

REF.NO./GHCL/AHMD/2017-2018/294
DATE: JANUARY 25, 2018

TO,
CORPORATE RELATION DEPARTMENT
BOMBAY STOCK EXCHANGE LTD
FLOOR 1, NEW TRADING RING,
ROTUNDA BUILDING, P J TOWERS
DALAL STREET, MUMBAI – 400 001

SUB: - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

REF: SECURITY CODE NO. 526367

Dear Sir,

This is to inform you that pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today i.e. 25th January, 2018 has decided to make disinvestment of its stake in its Subsidiary viz. Shaily Infrastructure Private Limited by way of sell and transfer of 5100 (51.00%) Equity Shares of Rs. 10/- each and consequently Shaily Infrastructure Private Limited ceases to be subsidiary of the Company.

The details as required under regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is as under:

a) the amount and percentage of the turnover or revenue or income and net worth contributed by the said Subsidiary during last financial year:	Subsidiary Revenue: Rs. 8,00,000/- Percentage: 0.197% Subsidiary Net worth: Rs. (4,89,322)/-
b) date on which the agreement for sale has been entered into:	No written agreement executed.
c) the expected date of completion of sale or disposal:	On or before 28 th February, 2018
d) consideration received from such sale or disposal:	Total: Rs. 5100/-
e) Brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof:	Gavendu Land Developers Private Limited; Shreekala Infrastructure Private Limited and Shangrila Fun World Private Limited. The said Companies does not belong to promoter/ promoter group / group companies as defined under SEBI LODR
f) Whether the transaction would fall within related party transaction? If yes, whether the same is done at "arm's length" :	Not a related party transaction



f) Whether the transaction would fall within related party transaction? If yes, whether the same is done at "arm's length" :	Not a related party transaction	ISO 9001:2008 ISO 14001:2004 OHSAS 18001:2007
g) additionally, in case of slum sale, indicative disclosure provided for amalgamation / merger :	Not Applicable	

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For **GANESH HOUSING CORPORATION LIMITED**


PREM KAPADIA
COMPANY SECRETARY &
COMPLIANCE OFFICER



GANESH CORPORATE HOUSE

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