

Dated: 19th January, 2018

SUB: DISCLOSURES UNDER REGULATION 29(2) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES & TAKEOVERS) REGULATIONS, 2011

<p>The Deputy General Manager, Corporate Relationship Deptt, Bombay Stock Exchange Limited, 1st Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, MUMBAI -400001.</p>	<p>The National Stock Exchange of India Ltd., "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), MUMBAI -400051.</p>
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Dear Sir,

In compliance with the provisions of Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed herewith the requisite disclosure in the prescribed format regarding acquisition/sale of shares of Vardhman Textiles Limited.

Thanking You,

Yours faithfully,
For and On Behalf of Acquirer/ Sellers


S.P. Oswal

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Vardhman Textiles Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer.	<ol style="list-style-type: none"> 1. S.P Oswal 2. Shakun Oswal 3. Sachit Jain 4. Suchita Jain 5. Soumya Jain 6. Sagrika Jain 7. Eastern Trading Company 8. Amber Syndicate 9. Northern Trading Company 10. Paras Syndicate 11. Devakar Investment and Trading Company Pvt Ltd. 12. Flamingo Finance and Investment Company Limited 13. Santon Finance and Investment Company Limited 14. Ramaniya Finance and Investment Company Limited 15. VTL Investments Ltd 16. Mahavir Spinning Mills Private Ltd. 17. Vardhman Holdings Limited 18. Adishwar Enterprises LLP 		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<ol style="list-style-type: none"> 1. Bombay Stock Exchange Limited 2. National Stock Exchange of India Limited 		
Details of the acquisition / disposal as follows	NUMBER	% w.r.t Total Share / Voting Capital Wherever Applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			

a) Shares carrying voting rights	3,54,92,622	61.84%	61.84%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	3,54,92,622	61.84%	61.84%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
Acquirer: Vardhman Holdings Limited	11,52,255	2.01%	2.01%
Seller: Adishwar Enterprises LLP	(-)9,10,022	1.59%	1.59%
VTL Investments Limited	(-)20,000	0.03%	0.03%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold.			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	2,22,233	0.39%	0.39%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	3,57,14,855	62.23%	62.23%
b) Shares encumbered with the acquirer			

c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	3,57,14,855	62.23%	62.23%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market/ Inter-se		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	01.04.2017 to 17.01.2018		
Equity share capital / total voting capital of the TC before the said acquisition / sale	5,73,91,010		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	5,73,91,010		
Total diluted share/voting capital of the TC after the said acquisition	5,73,91,010		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and On Behalf of Acquirer/ Sellers



S.P. Oswal

Place: Ludhiana

Date: 19th January, 2018