322.42	1324.13	65057.89	106367.87	76260.28
	(b) Excise duty on sale of goods	0.00	0.00	3918.51	4399.31	10145.77
	(c) Purchases of stock-in-trade	2042.15	1362.50	1200.40	5930.28	5826.75
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(33499.37)	62857.07	(22798.02)	72752.40	48982.91
	(e) Employees benefits expense	3565.51	2729.43	2982.98	9035.27	7120.36
	(f) Finance costs	2122.23	2803.13	3190.22	9339.23	11577.62
	(g) Depreciation and amortisation expense	1601.10	1132.70	1449.67	4070.22	3836.75
	(h) Other expenses	7240.38	3311.15	6695.16	14718.46	14948.73
	(i) Off-season expenses (net)	1556.51	(3535.60)	732.95	(3700.27)	(4378.02)
	<b>Total expenses (a to i)</b>	<b>69950.93</b>	<b>71984.51</b>	<b>62429.76</b>	<b>222912.77</b>	<b>174321.15</b>
3.	<b>Profit / (Loss) before share of profit/(loss) of an associate / a joint venture and exceptional items and tax (1-2)</b>	<b>8415.02</b>	<b>8698.98</b>	<b>9115.31</b>	<b>25798.45</b>	<b>20041.62</b>
4.	Share of profit/(loss) of an associate / a joint venture	0.00	0.00	0.00	0.00	0.00
5.	<b>Profit/(loss) before exceptional items and tax (3+4)</b>	<b>8415.02</b>	<b>8698.98</b>	<b>9115.31</b>	<b>25798.45</b>	<b>20041.62</b>
6.	<b>Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00
7.	<b>Profit / (Loss) after exceptional items and before tax (5-6)</b>	<b>8415.02</b>	<b>8698.98</b>	<b>9115.31</b>	<b>25798.45</b>	<b>20041.62</b>
8.	<b>Tax expense</b>					
	Current tax (Net of MAT credit entitlement)	0.00	0.00	43.16	0.00	78.85
	Deferred tax	(1989.10)	(2647.46)	(3787.51)	(7057.55)	(7850.91)
9.	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>6425.92</b>	<b>6051.52</b>	<b>5284.64</b>	<b>18740.90</b>	<b>12111.86</b>
10.	<b>Other Comprehensive Income (OCI)</b>					
	a) i Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	- Gain (loss) on fair value of equity investments	69.89	18.09	(59.41)	87.57	42.00
	ii Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	b) i Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	ii Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive Income</b>	<b>69.89</b>	<b>18.09</b>	<b>(59.41)</b>	<b>87.57</b>	<b>42.00</b>
11.	<b>Total Comprehensive Income for the period (9+10)</b>	<b>6495.81</b>	<b>6069.61</b>	<b>5225.23</b>	<b>18828.47</b>	<b>12153.86</b>
12.	<b>Total Comprehensive Income for the period attributable to:</b>					
	- Owners of the Company	6509.02	6047.14	5183.99	18845.32	12043.03
	- Pre-acquisition profit attributable to owners	0.00	0.00	0.00	0.00	35.49
	- Non-Controlling Interest	(13.21)	22.47	41.24	(16.85)	75.34
	<b>Profit for the period attributable to:</b>	<b>6439.13</b>	<b>6029.05</b>	<b>5243.40</b>	<b>18757.75</b>	<b>12001.03</b>
	- Owners of the Company	6439.13	6029.05	5243.40	18757.75	12001.03
	- Pre-acquisition profit attributable to owners	0.00	0.00	0.00	0.00	35.49
	- Non-Controlling Interest	(13.21)	22.47	41.24	(16.85)	75.34
	- Pre-acquisition Non-Controlling Interest					
	<b>Other Comprehensive Income for the period attributable to:</b>					
	- Owners of the Company	69.89	18.09	(59.41)	87.57	42.00
	- Non-Controlling Interest	0.00	0.00	0.00	0.00	0.00
13.	<b>Paid-up equity share capital (Face Value per Share ₹ 10/-Each)</b>	<b>6638.76</b>	<b>6638.76</b>	<b>6638.76</b>	<b>6638.76</b>	<b>6638.76</b>
14.	<b>Earnings per equity share (EPS)</b>					
	(of ₹ 10/- each) (not annualised) :					
	a) Basic (₹ per share)	9.68	9.12	7.96	28.23	18.76
	b) Diluted (₹ per share)	9.68	9.12	7.96	28.23	18.76



₹ in Lakh

Statement of consolidated segment wise revenue, results, assets and liabilities for the quarter and nine months ended 31.12.2017						
Sl. No.	Particulars	Quarter Ended			Nine Months Ended	
		Dec.17 (Unaudited)	Sep.17 (Unaudited)	Dec.16 (Unaudited)	Dec.17 (Unaudited)	Dec.16 (Unaudited)
1	<b>Segment Revenue</b>					
	a) Sugar	76046.22	75046.95	62038.15	229353.97	164325.09
	b) Power	19154.73	1552.17	14364.46	28578.56	20821.74
	c) Chemicals / Ethanol	7252.57	5155.68	9554.42	23687.63	30243.24
	d) Others	2234.97	1815.01	2996.33	9321.41	9008.81
	Total	104688.49	83569.81	88953.36	290941.57	224398.88
	Less : Inter segment/Intra company revenue	26874.01	3358.45	17879.71	43484.30	31224.77
	<b>Income from Operations</b>	<b>77814.48</b>	<b>80211.36</b>	<b>71073.65</b>	<b>247457.27</b>	<b>193174.11</b>

2 Segment Results (Net Profit(+)/Loss(-) before Tax, finance costs and exceptional items)						
	a) Sugar	2318.18	12156.95	5225.29	24585.15	19459.00
	b) Power	7801.84	162.21	6134.35	10901.09	8210.15
	c) Chemicals / Ethanol	1566.68	649.44	1056.12	3247.55	5866.84
	d) Others	(19.82)	(195.61)	55.80	(463.29)	(313.20)
	Total	11666.88	12772.98	12471.56	38270.50	33222.79
	Less : Finance costs	2122.23	2803.13	3190.22	9339.23	11577.62
	Less : Other unallocable expenses net off unallocable income	1129.63	1270.88	166.03	3132.82	1603.55
	<b>Net Profit(+)/Loss(-) before Tax</b>	<b>8415.02</b>	<b>8698.98</b>	<b>9115.31</b>	<b>25798.45</b>	<b>20041.62</b>
3	<b>Segment Assets</b>					
	a) Sugar	156502	126444	170635	156502	170635
	b) Power	67310	66704	62531	67310	62531
	c) Chemicals / Ethanol	32580	31148	32968	32580	32968
	d) Others	5554	3777	1488	5554	1488
	e) Unallocable	13463	10194	5262	13463	5262
	<b>Total</b>	<b>275409</b>	<b>238267</b>	<b>272884</b>	<b>275409</b>	<b>272884</b>
	<b>Segment Liabilities</b>					
	a) Sugar	29199	11255	56912	29199	56912
	b) Power	3609	3532	1024	3609	1024
	c) Chemicals / Ethanol	3590	2806	2598	3590	2598
	d) Others	3113	1347	1777	3113	1777
	e) Unallocable	126534	116462	122299	126534	122299
	<b>Total</b>	<b>166045</b>	<b>135402</b>	<b>184610</b>	<b>166045</b>	<b>184610</b>

**Notes:**

- The Company has adopted Indian Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs with effect from 01st April, 2017 (being transition from 01st April, 2016). Accordingly, the consolidated financial results for the quarter and nine months ended 31st December, 2017 have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (amended) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Consequently, the consolidated financial results for the corresponding quarter and nine months ended 31st December, 2016 have been restated to comply with Ind AS to make them comparable.
- The Ind AS financial results and financial information for the quarter and nine months ended 31st December, 2016 have not been subjected to any limited review or audit as per exemption given in SEBI circular no. CIR/CFD/FAC/62/2016 dated 05th July, 2016. However, the Management has exercised necessary due diligence to ensure that the consolidated financial results provide the true and fair view of the results in accordance with Ind AS. The Ind AS compliant financial results for the previous year ended 31st March, 2017 have not been provided as per the exemption given in above referred circular.
- Operating revenue and cost for the quarter and nine months ended 31st December, 2017 are not comparable with the corresponding quarter and nine months respectively because of implementation of Goods and Services Tax (GST) resulting into change in tax structure with effect from July 1, 2017.
- For the purpose of nine months financial results, off-season expenses of sugar have been deferred for inclusion in the sugar cost of production to be produced in the remaining part of the year.
- The Board of Directors has declared an interim dividend at the rate of 30% i.e. ₹ 3/- per equity shares of face value of ₹ 10/- each for the FY 2017-18.
- The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 31st January, 2018



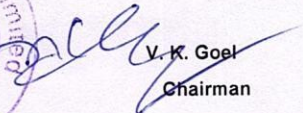
7	Reconciliation between consolidated financial results reported under erstwhile Indian GAAP (referred to as 'Indian GAAP') and Ind AS are summarised as below:		
	<b>Description</b>	<b>Consolidated Quarter ended 31.12.2016</b>	<b>Consolidated Nine months ended 31.12.2016</b>
		<b>₹ In Lakh</b>	<b>₹ In Lakh</b>
	Net Profit as per previous GAAP (Indian GAAP)	5688.03	13052.92
	Ind AS Adjustments : add/(less)		
	i) Gain/(Loss) on fair valuation of investment	0.84	1.02
	ii) Reclassification of actuarial gain/loss on employee defined benefit plan recognised in other comprehensive income		
	ii) Interest income on financial assets	4.53	13.58
	iii) Revision in accounting of government grants	2.50	7.50
	iv) Prepaid rent	(4.75)	(14.25)
	v) Deferred Tax adjustments	(406.51)	(948.91)
	vi) Other Comprehensive Income		
	- Fair valuation of equity investment through other comprehensive income	(59.41)	42.00
	- Tax effect of OCI adjustments	0.00	0.00
	<b>Total comprehensive income as per Ind AS</b>	<b>5,225.23</b>	<b>12,153.86</b>

8 Pursuant to the provisions of listing agreement, the Management has decided to publish unaudited consolidated financial results in the newspapers. However the unaudited standalone financial results of the company for the quarter and nine months ended 31st December, 2017 are available on the company's website www.dhampur.com. Standalone information is as under:

SI. No.	Particulars	Quarter Ended			Nine Months Ended	
		Dec.17 (Unaudited)	Sep.17 (Unaudited)	Dec.16 (Unaudited)	Dec.17 (Unaudited)	Dec.16 (Unaudited)
a	Total revenue	77695.40	79118.30	69763.09	244651.22	191016.77
b	Profit before tax	8597.23	8902.90	8922.66	26391.16	19949.60
c	Profit after tax	6603.59	6274.72	5135.15	19324.42	12098.69
d	Other comprehensive income (OCI)	69.89	18.09	(59.41)	87.57	42.00
e	Total comprehensive income (Net of tax)	6673.48	6292.81	5075.74	19411.99	12140.69

9 Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

Place : New Delhi  
Dated : 31st January, 2018

For Dhampur Sugar Mills Ltd.  
  
V. K. Goel  
Chairman

This is the statement referred to in our Report of even date

<p>For T R Chadha &amp; Co LLP Firm Registration No. 006711N/N500028</p> <p> (Neena Goel) Partner M.No.057986 Chartered Accountants</p>	<p>For Atul Garg &amp; Associates Firm Registration No. 001544C</p> <p> (Atul Garg) Partner M.No. 070757 Chartered Accountants</p>
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Place : New Delhi  
Dated : 31st January, 2018



**ATUL GARG & ASSOCIATES**

**Chartered Accountants**

418 Plaza Kalpana, 24/147A Birhana Road  
Kanpur-208001

**T R CHADHA & CO LLP**

**Chartered Accountants**

B-30, Connaught Place, Kuthiala Building  
New Delhi-110001

**Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Dhampur Sugar Mills Limited**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results ('the Statement') of Dhampur Sugar Mills Limited ('the Company') for the quarter and nine months ended 31<sup>st</sup> December, 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by the Circulars No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

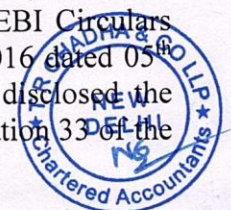
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw attention to the following matters:

- a) Note No. 4 of the Statement, regarding accounting policy of deferment of off-season expenditure amounting to ₹ 3,700.27 Lakh for the nine months ended on 31<sup>st</sup> December, 2017 for inclusion in the cost of production of sugar to be produced in the remaining part of the financial year.
- b) The figures for the corresponding quarter and nine months ended 31<sup>st</sup> December, 2016 including the reconciliation of net profit under Ind AS of the corresponding quarter with net profit reported under previous GAAP, as included in the statement have been approved by the Board of Directors but have not been subjected to limited review or audit.

Our report is not modified on these matters.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and amendment thereof and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in accordance with requirements of Regulation 33 of the



**ATUL GARG & ASSOCIATES**

**Chartered Accountants**

418 Plaza Kalpana, 24/147A Birhana Road  
Kanpur-208001

**T R CHADHA & CO LLP**

**Chartered Accountants**

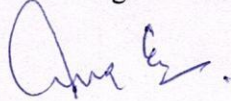
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SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Atul Garg & Associates.**

Chartered Accountants

Firm Reg. No. 001544C



(Atul Garg)

**Partner**

Membership No. 070757



**For T R Chadha & Co LLP**

Chartered Accountants

Firm Reg. No. 006711N/N500028



(Neena Goel)

**Partner**

Membership No. 057986

Place : New Delhi

Dated : 31<sup>st</sup> January, 2018





# DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761  
CIN - L15249UP1933PLC000511, Phone No - 011-30659400, 30659453  
Email : investordesk@dhampur.com, Website - www.dhampur.com

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31.12.2017

₹ in Lakh

Sl. No.	Particulars	Quarter Ended			Nine Months Ended	
		Dec.17	Sep.17	Dec.16	Dec.17	Dec.16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1.	<b>Income from operations</b>					
	(a) Revenue from operations	77195.51	78635.91	69301.05	243471.83	189852.49
	(b) Other income	499.89	482.39	462.04	1179.39	1164.28
	<b>Total Income from operations (a + b)</b>	<b>77695.40</b>	<b>79118.30</b>	<b>69763.09</b>	<b>244651.22</b>	<b>191016.77</b>
2.	<b>Expenses</b>					
	(a) Cost of materials consumed	85322.26	1238.65	64418.40	106232.06	75401.55
	(b) Excise duty on sale of goods	0.00	0.00	3918.51	4399.31	10145.77
	(c) Purchases of stock-in-trade	603.49	180.29	596.56	1606.43	4050.55
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(32477.30)	62807.69	(22847.61)	73865.45	49110.56
	(e) Employees benefits expense	3308.34	2518.22	2824.43	8401.75	6807.18
	(f) Finance costs	2119.23	2798.00	3191.20	9330.66	11576.39
	(g) Depreciation and amortisation expense	1590.82	1115.93	1436.61	4027.99	3798.74
	(h) Other expenses	7074.82	3092.22	6569.38	14096.68	14554.45
	(i) Off-season expenses (net)	1556.51	(3535.60)	732.95	(3700.27)	(4378.02)
	<b>Total expenses (a to i)</b>	<b>69098.17</b>	<b>70215.40</b>	<b>60840.43</b>	<b>218260.06</b>	<b>171067.17</b>
3.	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>8597.23</b>	<b>8902.90</b>	<b>8922.66</b>	<b>26391.16</b>	<b>19949.60</b>
4.	<b>Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00
5.	<b>Profit / (Loss) after exceptional items and before tax (3-4)</b>	<b>8597.23</b>	<b>8902.90</b>	<b>8922.66</b>	<b>26391.16</b>	<b>19949.60</b>
6.	<b>Tax expenses</b>					
	Current tax (Net of MAT credit entitlement)	0.00	0.00	0.00	0.00	0.00
	Deferred tax	(1993.64)	(2628.18)	(3787.51)	(7066.74)	(7850.91)
7.	<b>Profit / (Loss) for the period (5-6)</b>	<b>6603.59</b>	<b>6274.72</b>	<b>5135.15</b>	<b>19324.42</b>	<b>12098.69</b>
8.	<b>Other Comprehensive Income (OCI)</b>					
	a) i Items that will not be reclassified to profit or loss					
	- Remeasurement benefits (losses) on defined benefit obligation	0.00	0.00	0.00	0.00	0.00
	- Gain (loss) on fair value of equity investments	69.89	18.09	(59.41)	87.57	42.00
	ii Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	b) i Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	ii Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive Income</b>	<b>69.89</b>	<b>18.09</b>	<b>(59.41)</b>	<b>87.57</b>	<b>42.00</b>
9.	<b>Total Comprehensive Income for the period (7+8)</b>	<b>6673.48</b>	<b>6292.81</b>	<b>5075.74</b>	<b>19411.99</b>	<b>12140.69</b>
10.	Paid-up equity share capital (Face value per Share ₹ 10/- each)	6638.76	6638.76	6638.76	6638.76	6638.76
11.	Reserves i.e. Other equity (as per balance sheet of previous accounting year)	-	-	-	-	-
12.	Earnings per equity share (EPS) (of ₹ 10/- each) (not annualised) :					
	a) Basic (₹ per share)	9.95	9.45	7.74	29.11	18.74
	b) Diluted (₹ per share)	9.95	9.45	7.74	29.11	18.74



## Statement of standalone segment wise revenue, results, assets and liabilities for the quarter and nine months ended 31.12.2017

Sl. No.	Particulars	Quarter Ended			Nine Months Ended	
		Dec.17 (Unaudited)	Sep.17 (Unaudited)	Dec.16 (Unaudited)	Dec.17 (Unaudited)	Dec.16 (Unaudited)
<b>1</b>	<b>Segment Revenue</b>					
	a) Sugar	76046.22	75046.95	63528.47	229353.97	164934.72
	b) Power	19154.73	1552.17	14364.46	28578.56	20821.74
	c) Chemicals / Ethanol	7252.57	5155.68	8610.91	23687.63	30243.24
	d) Others	722.23	239.56	676.92	2834.87	3108.79
	Total	103175.75	81994.36	87180.76	284455.03	219108.49
	Less : Inter segment revenue	25980.24	3358.45	17879.71	40983.20	29256
	<b>Income from Operations</b>	<b>77195.51</b>	<b>78635.91</b>	<b>69301.05</b>	<b>243471.83</b>	<b>189852.49</b>
<b>2</b>	<b>Segment Results (Net Profit(+)/Loss(-) before Tax, finance costs and exceptional items)</b>					
	a) Sugar	2318.18	12156.95	5225.29	24585.15	19459.00
	b) Power	7801.84	162.21	6134.35	10901.09	8210.15
	c) Chemicals / Ethanol	1566.68	649.44	1056.12	3247.55	5866.84
	d) Others	99.09	19.65	(150.87)	64.36	(451.45)
	Total	11785.79	12988.25	12264.89	38798.15	33084.54
	Less : Finance costs	2119.23	2798.00	3191.20	9330.66	11576.39
	Less : Other unallocable expenses net off unallocable income	1069.33	1287.36	151.03	3076.33	1558.55
	<b>Net Profit (+) / Loss(-) before Tax</b>	<b>8597.23</b>	<b>8902.89</b>	<b>8922.66</b>	<b>26391.16</b>	<b>19949.60</b>
<b>3</b>	<b>Segment Assets</b>					
	a) Sugar	156542	126472	170635	156542	170635
	b) Power	67310	66704	62531	67310	62531
	c) Chemicals / Ethanol	35045	33398	32968	35045	32968
	d) Others	503	601	854	503	854
	e) Unallocable	13981	10712	4085	13981	4085
	<b>Total</b>	<b>273381</b>	<b>237887</b>	<b>271073</b>	<b>273381</b>	<b>271073</b>
<b>4</b>	<b>Segment Liabilities</b>					
	a) Sugar	29199	11303	56912	29199	56912
	b) Power	3609	3532	1024	3609	1024
	c) Chemicals / Ethanol	3590	2806	2598	3590	2598
	d) Others	7	25	75	7	75
	e) Unallocable	126409	116336	123050	126409	123050
	<b>Total</b>	<b>162814</b>	<b>134002</b>	<b>183659</b>	<b>162814</b>	<b>183659</b>

## Notes:

1	The Company has adopted Indian Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs with effect from April 01, 2017 (being transition from April 01, 2016). Accordingly, the standalone financial results for the quarter and nine month ended 31st December, 2017 have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (amended) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Consequently, the standalone financial results for the corresponding quarter and nine month ended 31st December, 2016 have been restated to comply with Ind AS to make them comparable.
2	The Ind AS financial results and financial information for the quarter and nine months ended 31st December, 2016 have not been subjected to any limited review or audit as per exemption given in SEBI circular no. CIR/CFD/FAC/62/2016 dated 05th July, 2016. However, the Management has exercised necessary due diligence to ensure that the financial results provide the true and fair view of the results in accordance with Ind AS. The Ind AS compliant financial results for the previous year ended 31st March, 2017 have not been provided as per the exemption given in above referred circular.
3	Operating revenue and cost for the quarter and nine months ended December 31, 2017 are not comparable with the corresponding quarter and nine months respectively because of implementation of Goods and Services Tax (GST) resulting into change in tax structure with effect from July 1, 2017.
4	For the purpose of nine months financial results, off-season expenses of sugar have been deferred for inclusion in the sugar cost of production to be produced in the remaining part of the year.
5	The Board of Directors has declared an interim dividend at the rate of 30% i.e. ₹ 3/- per equity shares of face value of ₹ 10/- each for the FY 2017-18.
6	The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held January 31, 2018.



7 Reconciliation between standalone financial results reported under erstwhile Indian GAAP (referred to as 'Indian GAAP') and IND AS are summarised as below:

Description	Standalone	Standalone
	Quarter ended 31.12.2016	Nine months ended 31.12.2016
	₹ In Lakh	₹ In Lakh
Net Profit as per Previous GAAP (Indian GAAP)	5538.54	13039.75
Ind AS Adjustments : Add/ (less)		
i) Gain/(Loss) on fair valuation of investment	0.84	1.02
ii) Reclassification of actuarial gain/loss on employee defined benefit plan recognised in other comprehensive income		
ii) Interest income on financial assets	4.53	13.58
iii) Revision in accounting of government grants	2.50	7.50
iv) Prepaid Rent	(4.75)	(14.25)
v) Deferred Tax adjustments	(406.51)	(948.91)
vi) Other Comprehensive Income		
- Reclassification of actuarial gain/loss on employee defined benefit plan recognised to other comprehensive income		
- Fair valuation of equity investment through other comprehensive income	(59.41)	42.00
- Tax effect of OCI adjustments	0.00	0.00
<b>Total comprehensive income as per Ind AS</b>	<b>5075.74</b>	<b>12140.69</b>
	0.00	0.00

8 Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

For Dhampur Sugar Mills Ltd.

Place : New Delhi  
Dated : 31st January, 2018



V. K. Goel  
Chairman

This is the statement referred to in our Report of even date  
For T R Chadha & Co LLP Firm Registration No. 006711N/N500028  
For Atul Garg & Associates Firm Registration No. 001544C



(Neena Goel)  
Partner  
M.No.057986  
Chartered Accountants

(Atul Garg)  
Partner  
M.No. 070757  
Chartered Accountants

Place : New Delhi  
Dated : 31st January, 2018

