

Mudunuru Limited (Formerly Known as Green Field Agri Ventures Limited)



Date: 14.12.2017

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.

Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

Ref: BSE Query email dated 18.01.2018 Unit: Mudunuru Limited (Scrip code: 538743)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s Mudunuru Limited held on Thursday, the 14th day of December, 2017 at 5.00 p.m. at the registered office of the company, but we mentioned in covering letter Board Meeting date incorrectly due to typographical error. However the same has been rectified and submitted

Kindly take the same on record and we would be glad to provide any further information in this regard.

Thanking you. For Mudunuru Limitdd

P. UDAY BHASKAR WHOLE-TIME DIRECTOR

Bhaklas

(DIN: 02773570)

Encl: As above



Phone: 040-40272617

Fax: 040-23418836

LIMITED REVIEW REPORT

To,
The Board of Directors,
MUDUNURU LIMITED

We have reviewed the accompanying statement of Un-audited Financial Results of MUDUNURU LIMITED for the quarter ended and half year ended 30th September, 2017attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad

Date:14th December, 2017

For CHANAMOLU & CO Chartered Accountants

> G. MURALI Partner artered

Membership No. 234971





Mudunuru Limited (Formerly Known as Green Field Agri Ventures Limited)

MUDUNURU LIMITED

201, 2nd Floor, C Scape, #7-5-176/1, MIG 1, Maitreyi Nagar layout, Beach Road, Pandurangapuram, Visakhapatnam, A.P-530003

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2017 (Value in Lakhs) **Particulars** Quarter Ended Half year Ended Year ende S.No. 30.09.2017 30.09.2017 30.06.2017 30.09.2016 30.09.2016 31.03.2017 **Un-Audited Un-Audited Un-Audited Un-Audited Un-Audited** Audited Revenue from operations 273.69 298.76 252.16 572.45 518.69 1347.13 Other Income 0.00 1.99 0.00 1.99 0.00 0.00 Ш **Total income** 273.69 300.75 252.16 574.44 518.69 1347.13 IV **Expenditure** (a) Cost of materials consumed (b) Purchase of stock-in-trade (c) Change in inventories of 138.63 138.63 finished goods, work in progress (d) Employee benefit expense 36.41 75.62 144.67 39.21 78.76 283.86 (e) Finance Cost 8.13 12.64 0.29 20.77 0.39 16.11 (f) Other Expenses 62.42 261.12 198.70 133.28 304.46 900.92 Depreciation 21.19 21.19 20.27 42.38 39.19 84.29 (g). and amortization expense **Total expenses** 266.78 271.74 232.60 538.52 488.71 1285.18 Profit before exceptional 6.91 29.01 19.56 35.92 29.98 61.95 items and Tax (III-IV) Exceptional items 13.71 Profit / (Loss) before tax (V-6.91 29.01 19.56 35.92 29.98 48.24 VI) VIII Tax Expenses (incl.deferred tax) 0.00 3.32 (13.49)3.32 39.03 (8.65)IX Net Profit / (Loss) tax (VI-VII) 6.91 25.69 33.05 32.60 38.63 9.21 Other Comprehensive income Items that will not be reclasified to Profit or Loss Items that will be reclasified to Profit or Loss **Total Comprehensive Income** 9.21 XI 6.91 25.69 33.05 32.60 38.63 XII Paid-up equity share capital 478.55 478.55 478.55 478.55 478.55 478.55 (Face value of Rs.2/- each) XIII Earnings per Equity share of face va;ie Rs.2/- each (a) Basic & diluted 0.03 0.11 0.08 0.14 0.10 0.04

Mudunuru Limited







	Statement of Assets & Liabilities	As at 30.09.2017	As at 31.03.2017
Α	Equity & Liabilities		
1	Shareholders Funds		
	(a) Share Capital	478.55	478.55
	(b) Reserves and Surplus	393.21	360.60
	(c) Money received againt shares warrants		
	Sub-total - Shareholders' funds	871.76	839.15
2	Non-current liabilites		
	(a) Long-term borrowings	133.63	138.05
	(b) Other long term liabilities	-	-
	(c) Deffered Tax Liability	14.48	14.48
	(c) Long-term provisions	-	-
	Sub-total - Non-current liabilites	148.11	152.53
3	Current liabilities		
	(a) Short-term borrowings	255.67	276.31
	(b) Trade payables	356.34	411.11
	(c) Other current liabilities	57.81	248.51
	(d) Short-term provisions	-	14.40
	Sub-total - Current liabilites	669.82	950.33
	TOTAL - EQUITY AND LIABILITIES	1689.69	1942.01
В	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	470.05	356.10
	(b) Capital WIP	201.30	201.30
	(c) Non-current investments		0.00
	(d) Deferred Tax Asset		-
	(e) Long term loans and advances		21.31
	(f) Other Non Current Assets		15.54
	Sub-total - Non current assets	671.35	594.25
2	Current assets		
	(a) Inventories	254.07	178.00
	(b) Trade receivables	288.65	98.87
	(c) Cash and cash equivalents	6.34	157.57
	(d) Short-term loans and advances	435.82	881.76
	(f) Other Current Assets	33.46	31.56
	Sub-total - Current assets	1018.34	1347.76
	TOTAL - ASSETS	1689.69	1942.01







NOTES:				
1	The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 14.11.2017			
2	The company adopted the Indian Accounting standards (Ind AS) from 01.04.2017 and accordingly these results have been prepared in accordance with the recognition and measurent principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with teh relevant rules issued thereunder and other accouting propouncements generally accepted in India. The Ind-AS Compliant Standardlone Financial results for the corresponding quarter ended June 30, 2016 have been stated in terms of SEBI Circular dated July, 05, 2016.			
3	Reconciliation of results between previously reported (referred to as "Previous GAAP") and Ind-AS for the corresponding quarter and Half Year ended September 30, 2016 is as under;			

Particulars	Quarter ended 30th Sep, 2016
Net Profit/(Loss) after Tax under Indian GAAP	33.05
Net Profit for the period as per Ind-AS	33.05
Add: Other Comprehensive Income	-
Total Comprehensive Income for the Period as per Ind-AS	33.05

4	During the financial year the compnay has not performed business operations as the company's properties are in auction uder SARFAESI Act.			
5	The results are also available on the webiste of the Company www.infronics.co.in.			
6	During the quartere ended 3 complaints received and 1 Compliant pending for resolve.			
7	The Company is not operating hence there are no separate reportable segments as per Ind AS - 108 "Operating Segments"			

Location

Date

: Visakhapatnam

: 14th Dec 2017

Thanking you.

For Mudunuru Limited

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RULE

P. UDAY BHASKAR WHOLE-TIME DIRECTOR

(DIN: 02773570)

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